

<p>Story 1: <i>Industry News</i> Galaxy May IPO Plans</p> <ul style="list-style-type: none"> Galaxy Digital announces Nasdaq listing on May 16, 2025, transitioning from Toronto Stock Exchange to access U.S. markets. IPO reflects growing institutional confidence in crypto under pro-crypto U.S. administration. Move aims to expand blockchain services, signaling crypto's integration with traditional finance. 	<p>Story 3: <i>State News</i> Arizona Gov Blocks BTC Reserve Bill</p> <ul style="list-style-type: none"> Governor Katie Hobbs vetoed Senate Bill 1025 on May 2, blocking Arizona's potential state Bitcoin reserve. Veto cited risks to Bitcoin & crypto as “untested investments” for state funds, drawing criticism from pro-crypto advocates like Senator Rogers. Decision highlights ongoing skepticism about crypto volatility in public finance.
<p>Story 2: <i>Congress News</i> Senate & Stablecoin Bill Challenges</p> <ul style="list-style-type: none"> Nine Senate Democrats withdrew support for the GENIUS Act on May 3, citing inadequate consumer protections. The bipartisan bill lacks the seven Democratic votes needed despite Republican backing aligned with Trump's agenda. Democrats remain open to revisions, but time constraints threaten progress on stablecoin regulation. 	<p>Story 4: <i>International News</i> UK Drafts US-aligned Crypto Laws</p> <ul style="list-style-type: none"> UK released draft crypto laws on April 29 regulating exchanges and stablecoins under FCA oversight. Finance Minister Rachel Reeves announced regulatory alignment with the U.S. for a coordinated approach. Rules ban consumer borrowing for crypto and mandate transparency, balancing growth with consumer protection.

Sources

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<https://www.galaxy.com/newsroom/galaxy-intent-to-list-on-nasdaq-may-16/>

Story 2: Politico. (2025, May 4). How Senate Crypto Negotiations Fell Apart. Politico.

<https://www.politico.com/news/2025/05/04/how-senate-crypto-negotiations-fell-apart-00326129>

Story 3 Yahoo Finance. (2025, May 2). Arizona Governor Calls Crypto an 'Untested Investment,' Vetoes Bitcoin Reserve Bill. Yahoo Finance.

<https://finance.yahoo.com/news/arizona-governor-calls-crypto-untested-160101634.html>

Story 4: Reuters. (2025, April 29). UK Sets Out New Crypto Rules in Date with Wider Financial Services Strategy. Reuters.

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