

Story 1: <i>Industry News</i> Coinbase Files Cyberattack Disclosure <ul style="list-style-type: none"> • Coinbase reported an insider cyber breach compromising customer personal data. • Attackers bribed external contractors/employees for unauthorized system access. • Coinbase refused ransom demands, terminated involved personnel, and cooperated with authorities. 	Story 3: <i>State News</i> Michigan; Digital Asset Day & BTC Reserve <ul style="list-style-type: none"> • Michigan officially declared May 13 as "Digital Asset Awareness Day." with the adoption of Michigan House Resolution 100. • Initiative promotes public education on cryptocurrency and blockchain technology. • Michigan is aiming to align with the 30+ additional states currently exploring state-managed Bitcoin reserve strategies.
Story 2: <i>Agency News</i> SEC Publishes FAQ's Response <ul style="list-style-type: none"> • SEC staff answers the FAQs previously published to clarify crypto and distributed ledger regulatory guidelines. • New guidance aims to help broker-dealers and transfer agents understand securities law obligations. • FAQs represent SEC staff views, not formal Commission-approved regulations. 	Story 4: <i>International News</i> Singapore Approves Retail Tokenization <ul style="list-style-type: none"> • Franklin Templeton received approval for Singapore's first retail tokenized money market fund. • Fund allows investments starting at \$20, enhancing investor accessibility. • Blockchain-based systems aim to improve transparency, security, and operational efficiency.

Sources

Story 1: U.S. Securities and Exchange Commission. (2025, May 14). Coinbase Global, Inc. Form 8-K: Disclosure of Cybersecurity Incident. SEC.gov. <https://www.sec.gov/Archives/edgar/data/1679788/000167978825000094/coin-20250514.htm>

Story 2: U.S. Securities and Exchange Commission. (2025, May 15). Frequently Asked Questions Relating to Crypto Asset Activities and Distributed Ledger Technology. SEC.gov.

<https://www.sec.gov/rules-regulations/staff-guidance/trading-markets-frequently-asked-questions/frequently-asked-questions-relating-crypto-asset-activities-distributed-ledger-technology>

Story 3: CCN. (2025, May 13). Michigan Declares Digital Asset Awareness Day, Explores State Bitcoin Reserve. CCN Crypto News.

<https://www.ccn.com/news/crypto/michigan-digital-asset-awareness-day-bitcoin-reserve/>

Story 4: Ledger Insights. (2025, May 13). Franklin Templeton Unveils Singapore's First Retail Tokenized Money Market Fund. Ledger Insights.

<https://www.ledgerinsights.com/franklin-templeton-unveils-singapore-tokenized-money-market-fund/>

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