

# Restaurants

## *Why Cyber Insurance?*

Do you:

- Maintain a database of employees and guests online or on a computer?
- Pay suppliers or accept payment from guests electronically?
- Accept online orders through a website or other platform?
- Use third-party apps to deliver food to guests?
- Offer WiFi to your guests?

If you answered "Yes" to any of the above, you are a target for cyberattacks. Cyber insurance covers losses and expenses to recover from an incident including legal and policyholder notification services.

### Common Cyber Risks for Restaurants

#### Business Interruption

- Shut-down due to a cyber incident such as a ransomware attack.
- A cyber attack on a restaurant could shut down systems, lead to a loss of income, and leak private information such as guest data, finances, or recipes.

✓ Cyber insurance can cover business interruption costs and the cost to rebuild systems.



#### Cyber Crime and Funds Transfer Fraud

- Any transaction conducted electronically (wiring of funds to a supplier, guest credit card payment in-store or online) is susceptible to fraudulent activity.
- With the number of online orders and deliveries increasing, restaurants are now even more susceptible to fraud.

✓ Cyber insurance covers such financial loss.

#### Phishing and Email Scams

- The number of phishing attacks have skyrocketed, and these could lead to unauthorized access of your system and digital assets.

✓ A cyber insurance policy with first party liability coverage can protect you against the financial damage from these types of cyberattacks.



#### Weak WiFi Security

- Offering public WiFi leads to open connections that are often unencrypted and unsecured.
- Hackers can gain access to sensitive information, including passwords, account logins, and more.

✓ Cyber insurance can cover breach investigation, notification of impacted individuals and legal services if needed.

**Other Risks:** Ransomware Attacks, Social Engineering

## Why Cowbell™ For Your Cyber Insurance Needs?

As a business, it might seem easier to get cyber coverage as an endorsement to another commercial policy (Business Owner Policy, or other). Below is a summary of why standalone cyber from Cowbell provides more robust protection and additional value.

	Packaged Cyber Data Breach Endorsement	Standalone Cyber Cowbell Prime™
Data breach coverage	✓	✓
Broad coverage for cyber incidents*		✓
Third party liability coverage		✓
Online, simplified application process		✓
Continuous risk assessment (Cowbell Factors™)		✓
Customizable policies		✓
Cybersecurity awareness training (for employees)		✓
Pre- and post-breach services		✓
Claims handled by security experts		✓

\*Ransomware, Cyber crime, Fraudulent transfers and more.

### Cowbell Supports Closed-loop Risk Management

Cowbell's cyber policies are admitted, written on "A" rated paper, and available nationwide. Our goal is to deliver value to our policyholders on day one with a closed-loop approach to risk management that includes: continuous risk assessment, risk benchmarking, recommendations for risk improvement, and cybersecurity awareness training for every employee.

### Additional Resources:

- [Cowbell Prime 100 vs BOP data breach endorsement](#)
- [Cowbell Prime 250 introduction](#)
- [Getting more than a policy with Cowbell Insights](#)
- [Breach and claim scenarios](#)
- [More industry-specific resources](#)

# Cyber Insurance Made Easy

Cowbell Cyber delivers standalone, individualized and state-admitted cyber insurance to small and mid-size businesses. Cowbell's cyber policies include risk management resources, including risk insights and assessment, breach coaches, and cybersecurity awareness training.