

Desert Greens 2001 HOA
May 2019 FINANCIAL REPORT
Submitted to the Board on June 4, 2019
Prepared May 28, 2019
Treasurer, Patty Maitland

NOTE: This financial report was prepared on May 29, 2019 prior to the close of the month. This financial report will be updated for the June Quarterly meeting and subsequent months.

Snap Shot of CYTD (through May 29, 2109)

See last page of report.

Account Balances a/o May 28, 2019 -- These balances do not reflect the transfer of \$20,000 from operating to reserve checking approved by the Board in May to cover the stucco wall repair and water leaks which are unfunded reserve items.

	2019					
	January	February	March	April	May	June
Checking	\$ 60,345.01	\$ 59,809.38	\$69,300.36	\$75,499.48	\$68,203.72	
Money Market	\$ 26,441.35	\$ 31,686.44	\$29,056.06	\$29,438.40	\$35,970.10	
CD 18 Month MB	\$ 103,472.91	\$ 103,611.93	\$103,755.95	\$103,904.98	\$103,904.98	
CD 12 Month MB	\$ 202,486.51	\$ 202,768.73	\$203,023.99	Redeemed		
CD 13 Month AFNB				\$203,000.00	\$203,000.00	
Total	\$ 392,745.78	\$ 397,876.48	\$405,136.36	\$411,842.86	\$411,078.80	\$0.00
	July	August	September	October	November	December
Checking						
Money Market						
CD 18 Month MB						
CD 12 Month MB						
CD 13 Month AFNB						
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MB = Meadows Bank

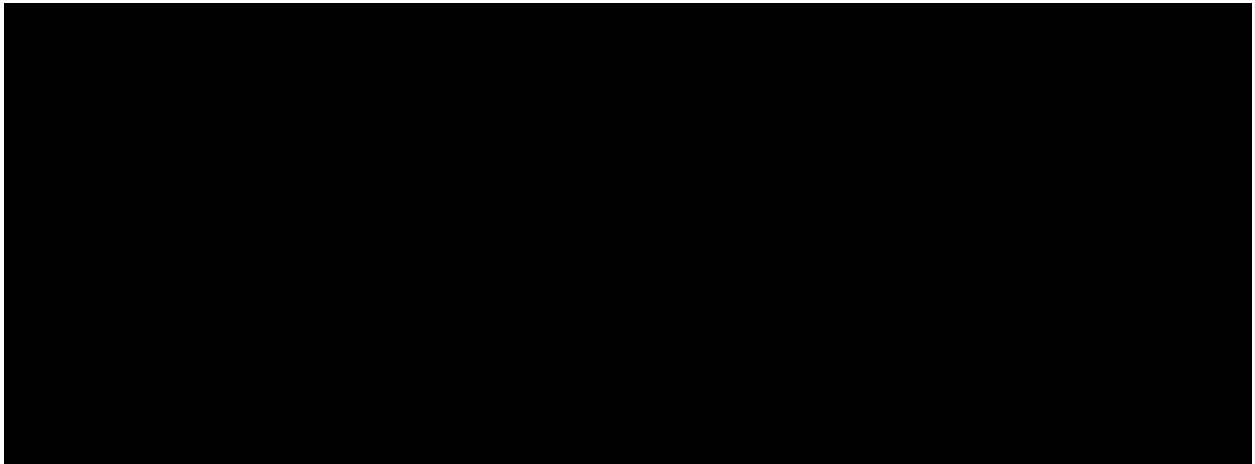
AFNB = American First National Bank

Budget to Actual Revenues & Expenditures

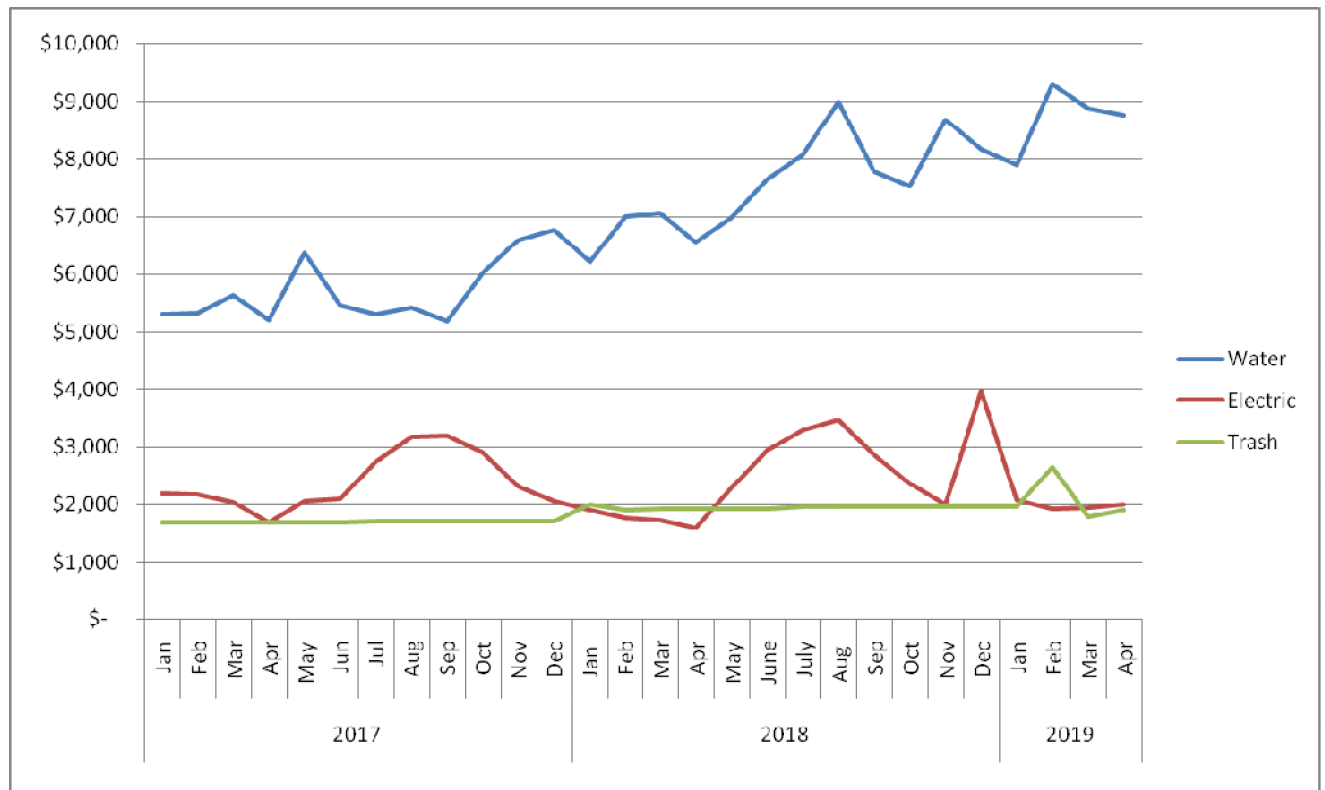
May 2019 YTD Budget vs. Actual (a/o 5-29-19)

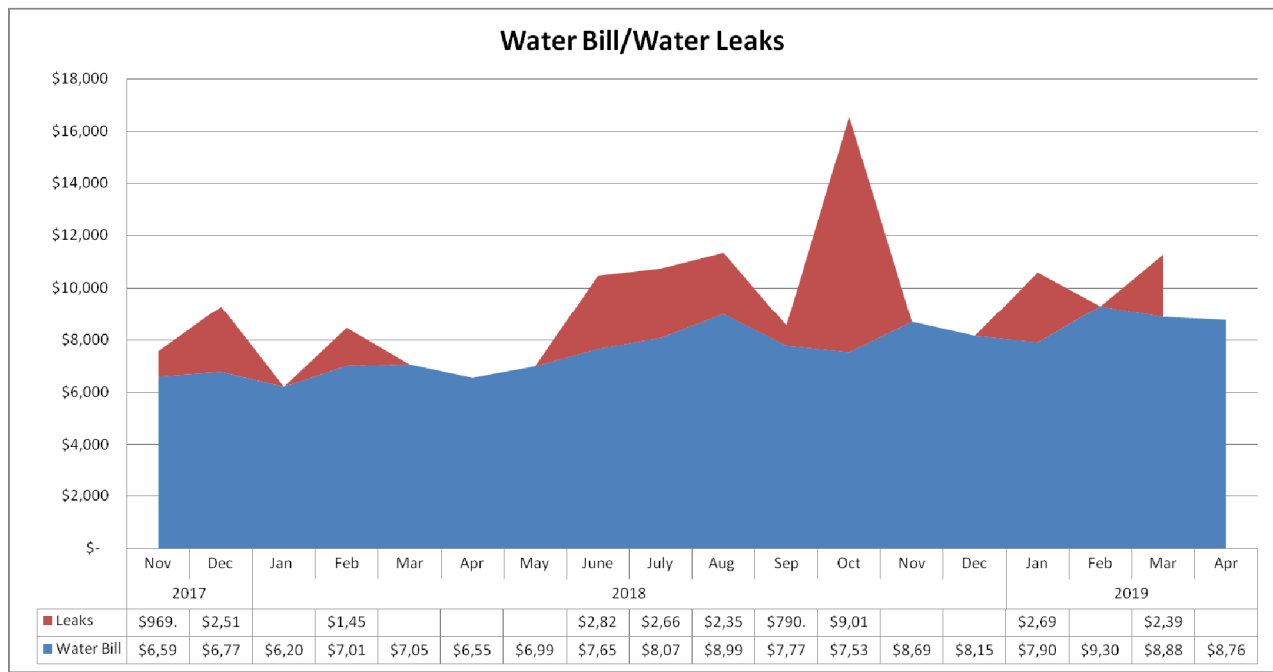
	Actual	Budget	over Budget	% of Budget
Total Expenses	\$152,846.59	\$421,080.00	-\$268,233.41	36.30%
Gross Income	\$210,507.62	\$453,630.00	-\$243,122.38	46.41%

Delinquent Assessments



Utility Trends





Updates and New Business:

2019 Reserve Expenses				
Component	RUL	Cost	Priority	Status
Stucco Wall Repair/Repaint	0	Unfunded	HIGH	4/10/19 Board authorized McMillan Painting to commence repair of stucco and elastomeric paint for both east and west walls for an amount not to exceed \$12,000. Work to commence in May 2019.
Sewer & Utility	0	Unfunded		
Pool Filter Replace		\$ 1,639.00		
Spa Filter Replace		\$ 1,639.00		
Pool/Spa Pumps Partial Replace		\$ 2,185.00		3/12/19 Board authorized up to \$1000.00 for pump and replumbing of pump house.
Golf Course Equipment Partial Replace		\$ 12,020.00		5/14/19 Jerry will keep an eye out for a greens mower
Golf Carts Partial Replace		\$ 9,288.00		Golf Cart purchased 3/20/19 for \$4304.00
		\$ 26,771.00		

1. There is a bill that has cleared the State Assembly that would raise the minimum wage to \$12 an hour for workers not offered health insurance and \$11 an hour for employees who are. It is being heard by the State Senate today (May 29, 2019). This may impact our current salary budget and nullify any salary savings we may have previously projected. If passed, I'll do a cost projection.

Business Snapshot

Business Snapshot

