

**Desert Greens 2001 HOA
MARCH 2019 FINANCIAL REPORT
Submitted to the Board on April 10, 2019
Treasurer, Patty Maitland**

Snap Shot of CYTD (through April 5, 2109)

See last page of report.

Account Balances a/o April 5, 2019

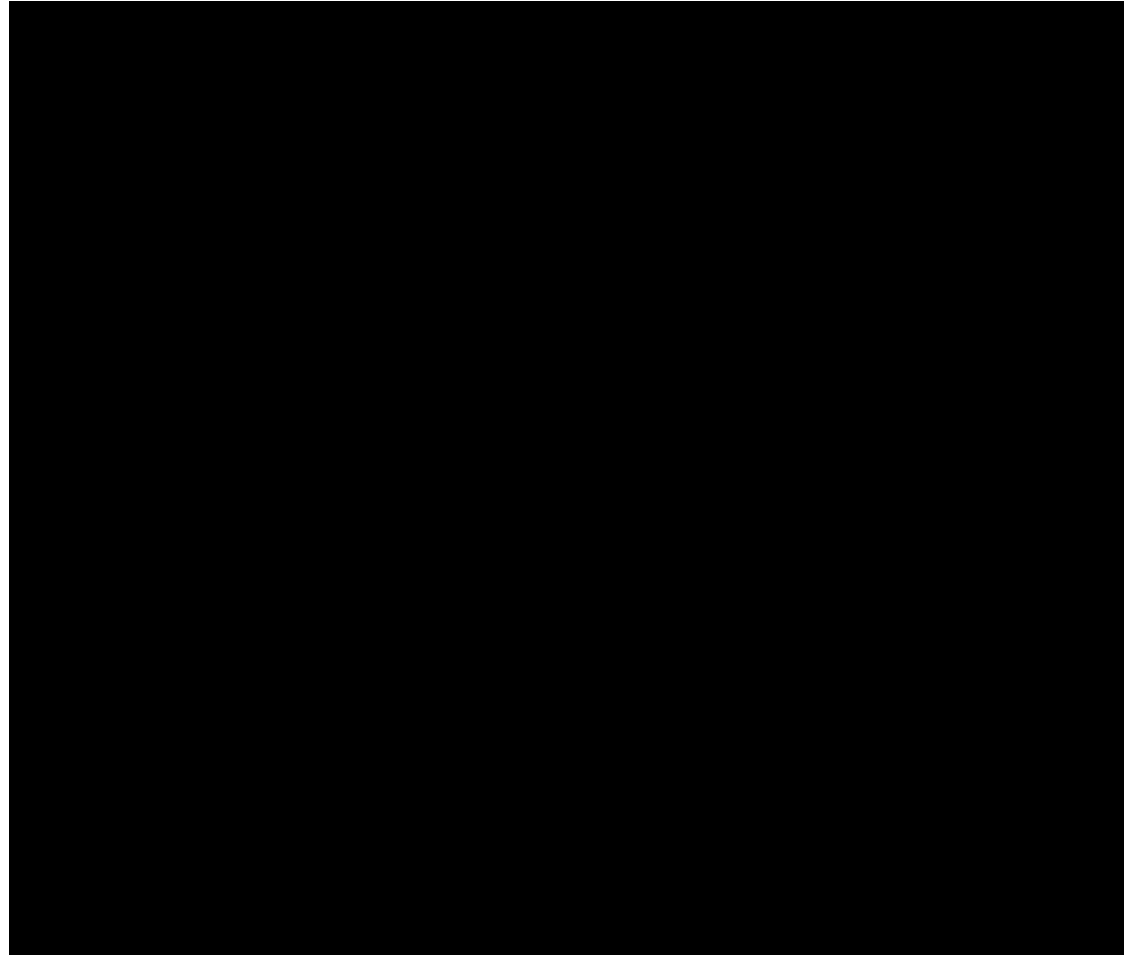
	2019					
	January	February	March	April	May	June
Checking	\$ 60,345.01	\$ 59,809.38	\$69,300.36			
Money Market	\$ 26,441.35	\$ 31,686.44	\$29,056.06			
CD 18 Month	\$ 103,472.91	\$ 103,611.93	\$103,755.95			
CD 12 Month	\$ 202,486.51	\$ 202,768.73	\$203,023.99			
Total	\$ 392,745.78	\$ 397,876.48	\$405,136.36	\$0.00	\$0.00	\$0.00
	July	August	September	October	November	December
Checking						
Money Market						
CD 18 Month						
CD 12 Month						
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Budget to Actual Revenues & Expenditures

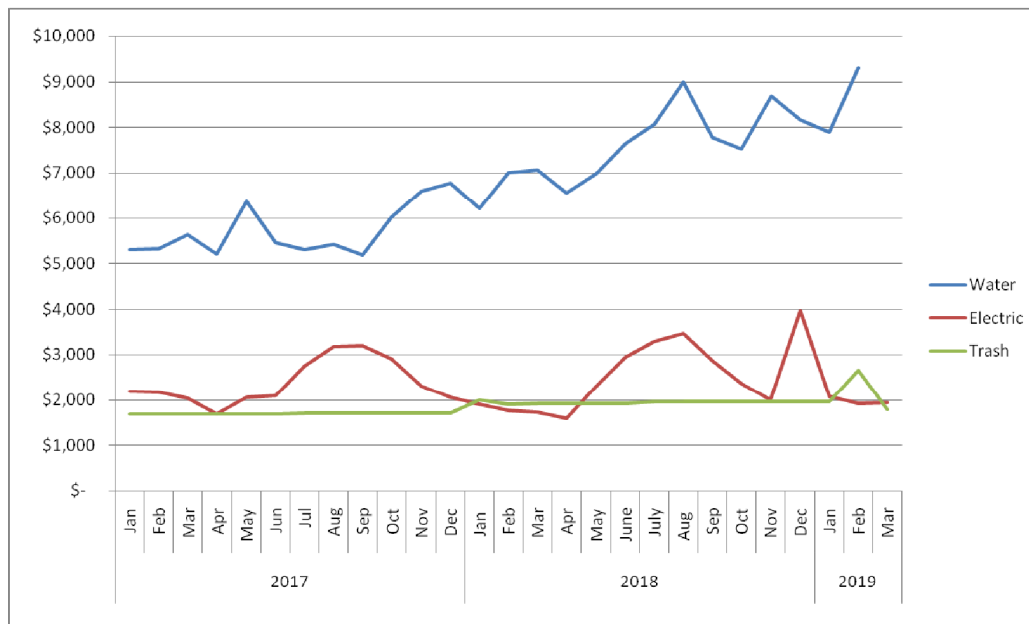
March 2019 YTD Budget vs. Actual

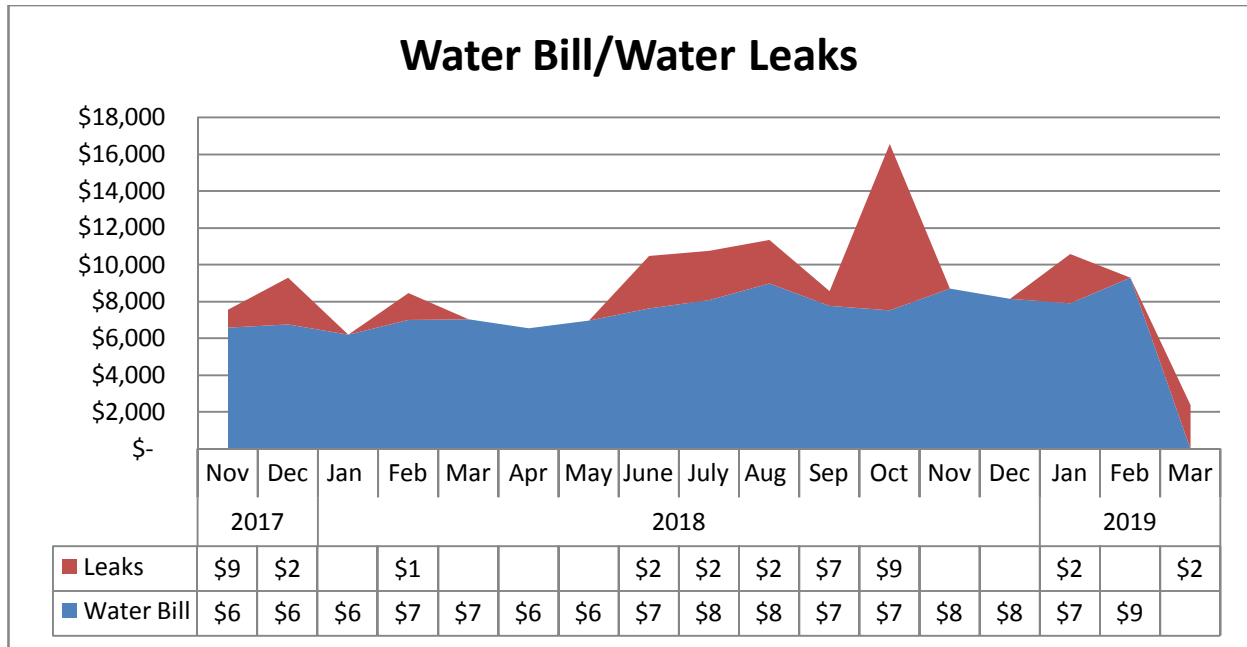
	Actual	Budget	over Budget	% of Budget
Total Expenses	\$99,242.58	\$421,080.00	-\$321,837.42	23.57%
Gross Income	\$146,165.32	\$453,630.00	-\$307,464.68	32.22%

Delinquent Assessments



Utility Trends - Water bill not available at the time of this report.





Updates and New Business:

2019 Reserve Expenses				
Component	RUL	Cost	Priority	Status
Stucco Wall Repair/Repaint	0	Unfunded	HIGH	Board to obtain bid for work to be completed in May 2019
Sewer & Utility	0	Unfunded		
Pool Filter Replace		\$ 1,639.00		
Spa Filter Replace		\$ 1,639.00		
Pool/Spa Pumps Partial Replace		\$ 2,185.00		3/12/19 Board authorized up to \$1000.00 for pump and replumbing of pump house.
Golf Course Equipment Partial Replace		\$ 12,020.00		
Golf Carts Partial Replace		\$ 9,288.00		Golf Cart purchased 3/20/19 for \$4304.00
		\$ 26,771.00		

1. Current CD rates to consider for 12 month CD that matures April 2019. Audits show that the HOA has funds in excess of the FDIC insured amount of \$250,000 deposited with Meadows Bank. American First National has a special CD offer for "new money". Recommend depositing funds that mature in April with American First.

	8 month	9 month term 6 month renewal	11 month	12 month	13 month	18 month	19 month term 12 month renewal
Nevada State Bank \$5,000 minimum		2.00%					2.15%
Wells Fargo \$ 5,000 minimum			2.20%				2.40%
American First National Bank \$20,000 (new dollars)					2.90%		
Bank of America \$10,000 minimum				0.07%			
U.S. Bank \$1,000 minimum			2.25%				2.50%
Meadows Bank \$1,000 minimum				2.00%		2.25%	

Business Snapshot

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