Insurance Agencies
Why Cyber Insurance?

Do you:
- Maintain a database of policyholders and partners online or on a computer?
- Use cloud services to store your policyholders' financial files and other sensitive data?
- Communicate with policyholders via email or phone?
- Process policyholder premiums electronically?
- Allow employees to access systems and policyholder data from their own devices?

If you answered "Yes" to any of the above, you are a target for cyberattacks. Cyber insurance covers losses and expenses to recover from an incident including legal and policyholder notification services.

Common Cyber Risks for Insurance Agencies

- Cyber incidents might lead to the compromise of policyholders' private information and could damage your agency's reputation.
- Incidents can also lead to past claims being exposed.
- ☑ Cyber insurance covers expenses to recover, handle reputation damage costs, and notify impacted policyholders.

Ransomware Attacks
- Cyber criminals can access the data on your servers, lock computer files, and demand a ransom for them.
- Even after a ransom is paid, they could still delete important data and leak sensitive information.
- ☑ Cyber insurance covers the cost to unlock computer systems and recover files.

Business Interruption
- Agency shut-down due to a cyber incident could result in loss of income and policyholder trust.
- If a breach occurs, malware could impact your data backup as well, making it nearly impossible to restore your policyholders' data.
- ☑ Cyber insurance can cover business interruption costs.

Lost or Stolen Phone, Computer or Tablet
- Agents and brokers have access to substantial financial data. A stolen or lost device can compromise policyholder information.
- This could result in lawsuits from policyholders.
- ☑ Cyber insurance can cover breach investigation and reputation damage costs.

Other Risks: Social Engineering Attacks, Bricking, Cyber Crime

COWBELL™ CYBER

Why Cowbell™ For Your Cyber Insurance Needs?

As a business, it might seem easier to get cyber coverage as an endorsement to another commercial policy (Business Owner Policy, or other). Below is a summary of why standalone cyber from Cowbell provides more robust protection and additional value.

	Packaged Cyber Data Breach Endorsement	Standalone Cyber Cowbell Prime™
Data breach coverage	✓	✓
Broad coverage for cyber incidents*		✓
Third party liability coverage		✓
Online, simplified application process		✓
Continuous risk assessment *(Cowbell Factors™)*		✓
Customizable policies		✓
Cybersecurity awareness training *(for employees)*		✓
Pre- and post-breach services		✓
Claims handled by security experts		✓

*Ransomware, Cyber crime, Fraudulent transfers and more.

Cowbell Supports Closed-loop Risk Management
Cowbell's cyber policies are admitted, written on "A" rated paper, and available nationwide. Our goal is to deliver value to our policyholders on day one with a closed-loop approach to risk management that includes: continuous risk assessment, risk benchmarking, recommendations for risk improvement, and cybersecurity awareness training for every employee.

Additional Resources:

- Cowbell Prime 100 vs BOP data breach endorsement
- Cowbell Prime 250 introduction
- Getting more than a policy with Cowbell Insights
- Breach and claim scenarios
- More industry-specific resources

Cyber Insurance Made Easy

Cowbell Cyber delivers standalone, individualized and state-admitted cyber insurance to small and mid-size businesses. Cowbell's cyber policies include risk management resources, including risk insights and assessment, breach coaches, and cybersecurity awareness training.