Starfish III,IV,V – Annual Meeting – 5/16/26

Call to Order

- Meeting called to order at 9:00 am by Mark Stasuk, President
- 15 units were represented – 9 in person and 7 by proxy
- A moment of silence was held in memory of owners who passed during the year
- Owners, board members, and management company were introduced.

Minutes

- The minutes of the 2025 owners meeting were presented and approved.

Treasurer's Report

- Report was presented by John Jensen, Property Manager, presenting the 2025 year end reports and 2026 to date reports. Current balances of the association are $1,041.70 operating, $300,035.50 reserve. The owners were informed that the reserve accounts has been consolidated and moved to Bank of Ocean City where the interest rate is more favorable, additionally investing in short term CD's to gain additional interest.

Management report

- Report highlighted updates to legislation related to reserve study compliance and future insurance deductible assessment responsibilities to the owners.

Business

- Discussion was had on the continuation of maintaining the mulch beds versus replacement with river stone.
- Diane Cosello will take over management of the associations website.
- Discussion was had on the water shut off done over the severly cold period of this most recent winter. The owners requested a policy be drafted by the Board to further define if/when we may have to shut water off in future winter periods.
- Discussion was had on the enforcement of rules violtations, specifically noting several recent noise complaint issues in the IV building. The association by-laws and rules/regulations are to be followed by all owners, renters, and guests. Violations of the rules may be documented and submitted to Mana-Jit for advisement to the Board.

Work Day Report

- The two 2026 work day events were re-capped with successful completion of several important projects. Comment was made that the work committee is struggling to find additional annual work to keep all participants busy through the events.

Election of Board Members

- With three Board terms expiring and one vacancy open, four new members were needed for the board. Nominated were: Dick Gilbert, Bill Sturgeon, Daniela Schoelen, and Diane Corsello were nominated. no other nominees were made.
- By acclimation, the nominated members were elected for 3 year terms.
- All Board terms as follows:
    - Mark Stasuk- 2027
    - Ernie Wright- 2027
    - Ann Calandra- 2027
    - Kelly Dorn- 2028
    - Jeff Myers- 2028
    - Dick Gilbert- 2029
    - Diane Corsello- 2029
    - Daniela Schoelen- 2029
    - Bill Sturgeon- 2029

Review of Rules and Regs

- Make sure Mana-Jit has a key for your unit
- Nothing should be hung over railings.
- Any problems should be reported to Mana-Jit.
- Trailer parking is prohibited in the community park lot.

Meeting was adjourned 10:42 am