

**Desert Greens 2001 HOA
MAY 2018 FINANCIAL REPORT
Submitted to the Board on May 1, 2018
Treasurer, Patty Maitland**

Snap Shot of CYTD (through April 29, 2018)

See last page of report.

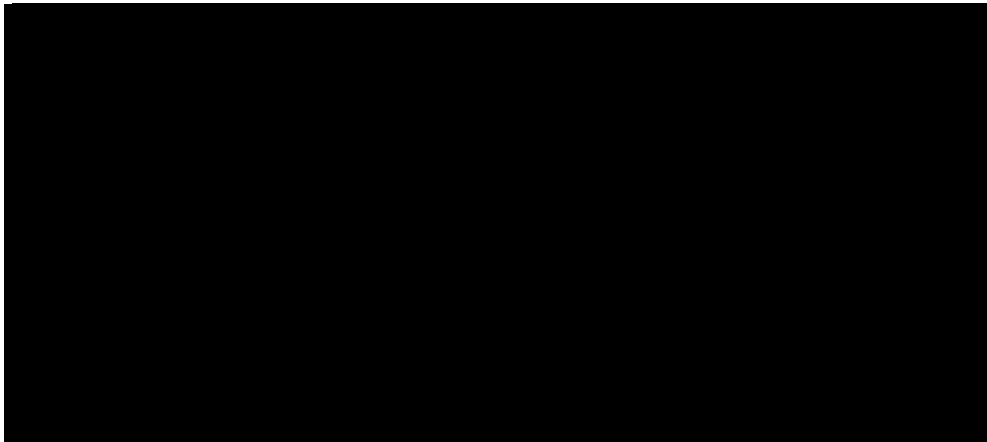
Account Balances

	2018					
	January	February	March	April	May	June
Checking	\$100,016.81	\$111,350.56	\$98,878.01	\$55,894.94		
Money Market	\$168,980.68	\$171,514.99	\$175,471.00	\$22,954.50		
CD 18 Month	\$101,875.65	\$101,875.65	\$102,017.25	\$102,017.25		
CD 12 Month				\$200,000.00		
	July	August	September	October	November	December
Checking						
Money Market						
CD 18 Month						
CD 12 Month						

Budget to Actual Revenues & Expenditures

April 2018 YTD Budget vs. Actual

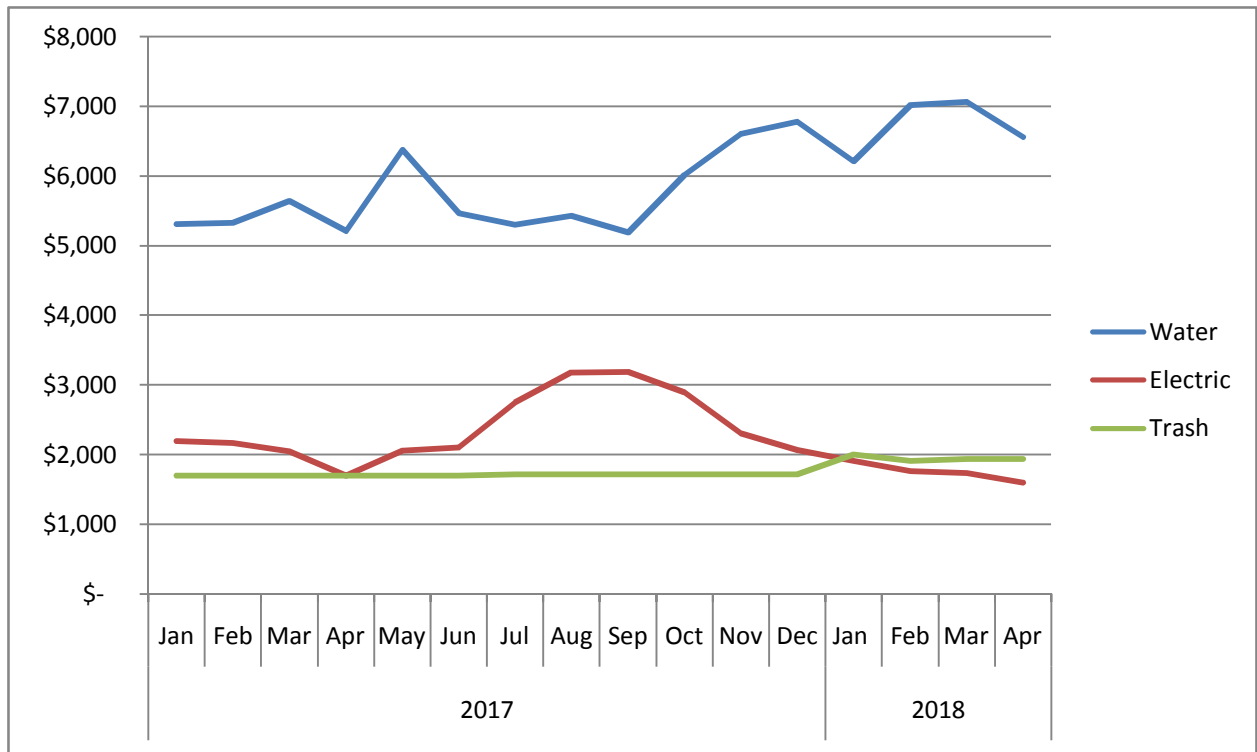
	Actual	Budget	over Budget	% of Budget
Total Expenses	\$112,403.24	\$346,500.00	-\$234,096.76	32.44%
Net Operating Income	\$141,002.62	\$390,690.00	-\$249,687.38	36.09%



Chase - Going to auction 6/5/18, will be able to recuperate 9 months past due without incurring collection fee's.

- Cox- Received an HOA demand, we will be able to collect all delinquent \$\$.
- Krogman- Reminder statement mailed.
- Penrod- Kim continues to send Mr. Scott an invoice so he is aware.
- Stephen- Currently at collections.
- Velosa- Sent out certified 60-day notification.
- Vickers- Check is in mail.

Utility Trends



Updates and New Business:

The Board prioritized the Reserve Items in February (see table below). Report from members on quotes.

Reserve Expenses				
Given: Any item with a useful life of 2 years or less (based on 2016 Reserve Study for Operating Year 2018)				
Component	RUL	Cost	Priority/Status	
Wrought Iron Fence Repaint	0	Unfunded	HIGH	In progress by A-1 for \$11,850, estimated completion 5/4/18
Stucco Wall Repair/Repaint	0	Unfunded	HIGH	
Phone Entry system Replace	0	\$ 4,500	MID	DNG Quote for Door King System of \$7,625. Existing remotes can be converted.
Vehicle Gate Operators	0	\$ 21,000	MID	
Gym Eqpt. Partial Replace	2	\$ 3,500	LOW	Bob Jacobs recommended \$800 piece of eqpt.
Pool/Spa Pumps Partial Replace	0	\$ 2,000	SPARE PUMP ON HAND AUTHORIZED FEB 2018	
Sewer & Utility	0	Unfunded		
Clubhouse Int/Ext Repaint	0	Unfunded	COMPLETED IN 2017	
Interior Surfaces Repaint	0	Unfunded	COMPLETED IN 2017	
HVAC Partial Replace	2	\$ 4,500	MAINTAINED ANNUALLY	
Asphalt	0		COMPLETED IN 2017	
Furniture Partial Replace	2	\$ 3,250	COMPLETED IN 2017	
Pond & Sprinkler Pumps	1		COMPLETED IN 2017	
Mailboxes Replace	0	Unfunded	AS NEEDED FROM OPS	
Landscaping Renovation	0	Unfunded	AS NEEDED FROM OPS	
Vehicle Gates Repaint	0	Unfunded	AS NEEDED FROM OPS	
Pool Furniture Replace	0	Unfunded	AS NEEDED FROM OPS	
		\$ 38,750		

1. New 12 month CD was purchased as authorized by the Board. (Reflected in the new account balances section). Final interest rate is 1.65%

2. Status of Audits for 2015, 2016 and 2017.

Business Snapshot

