

## Blockchain & Digital Assets Newsletter 06.23.2025 - 06.29.2025

## Story 1: Industry News Anchorage Digital cuts USDC, citing safety

- Anchorage Digital will phase out USDC,
   AUSD, and USDo stablecoins, having clients convert to rival token Global Dollar (USDG).
- The firm rated USDC 2 out of 5 points in its "Stablecoin Safety Matrix" despite the token's \$61Bn market cap & institutional popularity.
- Industry leaders accused Anchorage of self-serving behavior since it's part of the USDG consortium, with VanEck and Coinbase executives questioning the ranking.

# Story 2: Agency News Admin push crypto for federal mortgages

- The FHFA ordered Fannie Mae and Freddie Mac to consider cryptocurrency as an asset in mortgage loan risk assessments.
- Borrowers can now use crypto for federal mortgage applications without converting to cash, but only from U.S.-regulated, CEX's.
- The move aligns with President Trump's vision to push US leadership in crypto.

## Story 3: State News PA to regulate virtual currency transmitters

- Governor Josh Shapiro signed Act 7 of 2025, making PA the 27th state to regulate virtual currency under its money transmitter act.
- The law requires virtual currency transmitters to meet the same licensure standards as traditional money transmitters, closing a consumer protection gap.
- The legislation modernizes PA's Money
   Transmitter Act updating definitions, licensing requirements, and oversight provisions.

## Story 4: International News Crypto cards surpass TradFi in Europe

- Crypto cards are beating traditional banks in Europe for small purchases, with 45% of crypto card transactions under 10 euros.
- European crypto card users conduct 40% of transactions online versus 21% for TradFi cards, groceries were 59% of all purchases.
- New European crypto cards use rose 15% in 2025, stablecoins powered 73% of transactions.

### Sources

Story 1: Sandor, K. (2025, June 27). Anchorage to Phase Out USDC, Agora USD Citing Risks, Stirring Fierce Backlash. CoinDesk. <a href="https://www.coindesk.com/business/2025/06/27/anchorage-to-phase-out-usdc-agora-usd-citing-risks-stirring-fierce-backlash">https://www.coindesk.com/business/2025/06/27/anchorage-to-phase-out-usdc-agora-usd-citing-risks-stirring-fierce-backlash</a>
Story 2: Sigalos, M. (2025, June 25). Trump administration moves to count crypto as a federal mortgage asset. CNBC. <a href="https://www.cnbc.com/2025/06/25/trump-crypto-mortgage.html">https://www.cnbc.com/2025/06/25/trump-crypto-mortgage.html</a>

Story 3: Pennsylvania Department of Banking and Securities. (2025, June 28). Pennsylvania Department of Banking and Securities to Begin Regulating Virtual Currency Transmitters Thanks to New Bipartisan Law Signed by Governor Shapiro.

https://www.pa.gov/agencies/dobs/newsroom/dobs-regulating-virtual-currency-transmitters-thanks-to-new-bipa.html

Story 4: Hagshanas, A. (2025, June 28). Crypto cards outpace banks in micro-spending in Europe: Report. Cointelegraph. https://cointelegraph.com/news/crypto-cards-outpace-banks-europe-small-payments

Qualify to Work with Mortar Strategies Today: US Blockchain & Digital Asset Policy Form HERE

## **LET'S CONNECT**

Website: <a href="https://mortarstrategies.com">https://mortarstrategies.com</a>
Social: <a href="https://x.com/mortarstratDC">https://x.com/mortarstratDC</a>

**Phone:** +1 (202) 299-4310

Washington, D.C. Based: Global Reach

