

Starfish III, IV, V Condominium Association  
Owners Meeting Minutes  
5-19-07

- Meeting called to order at 1pm
- Hoss McCormack with Shipley Mgmt. was introduced
- Owners introduced themselves
- John Ryan gave a report on the details of the lawsuit between Starfish and OCREM. The judge ruled in favor of OCREM.
- The association has three CD's each worth approximately \$10,000.00. This amount is equivalent to the insurance deductible on each of the buildings. If there were a large claim the deductible would be covered.
- The prior point led to a discussion of loss assessment insurance. Each owner would have to add this insurance to their homeowners policy and should contact their agent to do so.
- There was a review of the survey from the website in which owners expressed opinions/concerns. Overall, owners are satisfied at Starfish. Areas of concern will be addressed by the board and management.
- Condo fees will not be raised.
- The floor was opened for nominations for the board of directors. There were no new volunteers. The board members remained the same.
- The phone number for Anderson Exxon on 52<sup>nd</sup> street for towing purposes is (410) 524-7992. Owners may also contact management to have vehicles towed.
- Next years meeting date was set for Saturday, May 17, 2008.
- There being no more business to discuss, the meeting was adjourned at 3pm.