

Blockchain & Digital Assets Newsletter 06.09.2025 - 06.15.2025

Story 1: Industry News Shopify, Stripe, and Coinbase Unite

- Shopify partners with Coinbase and Stripe to enable USDC stablecoin payments on the Base network for millions of merchants.
- The integration supports seamless transactions with no additional gateways, starting with a pilot in late June 2025.
- Merchants can receive local currency or USDC, with plans for full rollout to all Shopify merchants by year-end.

Story 2: Congress News Senate Proceeds with GENIUS Act

- The U.S. Senate advances the GENIUS Act to regulate stablecoins and clarify crypto oversight roles for SEC and CFTC.
- The legislation aims to foster crypto innovation while ensuring investor protection, with a vote scheduled soon.
- Its passage could streamline digital asset regulations, though its final fate remains uncertain.

Story 3: State News Connecticut Blocks Crypto

- Connecticut passes a bill banning state agencies from investing in digital assets, including Bitcoin, effective June 10, 2025.
- The move contrasts with federal crypto-friendly policies, reflecting state-level caution toward digital assets.
- The ban aims to protect state funds but may limit Connecticut's role in blockchain innovation.

Story 4: *Agency News* SEC Reverses DeFi Rulings

- The SEC scraps Gensler-era DeFi exchange and custody rule proposals, signaling a shift to lighter regulation.
- Chairman Paul Atkins announces an "innovation exemption" to ease compliance for DeFi platforms.
- The decision aims to accelerate blockchain financial product development, effective June 9, 2025.

Sources

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Story 2: CNBC. (2025, June 13). The Senate just advanced a bill to regulate stablecoins—what the GENIUS Act could mean for crypto and other investors. CNBC. https://www.cnbc.com/2025/06/13/what-the-genius-act-could-mean-for-crypto-and-other-investors.html

Story 3: Decrypt. (2025). Connecticut flips state bitcoin reserve trend, bans all government crypto investments. Decrypt.

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Story 4: The Block. (2025). SEC scraps Gensler-era DeFi exchange custody rule proposals. The Block. https://www.theblock.co/post/358017/sec-scraps-gensler-era-defi-exchange-custody-rule-proposals

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