

**Desert Greens 2001 HOA
July 2019 FINANCIAL REPORT
Submitted to the Board on August 20, 2019
Treasurer, Patty Maitland**

Snap Shot of CYTD (through August 16, 2109)

See last page of report.

Account Balances a/o August 15, 2019

	2019					
	January	February	March	April	May	June
Checking	\$ 60,345.01	\$ 59,809.38	\$69,300.36	\$75,499.48	\$60,413.43	\$44,004.05
Money Market	\$ 26,441.35	\$ 31,686.44	\$29,056.06	\$29,438.40	\$56,016.23	\$52,409.12
CD 18 Month MB	\$ 103,472.91	\$ 103,611.93	\$103,755.95	\$103,904.98	\$104,049.40	\$104,198.85
CD 12 Month MB	\$ 202,486.51	\$ 202,768.73	\$203,023.99	Redeemed		
CD 13 Month AFNB				\$203,000.00	\$203,876.39	\$204,340.01
Total	\$ 392,745.78	\$ 397,876.48	\$405,136.36	\$411,842.86	\$424,355.45	\$404,952.03
	July	August	September	October	November	December
Checking	\$61,505.89					
Money Market	\$45,346.70					
CD 18 Month MB	\$104,343.69					
CD 13 Month AFNB	\$205,061.51					
Total	\$416,257.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

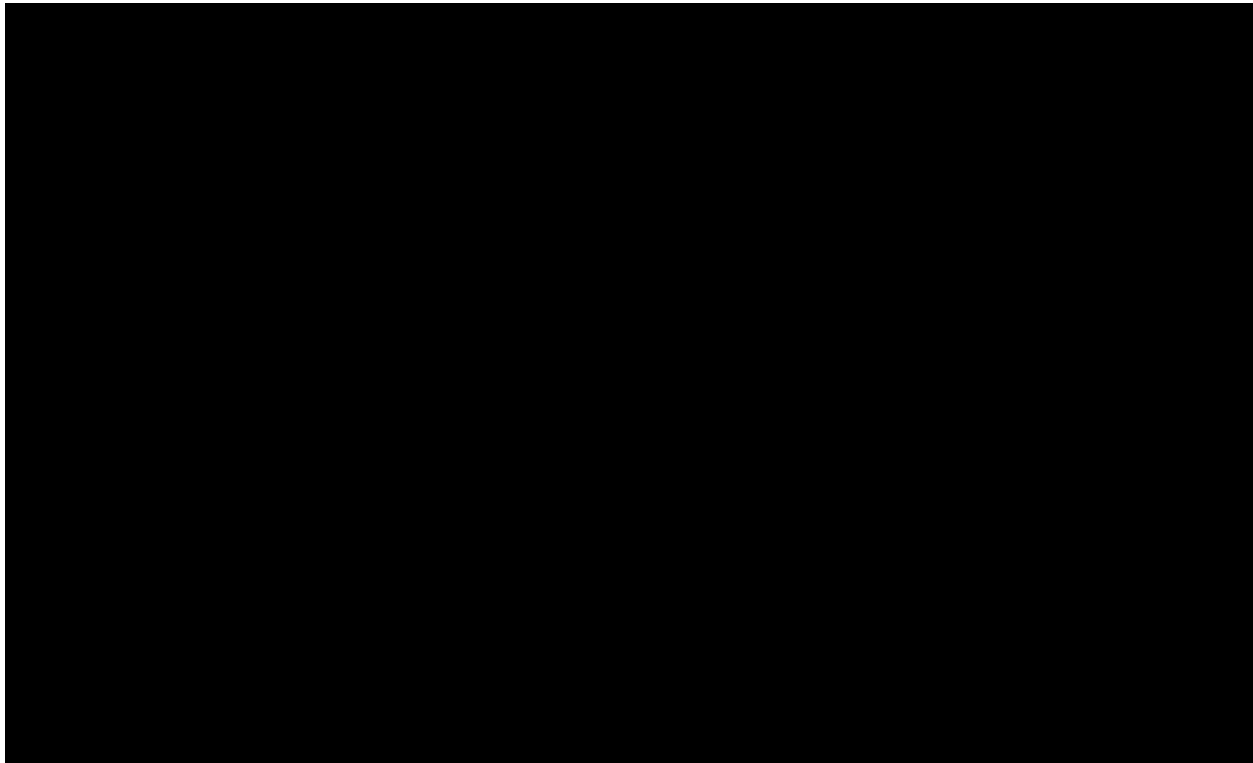
Budget to Actual Revenues & Expenditures

July 2019 YTD Budget vs. Actual (a/o 8-16-19)

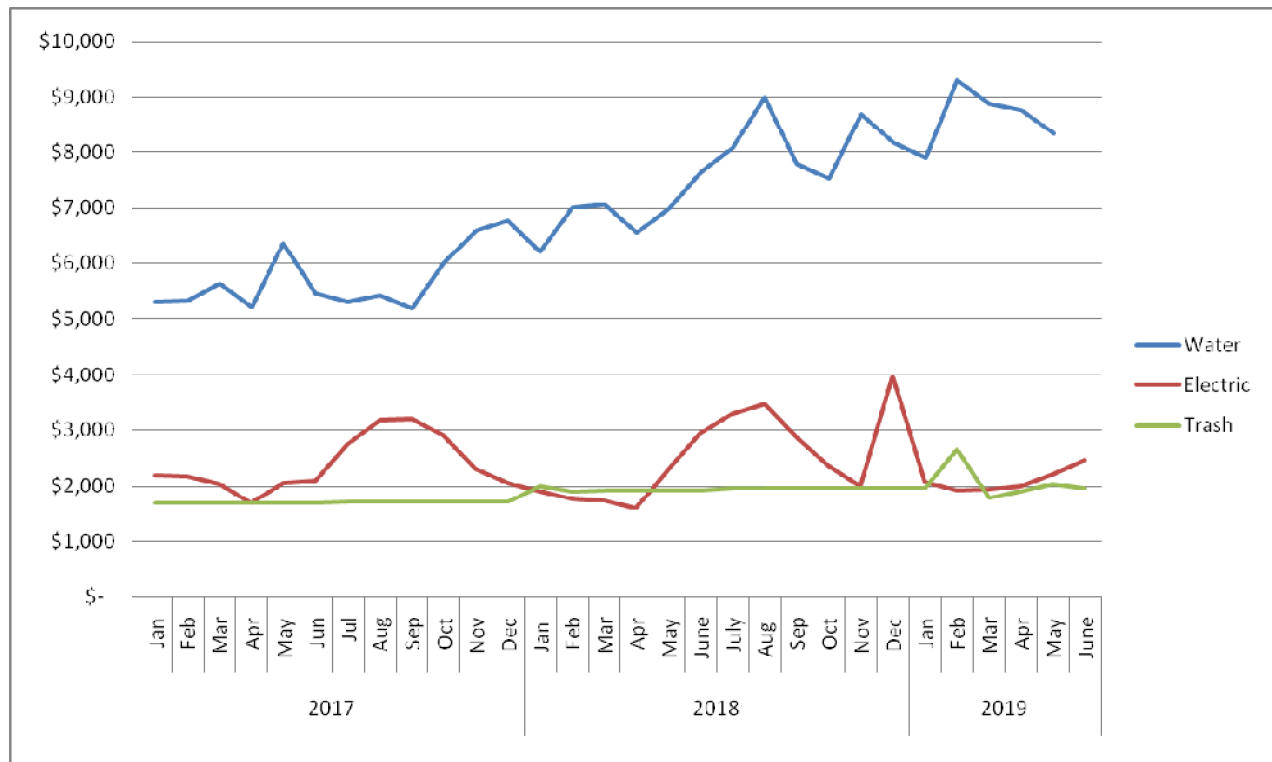
	Actual	Budget	over Budget	% of Budget
Total Expenses	\$256,973.58	\$421,080.00	-\$164,106.42	61.03%
Gross Income	\$312,544.77	\$453,630.00	-\$141,085.23	68.90%

At month seven of the fiscal year, July, expenditures should be 58.3% of the total budget. We are currently 2.73% over budget, or \$11,495.00 over budget. We need to watch operating expenditures to make certain we do not exceed the budget.

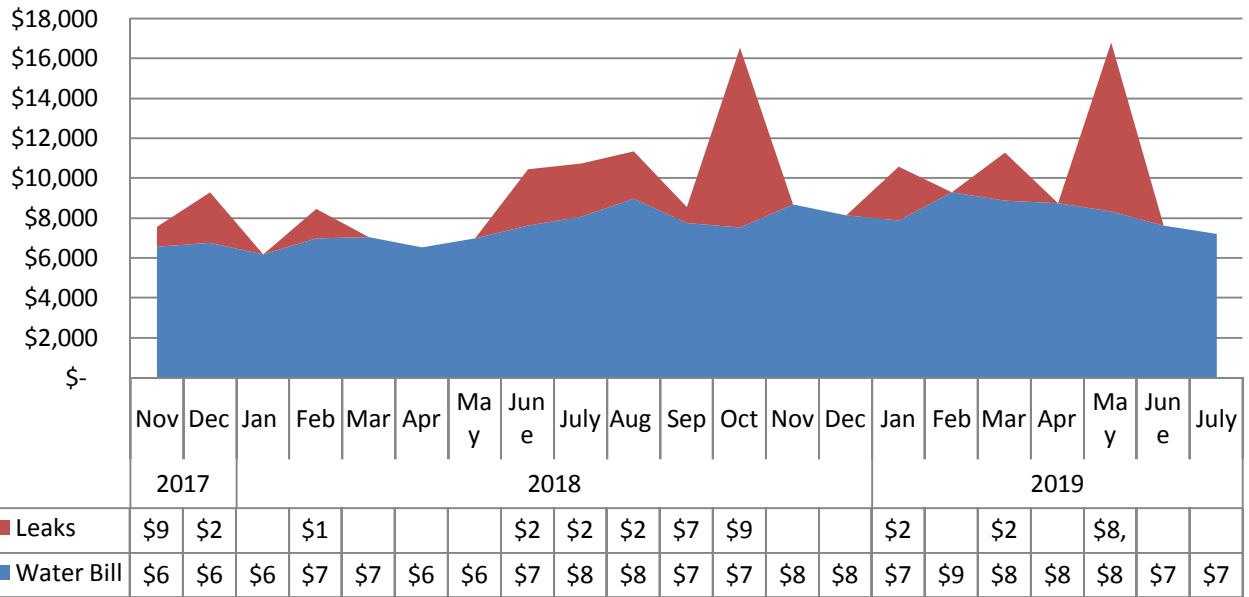
Delinquent Assessments



Utility Trends



Water Bill/Water Leaks



Updates and New Business:

2019 Reserve Expenses					
Component	RUL	Cost	Priority	Status	
Stucco Wall Repair/Repaint	0	Unfunded	HIGH	4/10/19 Board authorized McMillan Painting to commence repair of stucco and elastomeric paint for both east and west walls for an amount not to exceed \$12,000. Work to commence in May 2019.	
Sewer & Utility	0	Unfunded			
Pool Filter Replace		\$ 1,639.00			
Spa Filter Replace		\$ 1,639.00			
Pool/Spa Pumps Partial Replace		\$ 2,185.00		3/12/19 Board authorized up to \$1000.00 for pump and replumbing of pump house.	
Golf Course Equipment Partial Replace		\$ 12,020.00		5/14/19 Jerry will keep an eye out for a greens mower	
Golf Carts Partial Replace		\$ 9,288.00		Golf Cart purchased 3/20/19 for \$4304.00	
		\$ 26,771.00			

1. Final Audit received and posted on the website.

2. Meadows Bank has confirmed that the CD would roll at the higher interest rate of 2.25% (if that interest rate is still available) when the 18 month CD matures on August 30, 2019. The Board voted last month to have the CD roll if 2.25% was available. With the additional expense of the pumps and the pond engines (Jerry Holmes to report the amount), I recommend that we make a withdrawal of the necessary amount at the time the CD matures and then deposit the remainder with Meadows Bank. This will require two officer's signatures, but will not require the CD be re-written.

3. Additional Reserve Study Quotes

Business Snapshot

