

DESERT GREENS HOA QUARTERLY MEETING

June 20, 2018

Board Members:

President, Buzz Heldt

Vice President, Jerry Holmes

Treasurer, Patty Maitland

Member-at-Large, Ray Lopez

Member-at-Large, Michael Caristo

Secretary (non-voting), Linda Axford



Account Balances

	2018				
	January	February	March	April	May
Checking	\$100,016.81	\$111,350.56	\$98,878.01	\$55,894.94	\$57,507.82
Money Market	\$168,980.68	\$171,514.99	\$175,471.00	\$22,954.50	\$20,990.24
CD 18 Month	\$101,875.65	\$101,875.65	\$102,017.25	\$102,017.25	\$102,305.79
CD 12 Month				\$200,000.00	\$200,269.76
Total	\$370,873.14	\$384,741.20	\$376,366.26	\$380,866.69	\$381,073.61

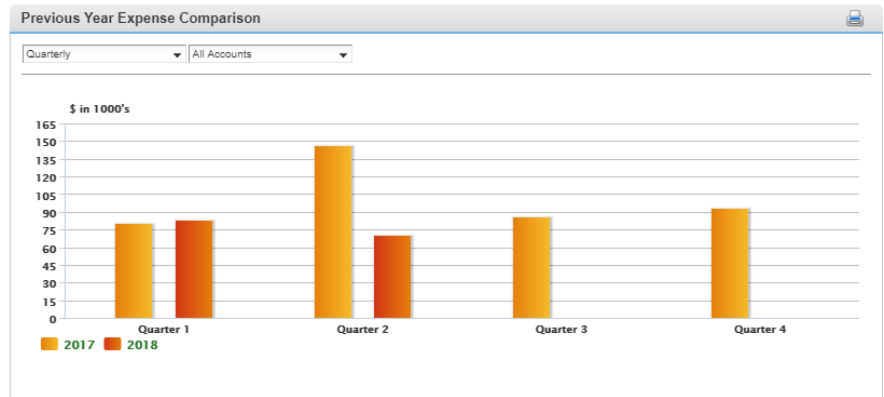
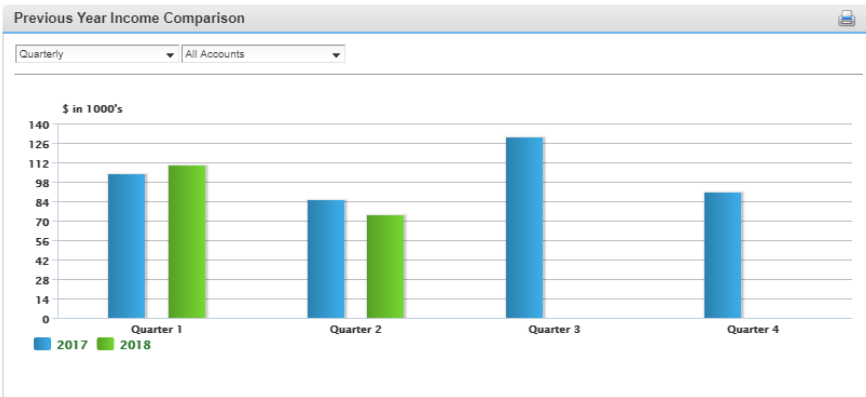
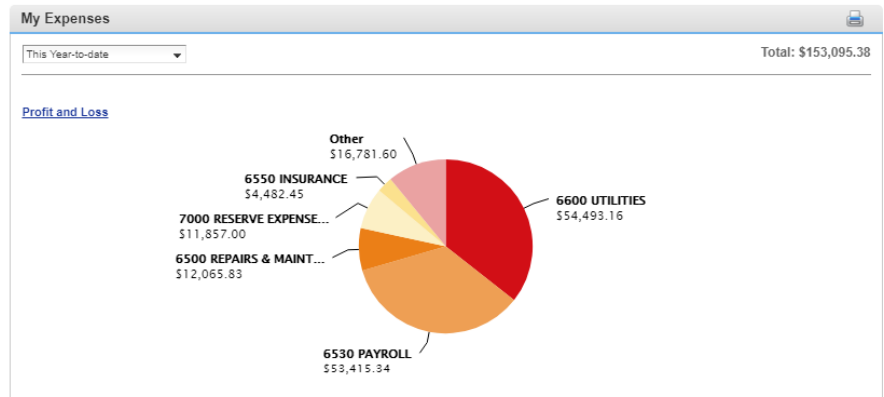
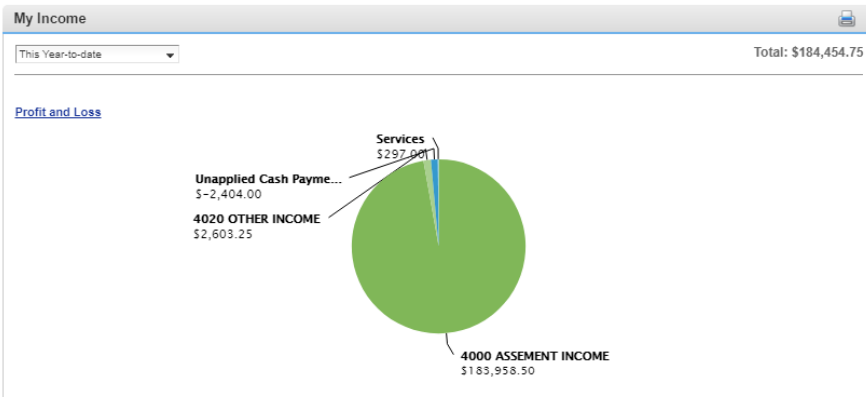
12 month CD is now earning 1.65% interest versus .35% interest rate in the Money Market account.

The 12 month term of the CD allows for the Board to consider the use of funds for annual reserve projects.

YTD Snapshot of income/ expenditures

Prior year comparison

Business Snapshot



Budget to Actual

May 2018 YTD Budget vs. Actual

	Actual	Budget	over Budget	% of Budget
Total Expenses	\$153,095.00	\$346,500.00	-\$193,405.00	44.18%
Net Operating Income	\$184,454.74	\$390,690.00	-\$206,235.26	47.21%

Utility Trends



Pahrump Valley Disposal

