

remaining members of the Board of Directors, and the successor shall serve for the unexpired term of his or her predecessor.

4.04 Compensation. No director shall receive compensation for any service as a member of the Board of Directors. Directors may be reimbursed for actual expenses incurred or services provided to the Association other than services as a director.

4.05 Nomination. Nomination for election to the Board of Directors shall be made by a nominating committee. Nominations may also be made from the floor at the annual meeting of the Association. The nominating committee shall consist of a chairman, who shall be a member of the Board, and two or more members of the Association. The nominating committee shall be appointed by the Board of Directors not less than 60 days prior to each annual meeting of the members. The nominating committee shall make as many nominations for election to the Board of Directors as it shall in its discretion determine, but not less than the number of vacancies that are to be filled on the Board of Directors. Further nominations may be made from the floor of the annual meeting.

✓ 4.06 Election. Election to the Board of Directors shall be by oral or written ballot as determined by the president. At such election the members or their proxies may cast, in respect to each vacancy, as many votes as they are entitled to exercise under the provisions of the Declaration. The person receiving the largest number of votes shall be elected. Cumulative voting is not permitted.

4.07 Regular Meeting of Directors. Regular meetings of the Board of Directors shall be held annually, or more frequently, without notice, at such place and hour as may be fixed from time to time by resolution of the Board of Directors.

4.08 Special Meetings. Special meetings of the Board of Directors shall be held when called by the president of the Association or by any two directors, after not less than three days written notice to each director.

4.09 Quorum. A majority of the number of directors shall constitute a quorum for the transaction of any and all business of the Board of Directors. Every act or decision done or made by a majority of the directors present at a duly held meeting at which a quorum is present shall be regarded as the act of the Board.

4.10 Powers. The Board of Directors shall have the power to:

(i) Adopt and publish rules and regulations governing the use of the Common Area and facilities, including all recreational, facilities, and the personal conduct of the