

DESERT GREENS HOA QUARTERLY MEETING

June 26, 2019

Board Members:

President, Buzz Heldt

Vice President, Jerry Holmes

Treasurer, Patty Maitland

Member-at-Large, Arlene Chandler

Member-at-Large, Jerry Nation

Secretary (non-voting), Linda Axford



Account Balances

	2019	
	April	May
Checking	\$ 75,499.48	\$ 60,413.43
Money Market	\$ 29,438.40	\$ 56,016.23
CD 13 Month 2.9%	\$ 203,000.00	\$ 203,876.39
CD 18 Month	\$ 103,904.98	\$ 104,049.40
Total	\$ 411,842.86	\$ 424,355.45

Budget to Actual

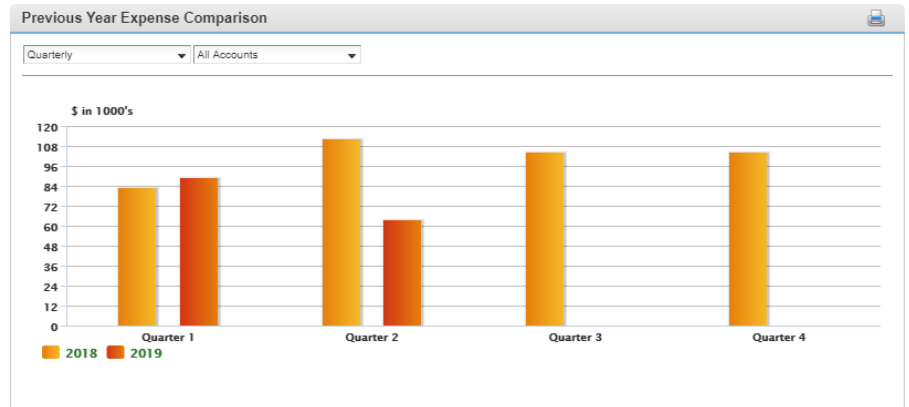
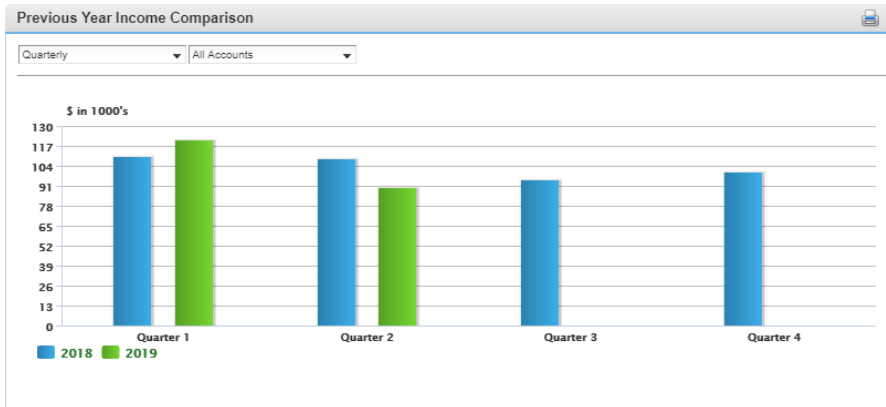
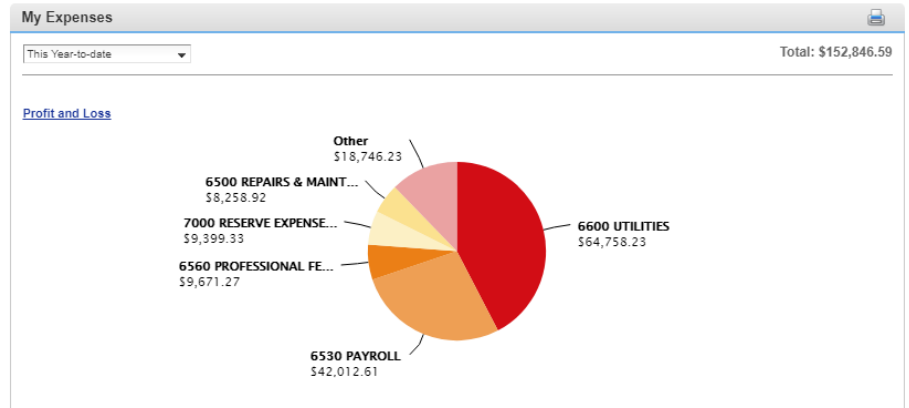
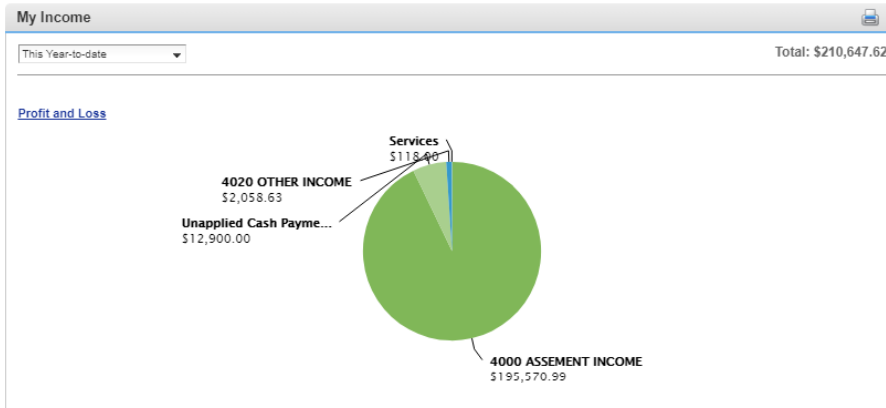
May 2019 YTD Budget vs. Actual (a/o 5-29-19)

	Actual	Budget	over Budget	% of Budget
Total Expenses	\$152,846.59	\$421,080.00	-\$268,233.41	36.30%
Gross Income	\$210,507.62	\$453,630.00	-\$243,122.38	46.41%

YTD Snapshot of income/ expenditures

Prior year comparison

Business Snapshot



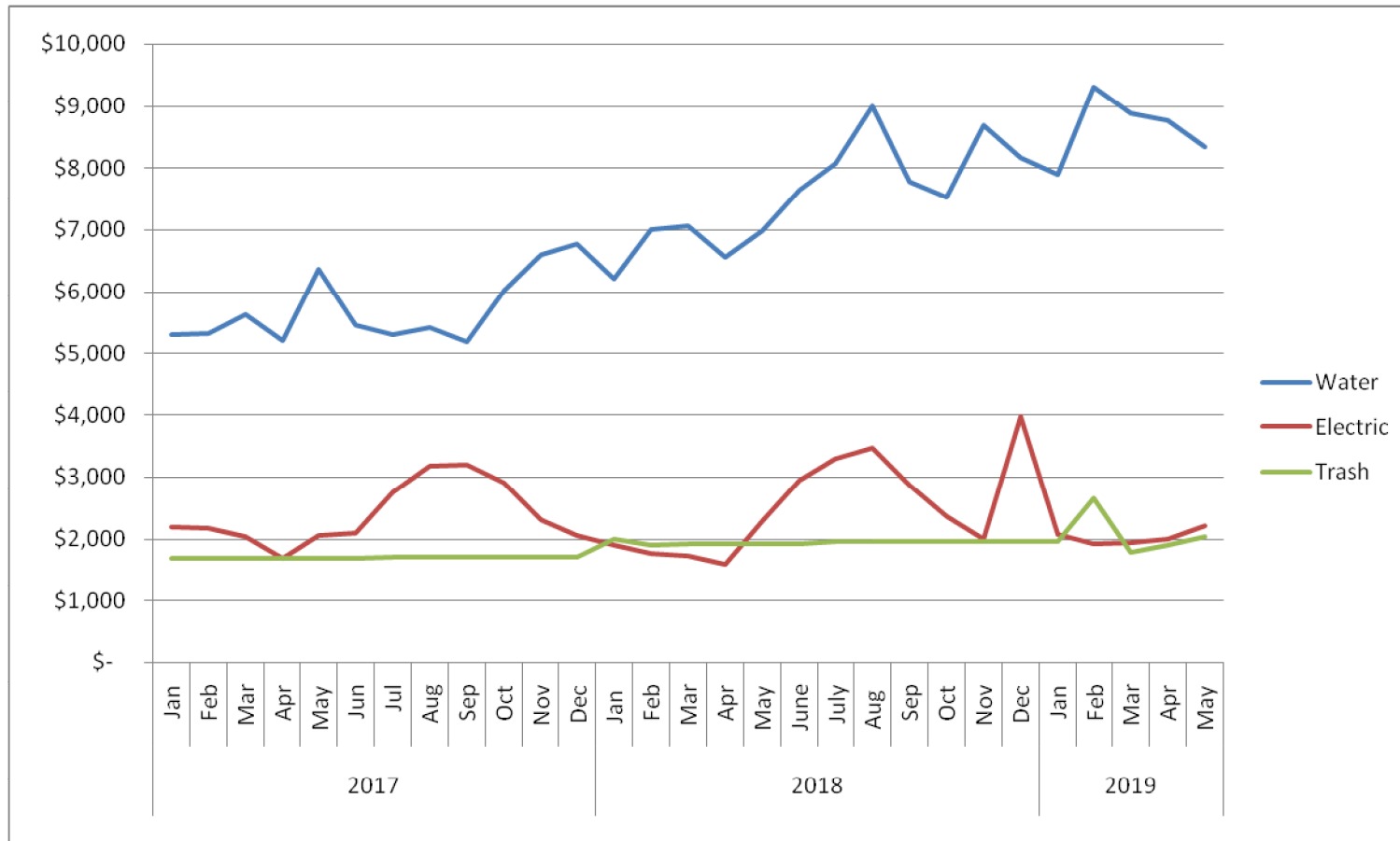
Utility Trends



Valley Electric Association, Inc.

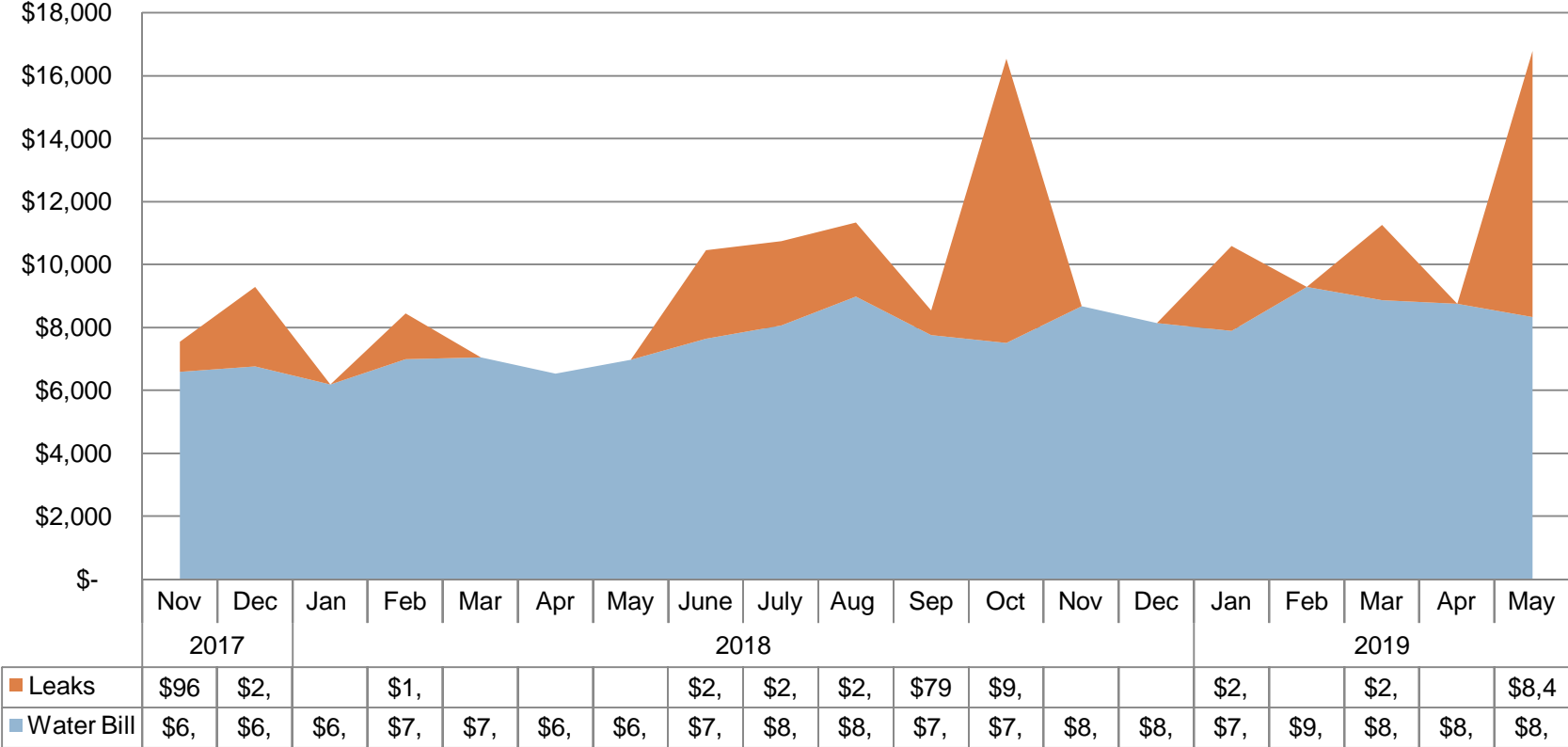
A Touchstone Energy Cooperative

Pahrump Valley Disposal



Water Bills w/Leak Overlay

Water Bill/Water Leaks



2019 Reserve Projects

2019 Reserve Expenses				
Component	RUL	Cost	Priority	Status
Stucco Wall Repair/Repaint	0	Unfunded	HIGH	4/10/19 Board authorized McMillan Painting to commence repair of stucco and elastomeric paint for both east and west walls for an amount not to exceed \$12,000. Work to commence in May 2019.
Sewer & Utility	0	Unfunded		
Pool Filter Replace		\$ 1,639.00		
Spa Filter Replace		\$ 1,639.00		
Pool/Spa Pumps Partial Replace		\$ 2,185.00		3/12/19 Board authorized up to \$1000.00 for pump and replumbing of pump house.
Golf Course Equipment Partial Replace		\$ 12,020.00		5/14/19 Jerry will keep an eye out for a greens mower
Golf Carts Partial Replace		\$ 9,288.00		Golf Cart purchased 3/20/19 for \$4304.00
		\$ 26,771.00		