

Blockchain & Digital Assets Newsletter 05.05.2025 - 05.11.2025

Story 1: Industry News Robinhood US Securities for Europe

- Robinhood is building a blockchain-based platform for European retail investors to trade U.S. stocks.
- The platform is evaluating Solana, Arbitrum, and Ethereum networks for implementation.
- This initiative follows a 50% revenue surge in Q1 2025, driven by crypto trading.

Story 2: Congress News GENIUS Act Fails in Senate

- The GENIUS Act, a stablecoin regulation bill, failed in the U.S. Senate on May 8.
- Democrats blocked it, citing fraud risks and Trump's crypto venture conflicts.
- The bipartisan bill's halt delays comprehensive U.S. crypto legislation efforts.

Story 3: State News NH Creates First State Crypto Reserve

- New Hampshire establishes the first U.S. state Bitcoin and Digital Assets Reserve Fund, passed by the Governor on May 6th, 2025.
- House Bill 2749 allows 5% of state funds to be invested in cryptocurrencies.
- The law, effective within 60 days, positions
 New Hampshire as a crypto pioneer.

Story 4: International News German Gov Recovers Bybit Crypto

- German authorities seized \$38M in crypto from eXch, linked to a Bybit hack.
- The platform laundered \$1.4B, lacking AML measures, since 2014.
- Seized assets include Bitcoin, Ether, Litecoin, and Dash, boosting enforcement efforts.

Sources

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Story 2: Reuters. (2025, May 8). Stablecoin Bill Fails to Clear Key Hurdle in U.S. Senate. Reuters Sustainability News. https://www.reuters.com/sustainability/boards-policy-regulation/stablecoin-bill-fails-clear-key-hurdle-us-senate-2025-05-08/
Story 3: The Hill. (2025, May 6). New Hampshire Becomes First State to Adopt Strategic Crypto Reserve. The Hill Technology Policy. https://thehill.com/policy/technology/5287441-new-hampshire-becomes-first-state-to-adopt-strategic-crypto-reserve/
Story 4: CoinDesk. (2025, May 9). Germany Seizes \$38M From Crypto Platform Suspected of Laundering Bybit, Genesis Hack Proceeds. https://www.coindesk.com/markets/2025/05/09/germany-seizes-38m-from-crypto-platform-suspected-of-laundering-bybit-genesis-hack-proceeds

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