

Starfish III, IV, V Condominium Association
Board of Directors Meeting (Electronic)
October 11, 2019

Topic: 2020 Budget and Management Contract

Called to Order October 11, 2019

An electronic discussion of the Budget and Management Contract was conducted. The 2020 Budget was accepted without question.

However, there was an ongoing discussion of the Management contract mainly dealing with the language and the 3% Management fee that was going to be assessed for Building Projects. After lengthy discussions and negotiations, the fee was waived and the wording of the contract was changed to address the needs and concerns of the Association. The Management Contract was signed and returned.

Adjourned and Executed: December 20, 2019