

Starfish III, IV, V Condominium
Board of Directors Meeting Minutes

7/22/22

I. Call to order

Dick Gilbert called to order the regular meeting of the Starfish III, IV, V board of Directors at 2pm July 22nd 2022 in the office of Mana-Jit.

II. Roll call

Quorum requirements were satisfied with a majority of the board represented in person or by conference call.

III. Stairwell Project

This meeting has been specifically called for the sole purpose of reviewing current information related to the replacement of the 6 stairwells in the community.

MAD Design group, who has prepared both the initial report, replacement plans, and bid set has attended this meeting to cover the scope of work to be completed. MAD explained the replacement plans, means for some of the design features, and allowed scope questions to be asked and answered. MAD will follow up by sending Mana-Jit a list of comparable projects that the board members can look at for a design comparison.

At this time, the bid set has been solicited to 6 contracting firms recommended and capable of handling a job of this size. To date, we have received two proposals:

- 1- C.A. Lindman- \$599,962
- 2- All State Construction- \$650,000

Mana-Jit advised that as of the week of this meeting they received a proposal from a new contractor for a similar job and pricing that was much better than the received proposals for this project. Mana-Jit will reach out to this new contractor to see if they are interested in the Starfish stairwell project.

For discussion purposes, Mana-Jit presented a financing worksheet to show options based off of current bid figures. Discussion was had on the pros and cons of each financing option.

Moving forward, the association will be targeting a special meeting to be held tentatively 10/1 at 12 noon at a location to be determined. By that time, the Board is optimistic to obtain at least one more bid for the job and will be presenting a recommended financing plan to the owners for approval and acceptance.

IV. Adjournment

Gilbert adjourned the meeting at 3:47pm.

Minutes submitted by: John Jensen, Property Manager, Mana-Jit Inc.