



EUROUZ MONTHLY REPORT ON UZBEKISTAN

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EUROUZ Monthly Report on Uzbekistan

November 2022

EUROPE-UZBEKISTAN ASSOCIATION FOR ECONOMIC COOPERATION



EUROPE-UZBEKISTAN ASSOCIATION FOR ECONOMIC COOPERATION

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Monthly Report on Uzbekistan

November 2022

IMPORTANT QUOTES

"We are well underway to build a stronger, broader, more modern partnership with the five countries of Central Asia".

Josep Borrell
HR/VP of the European Union for Foreign Affairs and Security Policy

"We will take all measures to make your business successful in Uzbekistan".

Shavkat Mirziyoyev
President of the Republic of Uzbekistan

"Uzbekistan has made impressive development gains over the past five years by relentlessly pursuing the path of market-oriented reforms. With GDP projected to expand by 5.3 percent in 2022, Uzbekistan will be one of the fastest growing of the Europe and Central Asia region's 23 countries, along with Armenia, Croatia, Georgia, and Montenegro. And growth is projected at 4.9 percent next year; currently the region's highest forecasted growth rate".

Anna Bjerde
World Bank Vice President for Europe and Central Asia

"Our aim is to further strengthen Uzbekistan's position in tourism in Europe".

Claus Mangold
Chairman of the Mangold consulting GMBH

NOTABLE EVENTS PAST MONTH

Shavkat Mirziyoyev concludes his official visit to France

On the 21-22 of November, Shavkat Mirziyoyev went to France for an official visit. As the result, President of Uzbekistan:

- inked an **EUR 1 billion** financial agreement with the French Development Agency for joint projects in Uzbekistan 2022-2025;
- met with representatives of the leading French companies and banks, cementing recently concluded trade and economic agreements and contracts worth over **EUR 6 billion**;
- met with Emmanuel Macron and signed a Joint Statement on High-level Comprehensive Partnership Ties between the two countries together with the **10 additional agreements**;
- jointly with the French President opened the Louvre and the Arab World Institute exhibitions displaying the rich culture and history of the Uzbek nation.

Volitalia to construct a joint solar and wind power station in Uzbekistan with a total capacity of 400-500 MW in 2026

Volitalia signed a co-development partnership for the first-in-Central Asia renewable and adaptable electricity cluster comprising solar, wind and battery storage capacities with a total output of between 400 and 500 MW.

Shavkat Mirziyoyev announces plans to bring foreign investment to USD 70 billion

In the next five years, Uzbekistan hopes to ramp up investment to USD 120 billion, with at least USD 70 billion coming from abroad, Uzbek President Shavkat Mirziyoyev told during the first session of the Foreign Investors Council.

Uzbekistan is aiming to increase the turnover with the EU up to USD 700 million in 2023

Shavkat Mirziyoyev instructed to increase exports of industrial products to Europe to USD 700 million in 2023. Uzbekistan has joined the GSP + system for more than a year. Up to 70% of transport costs for finished products sold on the European market are subsidised. However, out of 6,200 duty-free goods included in GSP+, Uzbekistan exports only 325 types of goods.

REGIONAL COOPERATION & PARTNERSHIPS

EUROPE

Shavkat Mirziyoyev's official visit to France

Shavkat Mirziyoyev departed for France on an official visit

At the invitation of President Emmanuel Macron, the President of Uzbekistan Shavkat Mirziyoyev left for France on an official 2 day visit on November 21.

[Learn more](#)

Uzbek President met with the representatives of leading companies and banks in France

On the 21st of November, Shavkat Mirziyoyev held a meeting in Paris with the heads of leading companies and financial structures of this country. The event was attended by Philippe Gautier, General Director of the MEDEF French Enterprise Movement, and heads of about 20 largest companies and banks, such as Airbus, Orano, Suez, Alstom, Total Eren, EDF, Schneider Electric, Natixis and others. The meeting cemented recently concluded trade and economic agreements and contracts worth over **EUR 6 billion**.

[Learn more](#)

Uzbekistan to buy 17 planes from France

Uzbekistan will purchase 17 aircraft and 2 helicopters from France worth a total of 815.3 million euros. The purchase agreements were signed during the official visit of the Uzbek delegation to Paris.

[Learn more](#)

French Alstom to build tram lines in Tashkent

According to the investment agreement signed during the Uzbek-French business forum, the French engineering company Alstom will build tram lines with a length of 9.1 km. The expected passenger traffic is 78 thousand per day. Construction is scheduled to start in the Q2 of 2024. The project cost is estimated at 167.4 million euros.

[Learn more](#)

Uzbekistan may consider construction of a special economic zone for French business

At a business forum in Paris, Deputy Prime Minister Zhamshid Hodzhayev informed that Uzbekistan is ready to allocate a separate industrial zone exclusively for French companies, give them preferences and guarantee the

Shavkat Mirziyoyev met the Director General of the French Development Agency (AFD)

On November 21, in Paris, President Shavkat Mirziyoyev, as part of his official visit to France, met with the Director General of the French Development Agency (AFD) Rémy Rioux. At the end of the meeting, the sides signed a new program of strategic cooperation until 2025 worth over **EUR 1 billion**, which provides for specific joint projects in the field of agriculture, energy, green economy, urban development, water supply, banking - financial sector and transport.

[Learn more](#)

Advancing the Franco-Uzbek economic cooperation

As the result of the Shavkat Mirziyoyev's official visit to France, and the Franco-Uzbek Economic Forum on the 18th of November, many agreements were signed between French private actors and the Republic of Uzbekistan, in several areas including:

- Extraction of natural resources (strategic cooperation agreement for the extraction of Uranium with Orano).
- Renewable energy production (development agreement for a hydroelectric power plant project with EDF).
- Access to water (agreement to improve access to water with SUEZ).
- Aeronautics (purchase of helicopters and planes with Airbus).
- Transport (roadmap for the Tashkent tramway with Alstom).
- Tourism (opening of Accor Group hotels).

[Learn more](#)

The French Development Agency and UzPSB JSCB (SQBN) signed the EUR 30 million loan agreement to encourage climate investments

[Learn more](#)

Shavkat Mirziyoyev and Emmanuel Macron agree to develop a high-level comprehensive partnership

On 22 November, President of the Republic of Uzbekistan Shavkat Mirziyoyev and President of France Emmanuel Macron, signed a Joint Statement on High-level Comprehensive Partnership Ties between the two countries. During the visit, the parties signed about 10 agreements on cooperation in the field of public service, the

purchase of products. He listed five areas for cooperation, including the car industry.

[Learn more](#)

Branches of the French Institute to open in Tashkent and Samarkand

On the basis of the signed Cooperation Agreement, the activities of the branches of the FERRANDI Paris Institute will be organised in Tashkent and Samarkand.

[Learn more](#)

Other European news

German Foreign Minister Ms Baerbock travelled to Uzbekistan

On 1 November, President of the Republic of Uzbekistan Shavkat Mirziyoyev received a German delegation headed by Federal Foreign Minister Annalena Baerbock, who was in Uzbekistan on a 2 days official visit. As part of her trip, the German Foreign Minister visited the Almalyk metallurgical and mining combine in the south of the Tashkent region, as well as a sustainable irrigation project in Samarkand.

[Learn more](#)

IT Park office opened in Germany

On the 15 of November, the official opening ceremony of the IT Park representative office was held in Heidelberg, Germany. As a result of the event, it was agreed to implement joint projects in cooperation with German IT and logistics companies to increase the export of IT services.

[Learn more](#)

Shavkat Mirziyoyev meets with the High Representative of the European Union for Foreign Affairs and Security Policy (HR/VP)

On the 18th of November, President of the Republic of Uzbekistan Shavkat Mirziyoyev received the HR/VP Josep Borrell. An agreement was reached on the development of a joint "road map" following the results of the conference in Samarkand and the early signing of an Agreement on expanded partnership and cooperation between the Republic of Uzbekistan and the European Union.

[Learn more](#)

Shavkat Mirziyoyev meets with Hungarian Prime Minister Viktor Orban

An agreement was reached on accelerating the creation of mechanisms for financial support of business initiatives.

[Learn more](#)

fight against corruption, education, research, civil aviation and heritage conservation. The Uzbek side expressed its readiness to provide the necessary assistance to facilitate the entry of French investors into the country and simplify procedures.

[Learn more](#)

First EU-CA Connectivity Conference kicked off in Samarkand



On the 18th of November, Uzbekistan hosted the first EU-CA Connectivity Conference, which brought together numerous participants from the private and governmental sectors, experts, researchers, providing the platform for intra- and inter-regional dialogue. During the conference, the two EU Global Gateway initiatives on Water, Energy, and Climate and on Digital Connectivity were announced. The initiatives worth **EUR 900 million** and **EUR 40 million** will contribute greatly to intra-regional cooperation and development driven by the EU.

[Learn more](#)

Polish parliamentary delegation visited Uzbekistan

A Polish parliamentary delegation headed by the chairman of the Poland-Uzbekistan inter-parliamentary friendship group Paweł Bejda visited Uzbekistan from November 6-10.

[Learn more](#)

Uzbekistan-Latvia: cooperation in the transport and logistics sector reaches a new level

On the 4th of November, negotiations were held with representatives of the delegation of the Ventspils Free Port (Latvia) and the adjacent Free Economic Zone (FEZ).

[Learn more](#)

NORTH & SOUTH AMERICA

US presents USD 2.8 million worth of military equipment to Uzbekistan's Defense Ministry

The USA presented 50 Polaris MRZR light tactical combat mobility vehicles to the Special Operations Forces of the Defense Ministry of Uzbekistan. The equipment was presented under the United States Department of Defense-funded Building Partner Capacity Program. The vehicles are valued at USD 2.8 million and represent a portion of U.S. defence articles provided, on a grant basis, to Uzbekistan.

[Learn more](#)

Parliamentary delegation of Uzbekistan visits the USA

A delegation of the Oliy Majlis of Uzbekistan visited the USA. During the visit, among the others, the deputies met with the co-chairman of the Uzbekistan Caucus in the US Congress, Republican Congressman Trent Kelly (Mississippi).

[Learn more](#)

RUSSIA

Russia plans to open Consulate General in Samarkand

Dmitry Danilov, spokesman for the Russian embassy in Uzbekistan, told Sputnik that the Russian consulate in Samarkand could open in 2023.

[Learn more](#)

Russia cancels limit on quotas for labour migrants from Uzbekistan

As an example, until now, the number of migrant workers from Uzbekistan was not to exceed 10k in the construction industry or 1,1k in the agribusiness sector; while now there are no such limits. Medical requirements are also lifted: no covid test or certificate are required to enter the country. This is due to the lack of personnel in the wake of partial mobilisation in Russia.

[Learn more](#)

Uzbekistan delegation takes part in 4th meeting of Moscow Format Consultations on Afghanistan

The delegation of Uzbekistan was headed by the Special Representative of the President for Afghanistan, Ismatulla Irgashev.

[Learn more](#)

President of Uzbekistan receives the American-Uzbekistan Chamber of Commerce (AUCC) delegation

On 16 November 2022, President Uzbekistan Shavkat Mirziyoyev met with the AUCC delegation, led by its Chairman of the Board Carolyn Lamm, who arrived in Uzbekistan to attend the First Meeting of the Foreign Investors Council. An agreement was reached to hold a joint business forum in the first quarter of 2023 to develop new joint projects.

[Learn more](#)

US Assistant Secretary of State Donald Lu visited Uzbekistan

During the visit, Assistant Secretary Lu discussed the launch of the Economic Resilience Initiative in Central Asia. Through the Initiative, the United States will provide USD 25 million in funding to bolster regional trade routes and capacity, educate and train a skilled workforce, and attract international investment to Central Asia.

[Learn more](#)

The speaker of the State Duma Viacheslav Volodin commented on frequent visits of US representatives to Uzbekistan

Viacheslav Volodin held talks with speakers of the Uzbek Legislative Chamber and Senate, Nurdinjon Ismoilov and Tanzila Norboyeva. As a result of his visit, he made a statement on relations between Uzbekistan and the United States, which was published. "People in Uzbekistan are wise, literate, they understand what these promises can lead to," he said. However, he did not mention what the ties with Russia could result in.

[Learn more](#)

Saint Petersburg and Tashkent sign a road map for 2022-2026

[Learn more](#)

Russia and Uzbekistan expand cooperation in the field of renewable energy sources

The Russian company Dealan Energo (Udmurtia) signed a licence agreement for the right to produce and sell wind farms in Uzbekistan. In addition, the company entered into a dealer agreement with Amrut Resource LLC for the supply of HPPs to Uzbekistan with the right to complete and carry out support work.

[Learn more](#)

CENTRAL ASIA

18th EU-Central Asia Ministerial Meeting takes place in Samarkand



The HR/VP Josep Borrell and the Foreign Minister of Uzbekistan, Vladimir Norov, co-chaired the 18th Central Asia Ministerial Meeting, which took place on the 17th of November in Samarkand. At the meeting, the EU informed of its priorities for regional cooperation, as well as confirmed the organisation in the course of 2023 of a second in-person EU-Central Asia Economic Forum.

[Learn more](#)

Kassym-Jomart Tokayev to visit Uzbekistan at the beginning of December

[Learn more](#)

CAREC ministers endorse new green recovery, food security, and clean energy cooperation initiatives

Countries in central and west Asia have endorsed three new cross-border cooperation initiatives to help accelerate the region's recovery from the COVID-19 pandemic, improve food security, and boost the development of clean energy.

[Learn more](#)

CASPIAN REGION, MIDDLE EAST, SOUTH ASIA & AFRICA

Shavkat Mirziyoev listed among 500 most influential Muslims

This list identifies Muslim figures who have had influence in the Muslim world in 13 areas, including political, economic, religious and cultural.

[Learn more](#)

Uzbekistan, Kyrgyzstan sign an agreement on joint management of Andijan reservoir

On the 3rd of November, in Bishkek, the Minister of Foreign Affairs of Uzbekistan, Vladimir Norov, and the Minister of Foreign Affairs of Kyrgyzstan, Jeenbek Kulubaev, signed an agreement on some sections of the Uzbek-Kyrgyz state border and an agreement on the joint management of water resources of the Andijan (Kampirabad) reservoir. Discussions about the use of the reservoir have been ongoing since 1983.

[Learn more](#)

Senate ratifies agreements on the border with Kyrgyzstan

On the 18th of November, the Senate approved laws on the ratification of the border delimitation agreement with Kyrgyzstan and the Andijan reservoir agreement. In addition, it was noted that the adoption of these documents will serve the rational and mutually beneficial use of transboundary water resources, and will allow to bring bilateral cooperation to a qualitatively new level.

[Learn more](#)

Uzbekistan cuts gas supplies to Kyrgyzstan

Earlier, Deputy Energy Minister Sherzod Khodjayev said that Uzbekistan had almost completely stopped gas exports.

[Learn more](#)

Shavkat Mirziyoyev to visit Kyrgyzstan in December

[Learn more](#)

Uzbekistan ranks third in Central Asia by salary

[Learn more](#)

Presidents of Uzbekistan and Azerbaijan hold a meeting

[Learn more](#)

Senate ratifies the military framework agreement with Türkiye

The agreement is aimed at further development of cooperation between Uzbekistan and Türkiye in such areas as military training and military education, development of defence industry cooperation, and logistics cooperation.

[Learn more](#)

Uzbekistan completes restoration of Mazar-i-Sharif airport in Afghanistan

The runway, aircraft turn lanes and parking markings have been completely updated.

[Learn more](#)

A memorandum of cooperation was signed between the Antimonopoly Committee and the National Competition Agency of Georgia

In accordance with this memorandum, cooperation is carried out in the exchange of information on the development of legislation, and the exchange of experience of the parties in the field of investigation of violations of the rules of competition of their state.

[Learn more](#)

EAST ASIA & PACIFIC

Japanese and Central Asian foreign ministers to meet in Tokyo at the end of December 2022

The upcoming ministerial forum will be the first face-to-face meeting after May 2019.

[Learn more](#)

Uzbekistan and Japan implement a project to preserve cultural heritage

[Learn more](#)

Bangladesh may purchase fertiliser factories in Uzbekistan

Ambassador of the South Asian Republic in Tashkent Jahangir Alam spoke about the proposal to purchase two factories for the production of fertilisers - in the Fergana region and Kashkadarya. Production facilities in Fergana and Kashkadarya can become an alternative to supplies from the Middle East.

[Learn more](#)

Uzbekistan and China sign an agreement on the development of strategic cooperation in the development of the chemical and gas chemical industry

[Learn more](#)

Shavkat Mirziyoyev awards Erdogan with the order "Oliy darajali Imom Bukhoriy"

This highest award is a recognition of the merits in the wide dissemination of Islamic education, protecting the interests of Muslims around the world, and promoting religious tolerance.

[Learn more](#)

Uzbekistan and Mongolia intensify and deepen partnership in the field of agriculture

On 7 November 2022 the ministers discussed the creation of joint farms in Mongolia for breeding livestock and the subsequent export of meat to Uzbekistan and the creation of joint processing facilities in Uzbekistan.

[Learn more](#)

Uzbekistan, South Korea discuss further steps to conclude a Free Trade Agreement

Deputy Minister of Investments and Foreign Trade Badriddin Abidov and Director General for Free Trade Agreements of the Ministry of Trade, Industry and Energy of the Republic of Korea Young Gi Ukom discussed further steps to conclude a Free Trade Agreement, in particular, the issue of revising the level of market liberalisation and the format for concluding an agreement was considered separately.

[Learn more](#)

Emperor of Japan awards Deputy PM Aziz Abdukhakimov with an order of highest degree



On November 9, 2022, the ceremony of awarding the Deputy Prime Minister, Minister of Tourism and Cultural Heritage of the Republic of Uzbekistan Aziz Abdukhakimov with the "Grand Cordon of the Order of the Rising Sun " was held at the Imperial Palace in Tokyo.

[Learn more](#)

INTERNATIONAL ORGANISATIONS

Samarkand hosts a Summit of the Organization of Turkic States



The ninth summit of the leaders of the Organization of Turkic States took place on the 10th-11th of November 2022 in Samarkand, Uzbekistan. The presidents of Uzbekistan, Azerbaijan, Kazakhstan, Kyrgyzstan, and Türkiye, the prime minister of Hungary and the head of the upper house of the Parliament of Turkmenistan participated in the event. Following the summit, the leaders signed the Samarkand Declaration, adopted 10 multilateral documents, and announced the establishment of an investment fund of the Organization of Turkic States.

[Learn more](#)

Uztekstilprom Association joins the UN Global Compact



Uztekstilprom Association joined the UN Global Compact on 7 November 2022. Association joined other Uzbek companies such as Korzinka supermarket chain, Artel Electronics LLC (Artel), Silverleaf Company in aligning their strategies and operations with the ten principles of human rights, labour, the environment and anti-corruption, and take strategic action to achieve broader societal goals such as the Goals.

[Learn more](#)

II Uzbekistan Economic Forum 2022 - the outcomes

The Forum was attended by more than 600 representatives of high-ranking delegations who joined the discussions, both within our more than 28 sessions. More than 1,500 people took part in the event. Around 62 new projects' agreements, in areas including private sector financing, public-private partnerships, budget support, education, energy, urban planning and industry worth of 2 billion were signed.

[Learn more](#)

IMF staff concludes visit to Uzbekistan

An International Monetary Fund staff team, led by Mr. Ron van Rooden, met with the authorities of Uzbekistan during November 7–15, 2022 to discuss economic developments and prospects, as well as policy priorities. According to the statement, Uzbekistan is on its way to become an upper middle-income country by 2030, if the authorities continue with sound macroeconomic policies and reforms.

[Learn more](#)

At COP27 Uzbekistan proposed to set up regional Climate Council

Uzbekistan is ready for active cooperation with the international community against the climate change and advocates the creation of a regional Climate Council, stated by Tanzila Narbayeva, Chairperson of the Senate, in her address at the 27th Conference of the Parties to the UN Framework Convention on Climate Change (COP27). in Sharm el-Sheikh (Egypt) on November 15.

[Learn more](#)

World Conference on Early Childhood Care and Education opens in Tashkent

Jointly with the government of Uzbekistan, UNESCO held a II World Conference on Early Childhood Care and Education (WCECCE) on the 14-16th of November, in Tashkent. Over 1 500 delegates from 150 countries took part in the events of the conference which was being held for the first time since 2010.

[Learn more](#)

UNESCO to open a regional centre in Tashkent

Within the framework of the program of the World Conference on Early Childhood Care and Education, Shavkat Mirziyoyev met with Director General of the United Nations Educational, Scientific and Cultural Organization (UNESCO) Audrey Azoulay. During the meeting, an agreement was reached on the opening of a regional UNESCO Center in the city of Tashkent, as well as the

“Zamin” Foundation and UNICEF held an International Forum dedicated to World Children’s Day

Chairman of the Board of Trustees of the “Zamin” Foundation, Ziroat Mirziyoyeva, gave a speech at the forum. The end of the forum, Uzbekistan has signed the Declaration on Children, Youth and Climate action, and becoming the first among the CIS countries to join the declaration.

[Learn more](#)

preparation and adoption of an updated “roadmap” to promote joint initiatives and breakthrough projects of fruitful cooperation.

[Learn more](#)

Tashkent to host high-level Central Asian Dialogue on Climate Change and Resilience

[Learn more](#)

Uzbekistan submits necessary documents for holding a meeting on WTO membership

[Learn more](#)

LEGISLATIVE & STATE STRUCTURAL CHANGES

Foreign nationals investing USD 1 million may be granted citizenship of Uzbekistan

Uzbekistan may start granting citizenship in a simplified manner for large investors as well as honoured scientists, athletes, cultural and art workers. The corresponding bill was prepared by the MIFT.

[Learn more](#)

The Government asked Parliament to increase the budget deficit limit

Government proposed to increase the budget deficit limit for 2022 from 3% to 4% of the GDP. This is a second unplanned increase this year.

[Learn more](#)

All legal entities are allowed to provide commercial services through the Single Portal of Interactive Public Services (SPIPS)

On 9 November, President of Uzbekistan Shavkat Mirziyoyev signed a decree "On measures to simplify state regulation of business activities." The document notes that all legal entities, regardless of their form of ownership, are allowed to provide commercial services through the SPIPS, subject to information security requirements.

[Learn more](#)

UzbekCosmos to detect violations using satellite images

UzbekCosmos Space Research and Technology Agency as part of the space monitoring will identify violations in the economy by processing and analysing space images. This task was entrusted to the agency by the Nov. 23 presidential decree. According to the decree, 10% of administrative fines collected for detected offences in the areas of mining, water protection, use of forest fund lands, collection and sale of household waste will be contributed to the Uzbekkosmos agency.

[Learn more](#)



Legal Alert from Vakhidov & Partners



News of the legislation on E-COMMERCE

Measures to provide population with quality medicines and medical devices

On October 27, 2022, the Resolution of the President of Uzbekistan “On Additional Measures to Provide the Population with Quality Medicines and Medical Devices” No. PP-411 dated October 26, 2022 came into force. Starting from January 1 2023, the process of the **Registration and Certification of Medicines and Medical Devices** will be facilitated. From July 1, 2023, certification of medicines without registered reference price or with the price exceeding registered one will be prohibited.

[Learn more](#)

On September 29, 2022 the Law of the Republic of Uzbekistan “On Electronic Commerce” No. LRU-792, was adopted. The Law will enter into force on December 30, 2022. The Law defines “digital products” as electronic copies of intellectual property objects (digital goods), as well as the commission of certain actions in the electronic information media or the implementation of certain activities that do not have a tangible result, including services for the acquisition and subscription to “cloud technologies” (digital services). According to the Law, self-employed individuals engaged in the retail sale of goods (works, services) on an electronic trading platform can now also be e-commerce

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Uzbekistan to introduce mandatory labelling of water and soft drinks

According to the document, the system will be introduced in two stages. From 1 July 2023, the labelling of fruit and vegetable juices (without alcohol in the composition), carbonated and non-carbonated drinks, as well as water will begin. From 1 August 2024, the labelling of water and soft drinks in metal and aluminium containers will begin.

[Learn more](#)



Tax Alerts by EY

Measures on improvement of tax, customs, and reporting rule

- On October 12, 2022, President Shavkat Mirziyoyev signed “**Decree No. 392** “On measures to create additional comfort for Uninterrupted Supply of Raw Materials for Industrial Production”, which aims to further simplify the processing regime in the customs territory and improve the quality of raw materials supplied to industrial enterprises in Uzbekistan. Until January 1, 2025, a zero-customs duty rate shall apply to the importation of raw materials and semi-finished products as listed in Appendix No. 1 to the Decree. Customs payments are abolished for all participants in foreign economic activities under the customs regime "processing in the customs territory".

sellers along with legal entities and individual entrepreneurs.

[Learn more](#)

Privatisation processes in Uzbekistan - general overview

According to the Director of the State Assets Management Agency Akmalxon Ortikov, more than 1,000 state-owned real estate properties have been sold through auction to private entrepreneurs. Under the approved large-scale privatisation program for the current year, it is planned to privatise the state share in 55 business entities, as well as to offer for public auction more than 1,500 real estate objects, 223 of which have been privatised so far, 596 are put up for sale, 736 are preparing for sale.

[Learn more](#)

Constitution to be supplemented with 15 new articles

Alisher Kadyrov, Deputy Speaker of the Legislative Chamber, informed about the changes being introduced to the Constitution.

[Learn more](#)

- On November 10, 2022, President signed “**Decree No. 419**” “On Optimization Measures for Submitting Reports and Preserving Archived Documents”, which aims to reduce financial, tax and statistical reporting, and improve the practice of retention and transferring documents to state authorities based on today’s requirements.

[Learn more](#)

ECONOMY SECTION

KEY ECONOMIC INDICATORS, LOANS, & PUBLIC FINANCE

Uzbekistan signs loan agreements with the Asian Development Bank (ADB) for USD 700 million

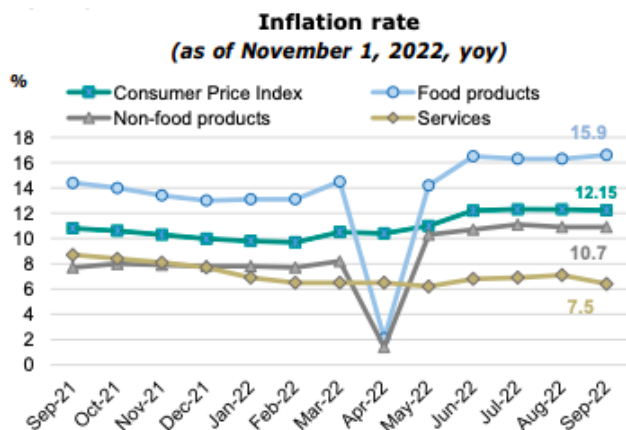
The Ministry of Finance and the ADB signed a USD 500 million loan agreement. ADB will also provide a USD 3.3 million grant for the implementation of a climate-adapted water resources management project in the Aral Sea. Funds in the amount of USD 100 million will be allocated for the implementation of this project. The project will be implemented with the consulting support of ADB.

[Learn more](#)

Uzbekistan's GDP amounted to UZS 627.5 trillion in 9 months

[Learn more](#)

Figure 1 Infographics: Inflation rate



Source: Ministry of Finance of the Republic of Uzbekistan

Uzbekistan's state budget deficit in 2022 anticipated at 4.2-4.5%

[Learn more](#)

Uzbekistan's top 10 trade partners 2022 according to the official statistics:

- China USD 7.5 bln
- Russia USD 7.4 bln
- Kazakhstan USD 3.7 bln
- Turkey USD 2.7 bln
- South Korea USD 1.9 bln
- Kyrgyzstan USD 990 mln
- Germany USD 870.4 mln
- Turkmenistan USD 614 mln
- Afghanistan USD 586.5 mln

Uzbekistan became the second largest gold buyer in international markets with almost 26 tons of purchased in 3Q2022

[Learn more](#)

Uzbekistan Airways' revenue amounted to 8.62 trillion soums in 9 months

[Learn more](#)

Uzbekistan Airports' net profit increased by 3106 times in 9 months

[Learn more](#)

Uzbekistan ranked 2nd in gold reserves purchase in Q3

[Learn more](#)

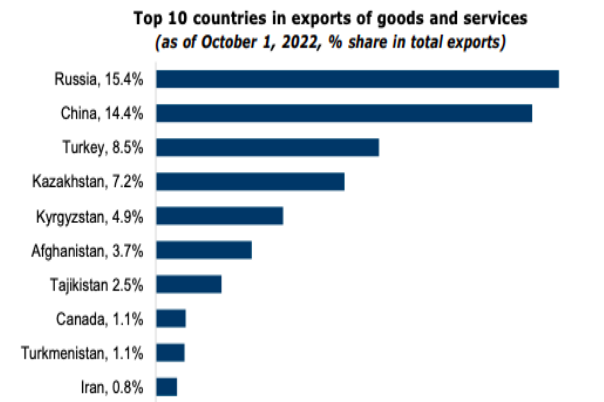
The WB and the Uzbek Government sign a USD 100 mln loan agreement to fund urban infrastructure development project

[Learn more](#)

Uzbekistan plans to earn USD 1 billion from privatisation in 2022 - Head of AUGA

[Learn more](#)

Figure 2 Infographics: Top 10 countries in exports of goods and services



Source: State Committee of the Republic of Uzbekistan on Statistics

Inflation expectations in Uzbekistan have risen again - Uzbek Central Bank

[Learn more](#)

India USD 559.3 mln

[Learn more](#)

Budget revenue of Tashkent in first half of 2022 amounted to UZS 13.8 trillion

[Learn more](#)

Uzbekistan to introduce Tax Free system from 2023

[Learn more](#)

Uzbekistan privatises Hyatt Regency Tashkent hotel for USD 87 million

[Learn more](#)

Uzbek Almalyk MMC exported products worth in USD 829.5 million

[Learn more](#)

External debt of Uzbekistan exceeds USD 26 billion

[Learn more](#)

Uzbekistan's foreign trade exceeds USD 40 billion since beginning of 2022

[Learn more](#)

Uzbekistan imported USD 635 million worth of cars over ten months

[Learn more](#)

Uzbekneftegaz signs contracts worth USD 507.4 million

As part of the II Economic Forum of Uzbekistan, held in Samarkand, Uzbekneftegaz signed contracts worth USD 507.4 million with MUFG Bank, Gas Turbines Engineering, and Honeywell UOP.

[Learn more](#)

Volume of remittances to Uzbekistan more than doubled in 9 months

[Learn more](#)

Business activity in October showed moderate growth in Uzbekistan – CERR

[Learn more](#)

Uzbekistan almost quadruples revenue from tourism compared to 2021

[Learn more](#)

IMF forecasts Uzbekistan's GDP growth to be just under 5% in 2023

[Learn more](#)

Uzbekistan's unemployment rate amounts to 8.6% in 9 months

[Learn more](#)

More than 70% of land area degraded in Uzbekistan, annual losses amount to USD 830 million

[Learn more](#)

Uzbekistan starts process of privatisation of its phosphorite manufacturer

[Learn more](#)

TBC Uzbekistan signs USD 15 million loan agreement with FMO

[Learn more](#)

South Korea to grant Uzbekistan USD 10 million for eco-friendly agricultural machinery

The total cost of the project is USD 13 million, of which USD 10 million will be provided by the Korean government under the ODA program, and another USD 3 million by Uzavtosanoat.

[Learn more](#)

TRADE & BUSINESS

Government to compensate up to 70% of the transportation costs for textile export to Europe, Turkey, Egypt and Morocco. Additional USD 150 million to be provided for new productions in textile and carpet production

[Learn more](#)

IPO of UzAuto Exchange, which can be purchased by individuals and legal entities

[Learn more](#)

Uzbekistan plans to launch 3,466 projects worth USD 4.8 billion and create 127.9 thousand new jobs by the end of this year

Deputy Prime Minister, Uzbekistan's Minister of Investment and Foreign Trade, Jamshid Khojaev held a meeting on further measures to stimulate investment and export activities.

[Learn more](#)

The first plenary session meeting of the Council of Foreign Investors



On the 16th of November President of Uzbekistan Shavkat Mirziyoyev chaired the first plenary session of the Council of Foreign Investors. The event was attended by the President of the EBRD, representatives of the international financial institutions, heads of Suez, Calik Holding, Cengiz Enerji, VEON Group, TBC Bank, ACWA Power, EDF, KIA Motors, General Electric and other companies. Over the past five years, the inflow of foreign investment into Uzbekistan has increased 10 times, its volume has reached almost USD 40 billion. Following the meeting, Uzbek authorities were tasked to develop a “roadmap” based on the proposals made at the meeting, indicating specific implementation deadlines.

[Learn more](#)

UzAuto signs a cooperation agreement with John Deere

[Learn more](#)

Uzbekistan signs USD 27 million contracts for the export of textile products to the Polish market

[Learn more](#)

Uzbekistan to allow jewellery exports up to USD 10,000

[Learn more](#)

St. Petersburg plans to open centres for fruits and vegetables from Uzbekistan

[Learn more](#)

BANKING & FINANCE

The procedure for organising the activities of a crypto store is determined

The rules for carrying out the activities of the Crypto Store have passed state registration with the Ministry of Justice of Uzbekistan. These rules determine the procedure for

Figure 3 Infographics: Trade and economic cooperation between Uzbekistan and France



Source: CERR

Uzbekistan hosts Hungarian business forum as part of the first summit of the Organization of Turkic States

On the 10th of November, Samarkand hosted an Uzbek-Hungarian business forum, attended by the representatives of more than 60 Hungarian companies led by Hungarian Minister of Foreign Affairs and Trade Peter Szijarto. As a result of bilateral negotiations, investment and trade agreements among the others on water management, food, and nuclear energy were signed.

[Learn more](#)

Enterprises with foreign capital in Uzbekistan are more productive

[Learn more](#)

IFMR

Russian companies intend to create textile clusters in Uzbekistan

[Learn more](#)

Russian Magnit plans to expand business in Uzbekistan

[Learn more](#)

Russian Wildberries to create logistics complex in Tashkent

[Learn more](#)

EBRD became the first foreign investor to purchase state debt securities at the local primary market at UzRVB

On 1 November, the first currency futures transactions took place on the UZRSE.

organising and carrying out the activities of a crypto store. The crypto store operates through the electronic platform of the crypto store or through a trading facility.

[Learn more](#)

About 67,000 Russians opened bank accounts in Uzbekistan

[Learn more](#)

Khalq Sug'urta licence suspended for 6 months

[Learn more](#)

Uzbek banks issued mortgage loans for UZS 10.34 trillion in 9 months

[Learn more](#)

EBRD purchases Uzbek government bonds

[Learn more](#)

Central Bank: Uzbekistan has no plans to resume servicing Mir cards

According to the Chairman of the Central Bank, servicing the Russian payment system is a big risk for commercial banks in Uzbekistan.

[Learn more](#)

UzRCE launches first trade operations with futures contracts

[Learn more](#)

Qishloq qurilish bank raises USD 30 million in loan

[Learn more](#)

Aloqabank and ADB sign a loan agreement for USD 20 million

[Learn more](#)

IFC to provide a USD 50 million subordinated loan to Uzpromstroybank

[Learn more](#)

Uzbek Central Bank presents main directions of monetary policy for 2023 and 2024-25

[Learn more](#)

Uzbek Central Bank describes changes in the domestic foreign exchange market since the Ukraine war

[Learn more](#)

[Learn more](#)

Legal entities and individual entrepreneurs to be able to open bank accounts remotely

From 1 May 2023, commercial banks will be allowed to remotely open accounts for legal entities and individual entrepreneurs. Only residents of Uzbekistan will be able to use this opportunity. In this case, it is necessary to have conditions for the remote identification of the applicant.

[Learn more](#)

Uzbekistan's Invest Finance Bank and ITFC sign new agreement

[Learn more](#)

Uzbek Central Bank to handle the situation with depositors of licence-revoked Turkiston Bank

[Learn more](#)

Uzbek Central Bank establishes a council for pre-trial settlement of disputes

[Learn more](#)

Uzbek Central Bank official explains why CBU did not invest in US government bonds

[Learn more](#)

UzPost is listed on the Tashkent Stock Exchange

[Learn more](#)

Uzbekistan's NAPP issues first two licences to carry out crypto transactions

[Learn more](#)

Uzbek Central Bank starts refunding depositors of licence-revoked Turkistonbank

[Learn more](#)

Ministry of Finance provides info on usage of Uzbekistan's SDG debts

[Learn more](#)

Uzbekistan's National Bank and French bank Société Générale sign an agreement for USD 50 million

[Learn more](#)

Uzbek banks are connected to Russia's fast payments system - Russian Central Bank official

[Learn more](#)

TRANSPORTATION & LOGISTICS

Silk Avia will receive a 2-year loan with 6 months grace period for USD 50 million from NBU

According to the airline's strategy, it plans to cover 48 domestic routes in 2023.

[Learn more](#)

China's CGGC intends to participate in construction of toll roads in Uzbekistan

[Learn more](#)

Wizz Air may launch direct flights between Uzbekistan and European countries

[Learn more](#)

Uzbekistan intends to use Latvian port to increase exports to EU

[Learn more](#)

Demand for new cars in Uzbekistan fell by a third in a month - CERR

[Learn more](#)

Trade and logistics complex of Wildberries to be built in Uzbekistan

<https://ift.tt/vebJuWK>

PIA will launch flights from Pakistan to Uzbekistan soon - Ministry of Tourism

[Learn more](#)

A new private airline company launches in Uzbekistan

[Learn more](#)

Turkmenistan opens 10 new checkpoints for trucks from Uzbekistan

[Learn more](#)

China-Kyrgyzstan-Uzbekistan railway estimated at USD 3-5 billion

[Learn more](#)

Uzbekistan to buy 17 Airbus and ATR aircraft for almost EUR 800 million

[Learn more](#)

AGRICULTURE, MINING, & MANUFACTURING

Production of batteries for small-sized electric vehicles to be launched in Bukhara region

During the meeting of the Ministry of Investment and Foreign Trade, Real Moto LLC and the South Korean company AIMS Co. Ltd an agreement was reached on the departure of specialists from Real Moto LLC to South Korea to get acquainted with the production processes and start preliminary work on the implementation of a joint project.

[Learn more](#)

Spanish AZTECA Cerámica is interested in relocating production to Uzbekistan

[Learn more](#)

Uzbekistan plans production of batteries for small-sized electric vehicles

[Learn more](#)

Uzbek Almayk MMC establishes co-op with number of foreign enterprises and banks

[Learn more](#)

Uzbek Navoi MMC signs memorandums to finance investment projects

[Learn more](#)

UzAuto signs a cooperation agreement with John Deere

On 31 October 2022, a ceremony of signing a cooperation agreement between UzAuto and John Deere Walldorf GmbH & Co. KG was held in Walldorf (Germany). The parties came to an agreement to organise the assembly production of 6140B tractors and W430 grain harvesters, bringing the level of localization of these models to 25-30%.

[Learn more](#)

Uzbekistan becomes 4th exporter of cherries in the world

[Learn more](#)

Vietnam to construct large production complex in Uzbekistan

[Learn more](#)

French company to help Uzbekistan further develop production of uranium

[Learn more](#)

Uzbekistan, China sign an agreement on cooperation in chemical and gas chemical industries

[Learn more](#)

EDB to finance investment program of Uzbekistan's Navoi MMC

[Learn more](#)

Japan may produce lithium batteries in Uzbekistan

[Learn more](#)

Uzbekistan to support furniture and building material manufacturers

[Learn more](#)

INFORMATION TECHNOLOGY & R&D

TikTok recommends its employees in Russia to relocate to Kazakhstan, Kyrgyzstan, or Armenia

Earlier TikTok's head of global business solutions in Eastern Europe announced that the company is opening a new office in Kazakhstan.

[Learn more](#)

UzVC National Venture Capital Fund launches Startup Growth Program

The program is driven by government support to bring world-class expertise to Uzbek startups in their journeys to grow and scale up into foreign markets.

[Learn more](#)

Beeline Uzbekistan's revenue increased to UZS 664.69 billion in 9 months

[Learn more](#)

Uzbek IT Park resident signs a USD 1.5 million contract with Iranian Amnparadaz

[Learn more](#)

93% of IT services concentrated in Tashkent city

[Learn more](#)

Agreements worth more than USD 200 million signed at ICT Week

As part of the ICT Week, a ceremony was held to open a branch of the Plug and Play investment platform in Uzbekistan, and an IT-Village complex was also opened in the Nurabad district of the Samarkand region. Agreements signed with Toyota Tsusho, Huawei and LATRO worth more than USD 200 million.

[Learn more](#)

CONSTRUCTION & REAL ESTATE

Emirati company to help build a water treatment plant near Tashkent

Uzbekistan has attracted Abu Dhabi Sewerage Services Company from the UAE to design a new water treatment complex in the Tashkent region. The agreement between the company from Abu Dhabi and Uzsuvtaminot was signed on November 2.

[Learn more](#)

Çimtaş Steel plans to produce wind turbine towers in Uzbekistan

[Learn more](#)

China CAMC Engineering to build facilities for the 2025 Asian Youth Games in Uzbekistan

[Learn more](#)

IntercityHotel Tashkent to Open in Uzbekistan's Capital in Q1 2023

[Learn more](#)

Indian Aakash Healthcare purchased the Asia Med Center clinic in Tashkent for USD 4 million

[Learn more](#)

EBRD to advise construction of dormitories for 18,000 students

The Ministry of Higher and Secondary Specialized Education of Uzbekistan and the European Bank for Reconstruction and Development signed an agreement on the provision of consulting services for the construction of 17 student dormitories for 18,000 people. The cost of 17 dormitories is estimated at USD 115 million.

[Learn more](#)

Uzbekistan's real estate sales increased by 9.2%

[Learn more](#)

ENERGY & FUEL

Uzbekistan produces 0.5 million tons of coal in September 2022

[Learn more](#)

Official says nuclear power remains on the agenda in Uzbekistan

[Learn more](#)

Uzbekneftegaz JSC signs new contracts with international companies

[Learn more](#)

Russia and Uzbekistan expand cooperation in the field of renewable energy sources

[Learn more](#)

Uzbek Energy Ministry receives bids for 3 solar power plants in Uzbekistan

[Learn more](#)

Italian, Japanese firms to modernise Talimarjan TPP

[Learn more](#)

French Voltalia to build solar-wind power plant in Uzbekistan

Voltalia signed a co-development partnership for the first-in-Central Asia renewable and adaptable electricity cluster comprising solar, wind and battery storage capacities with a total output of between 400 and 500 MW.

[Learn more](#)

New brand Saneg to unite Sanoat Energetika Guruhi and FNPZ

[Learn more](#)

Uzbek Energy Ministry says the gas shortage not related to Lukoil or Saneg

[Learn more](#)

Uzbekistan and Saudi Arabia to speed up energy projects

[Learn more](#)

Saneg processing less than 5% of gas in Uzbekistan

[Learn more](#)

New thermal power plant launched in Uzbekistan's Syrdarya region

A gas piston power plant with a capacity of 220 MW, built by the Turkish Cengiz Enerji, was launched in the Syrdarya region. The TPP started supplying energy to the power grid on November 20. It can produce 1.7 billion kWh per year.

[Learn more](#)

Uzbekistan increases pipeline gas supplies to China

[Learn more](#)

Uzbekistan may begin free pricing for energy resources in H1 of 2023

[Learn more](#)

SOCIAL, EDUCATION, & ENVIRONMENT SECTION

HUMAN RIGHTS & LOCAL LIFESTYLE

Uzbekistan starts to show global TV channels

Starting from November 1, digital television operators of Uzbekistan have included a number of foreign TV channels in different languages in their packages. UzDigital TV announced the addition of five TV channels available in Tashkent, Tashkent and Syrdarya provinces - BBC World News (UK),

[Learn more](#)

National Center for Human Rights of the Republic of Uzbekistan (NCHR) receives the medal "30th Anniversary of the Council for Cooperation and Confidence Building Measures in Asia"

[Learn more](#)

Another 35 people released in Karakalpakstan

[Learn more](#)

President of Uzbekistan proposed to declare 11 November an official day off

[Learn more](#)

Navbakhor Khamidova becomes Asian boxing champion

[Learn more](#)

EDUCATION & WORKFORCE

Uzbekistan tops the global ranking of the dynamics of enrollment of children in preschool education

According to a new RGCA report based on UNICEF, the World Bank and the OECD data, Uzbekistan topped the world ranking in terms of growth in dynamics of coverage with preschool education, by covering 59% of the children with preschool education in 2020. In 2022 this figure increased to 70%, meaning 2 million children aged 3-6 years old are being enrolled in the pre-primary education system. These results were possible due to increased public spending, liberalisation of the sector and the introduction of innovative mobile kindergartens for hard-to-reach settlements.

[Learn more](#)

Paris hosted 2nd Franco-Uzbek Universities Forum

Heads of 152 higher education institutions from France and 20 from Uzbekistan, as well as heads of ministries and agencies participated in the event. As a result, 10 Memoranda of Understanding were signed in the fields of medicine, aviation, philology, and tourism.

[Learn more](#)

Uzbekistan among countries with ‘very low level of English language proficiency’

The country overtook Kazakhstan, Kyrgyzstan and Tajikistan, but still ranked 89th among 111 countries.

[Learn more](#)

HEALTHCARE & COVID-19

Uzbekistan receives another batch of Johnson & Johnson vaccine

On the 5th of October, Uzbekistan received 583,200 doses of the Johnson & Johnson vaccine against coronavirus. According to the Ministry of Health, the country is expected to receive another 1 million doses of this vaccine by the end of the year.

[Learn more](#)

USAID donates 131 tons of food to Uzbekistan

On the 23rd of November USAID delivered 131,000 kilograms of food aid worth approximately \$410,000 to Uzbekistan.

[Learn more](#)

The EU’s Youth Action Plan inspired a meeting of the Central Asian Youth

On 17 November, Samarkand, the EU, together with UNICEF and European Training Foundation (ETF) hosted a youth dialogue for young people from Central Asia, on the sidelines of the EU-Central Asia Connectivity Conference. The dialogue created the platform to amplify the voices of young people from five Central Asian countries – Kazakhstan, Kyrgyzstan, Tajikistan, Uzbekistan and Turkmenistan to discuss the key conference themes as well as marked the start of the EU-funded DARYA project.

[Learn more](#)

Esports officially recognized as a separate sport in Uzbekistan and to be taught at universities

The Uzbek State University of Physical Culture and Sports opens the undergraduate course "Sports Activities: Esports" from the 2023/2024 academic year; the duration of this course will be 3 years.

[Learn more](#)

South Korean companies assist in developing pre-school education in Uzbekistan

At the sidelines of the II World Conference on Early Childhood Care and Education - WCECCE, Han Jung Rim, CEO of South Korea's Edulink Global, which is an executive member of the Korea-Uzbekistan Business Association, donated 10,000 English language textbooks to Uzbekistan's Preschool Education Ministry.

[Learn more](#)

Uzbekistan starts clinical trials of second-generation vaccine against COVID-19

On Monday, international clinical trials of a new recombinant protein vaccine against the Omicron-Delta strain, the second generation of a new vaccine against coronavirus, were launched in Uzbekistan and China.

[Learn more](#)

A single oncological complex to be created in Uzbekistan

Uzbekistan plans to unite the oncology centre and its branches in Tashkent and Tashkent region into a single complex. The new complex will open in May 2023.

[Learn more](#)

ENVIRONMENT & SUSTAINABILITY

New European Union project for the development of sustainable energy in Central Asia

17 November 2022, Samarkand, Uzbekistan – The European Union has launched the new project “Sustainable Energy Connectivity in Central Asia” (SECCA) at a roundtable dedicated to the EU–Central Asia Connectivity Conference “Global Gateway”. The SECCA project, with a total budget of EUR 6.8 million, aims to promote a more sustainable energy balance in CA in accordance with EU best practices.

[Learn more](#)

The U.S. Agency for International Development (USAID) broadens Aral Sea restoration project with USD 1.6 million in funding for Uzbekistan

On the 10th of November, the USAID announced the launch of the second phase of its Environmental Restoration of the Aral Sea (ERAS II) activity.

[Learn more](#)

CULTURE & TOURISM

Uzbekistan’s revenue from tourism increased almost 4 times compared to last year

Russia holds the first place in the number of people who come to the country on vacation or on a business trip.

[Learn more](#)

Uzbekistan is introducing a Hotel Star Rating System

Uzbekistan has switched to a point-based system of hotel classification based on the international standard Criteria 2020-2025 of the Hotelstars Union.

[Learn more](#)

The tourism potential of Uzbekistan is being promoted at the international tourism exhibition World Travel Market in London

[Learn more](#)

“6% of non-accidental deaths in Uzbekistan are linked to air pollution” – World Bank

An analysis by the World Bank showed that a sharp deterioration in the weather has turned Uzbekistan into one of the countries with the weakest social security in Central Asia.

[Learn more](#)

The first Nearly Zero-Energy building constructed in Uzbekistan

The construction of the first nearly-zero-energy house was completed in the Yoshlik mahalla of Nurafshan city in Tashkent region. The pilot nearly zero energy building has been built for the first time in Uzbekistan with the use of available modern technologies and construction materials that ensure a maximal thermal insulation of outer walls, floors, and roof.

[Learn more](#)

“We managed to unite the best specialists of France and Uzbekistan for the exhibition in the Louvre” – Gayane Umerova

On November 23, the first exhibition of Uzbekistan’s cultural heritage will be held at the Louvre Museum in Paris. Gayane Umerova, executive director of the Fund for Developing Culture and Art under the Cabinet of Ministers, spoke about the project of the first exhibition of Uzbekistan in the Louvre.

[Learn more](#)

Uzbekistan is in the top 5 Commonwealth of Independent States (CIS) countries for winter tourism

[Learn more](#)

Films of Uzbek filmmakers recognized as the best among Turkic-speaking countries

[Learn more](#)

EUROUZ & MEMBER NEWS

SUMMARY

EUROUZ has supported Renpower Uzbekistan - the major calendar energy event



Partners



We are honoured to have supported **Renpower Uzbekistan** – *The path towards a new competitive power market* (3rd edition), which took place in person in Tashkent (Uzbekistan) on December 7, 2022. This major calendar energy event has already become a leading networking and informative platform for stakeholders and market players interested in developing a green power sector in Uzbekistan. The event was spread over 4 main sessions, each consisting of presentations, Q&A and moderated panel discussions, while members of EUROUZ benefited from a **15% discount** on the registration of delegates and corporate partnership options.

EUROUZ and AEB supported 15 prominent European Companies at the II Uzbekistan Economic Forum



EUROUZ supported its partners, - AEB to bring a delegation of over 15 prominent European companies, including Philips, JSC IC Turicum, Brother, Marillion, Rocco Forte Hotels, Semrén & Månsson, Manpower, Mikenopa, In2Matrix, Kept holding a number important B2B & B2G meetings, including with Ministry of Economic Development and Poverty Reduction of the Republic of Uzbekistan, Ministry of Tourism and Cultural Heritage, the Ministry for the development of ITC, Ministry of the Employment and Labour Relations, and Ministry of Health, as well as with several large companies such as Artel Electronics, JSC Trest-12 and others. during the II Uzbekistan Economic Forum.

EUROUZ is proud to have participated in the EU-CA Connectivity Conference

November 2022

EUROUZ is proud to have participated in the EU-Central Asia Connectivity Conference: Global gateway that took place in Samarkand, Uzbekistan on the 18th of November. The announcement of the two EU Global Gateway initiatives on Water, Energy, and Climate and on Digital Connectivity is undoubtedly set to greatly contribute to intra-regional cooperation and development by the EU. Central Asia could be finally on the way toward being recognized as a full macro-region within the European Union external policy & engagement strategy.

EUROUZ took an active part in the European Business Summit and the EU-Gulf Cooperation Council (GCC) Business Forum in Brussels

On the **16-17th of November**, EUROUZ participated in the European Business Summit, on the **23rd of November** in the EU-GCC Business Forum, which both took place in Brussels. During these 2 intensive days, the discussions were held on how sustainable transport policy, including Trans-European Transport Network (TEN-T), modernization of the EUs' electricity grids and digitalisation could unlock the potential of European businesses and contribute to their transformation. As the result of the event, EUROUZ gained insiders information on the new business trends in the EU (to be shared in the EUROUZ Committees) as well as established the contacts with the European Commission (DG Connect, DG Move, DG Comp), European Parliament, EU businesses such as Lighyear, DOT Europe, Nuventura and Breakthrough Energy.

IT Park opening in Germany and the official visit of the Minister for Development of Information Technologies and Communications of Uzbekistan Mr Shermatov to Germany

EUROUZ is proud to have supported the official visit of the ITC Minister of Uzbekistan to Germany that took place on the 10-19th of November 2022 by assisting in the IT Park opening ceremony in Heidelberg on the 15th of November, as well as by organising business meetings between IT park delegation and leading IT companies in Munich.

EUROUZ co-founder Prof. Dr Klaus Mangold visited Uzbekistan for a business mission



Prof. Dr. Klaus Mangold, Chairman of Mangold Consulting GmbH, and a co-founder of EUROUZ visited Tashkent on the 22-23rd of November 2022. During the visit he had meetings with government and business representatives of Uzbekistan. In particular, he had the honour to participate in the press conference in view of the Tashkent International Tourism Fare 2022 upon invitation and together with Mr. Aziz Abdukhakimov, Deputy Prime Minister and Minister of Tourism of the Republic of Uzbekistan. Prof. Mangold and the Ministry of Tourism are cooperating closely on developing and implementing a long-term strategy on strengthening the position of Uzbekistan as top destination as well as for attracting far more tourists from Germany and Europe. "In March 2023 Berlin is planned to host the International Tourism Fair "ITB Berlin-2023" and an exhibition of archaeological treasures of Uzbekistan in Germany - said Klaus Mangold. - The purpose of these events is to attract the attention of European tourists to Uzbekistan, to make the sights of the country more widely known to the whole world, thus strengthening the position of your country in Europe and the world".

26th session of the Uzbek-British Trade and Industry Council (UBTIC) held in Tashkent on 30th November 2022

November 2022

UBTIC brought together senior policymakers and business leaders from the UK and Uzbekistan to network and discuss bilateral trade. The event was attended by numerous representatives of Uzbek and British businesses, including Standard Chartered, Allen & Overy, Santander UK, Cambridge University, Arup, S&P, Pearson, ACCA, Big-4, legal firms, etc. The British side was represented by 73 UK companies. The event was opened by Deputy Minister of Investments and Foreign Trade of Uzbekistan, Badriddin Abidov and the UK's Trade Commissioner for Eastern Europe and Central Asia, Kenan Poleo. Director General of the Department for International Trade of the UK, Andrew Mitchell CMG, announced new trade development funding, including further support for Uzbekistan's WTO accession. At the end of the opening session the parties signed a bilateral Action Plan. The program also included four sectorial sessions on Financial & Professional Services, Infrastructure & Construction, Education, and the UK's Generalised Scheme of Preferences (GSP).

Take a look at the second edition of the joint Eurasian newsletter launched by AEB, EUROUZ and EUROBAK

On the 25th of November Association of European Businesses (AEB) in partnership with other European Business Associations of the region – EUROBAK, EUROUZ, issued the second edition of Eurasian Newsletter, a new information product, aimed at presenting consolidated data on economic, legislative and integration issues of the region, as well as aforementioned associations' key news and initiatives. The second edition will include the news from Armenian EBA and Belarus EBBA European Business Organisations.

[Link to the newsletter](#)

NOTABLE GOVERNMENT APPOINTMENTS

- **First Deputy Minister of Foreign Affairs**
Appointed - Furkat Siddikov
Previously served as - Deputy Minister of Foreign Affairs of the Republic of Uzbekistan.
- **Deputy Minister of Foreign Affairs of the Republic of Uzbekistan**
Appointed - Bakhrom Aloev
Previously served as - Ambassador of Uzbekistan in Kuwait
- **Presidential Advisor on Social and Political Development**
Appointed - Ruslanbek Davletov
Previously served as - Minister of Justice of Uzbekistan
- **Minister of Justice of the Republic of Uzbekistan**
Appointed - Akbar Toshkulov
Previously served as - the rector of Tashkent State Law University
- **Deputy Head of the Presidential Administration**
Appointed - Ulugbek Kurbanov
Previously served as - the Head of Presidential Protocol
- **Head of Sector for Communications & Information Policy of the Executive Office of Presidential Administration**
Appointed - Saida Mirziyoyeva
Previously served as - Deputy Chair of Board of Trustees of the Foundation for the Support and Development of National Mass Media.
- **Presidential Adviser on sustainable development of Aral Sea region**
Appointed - Tursinkhan Khudaibergenov
Also serves as - Minister for Mahalla and Older Generation Support

- **Head of Press Service and PR - Advisor to the Director on Information Policy**
Appointed - Abdujambulov Ilyosbek Muminjon
Previously held - different positions in the Committee for Competition Development, the Antimonopoly Committee and the State Assets Management Agency.
- **Deputy Prosecutor General - Military Prosecutor of Uzbekistan**
Appointed - Botir Kudratkhojaev
Previously served as - the prosecutor of Khorezm region
- **Adviser to the President of Uzbekistan on Public Service, Dialogue with the Population and Coordination of Activities of Local Authorities**
Appointed - Gofurjon Mirzayev
Previously served as - Khokim of Syr Darya region
- **Chairwoman of the Supervisory Board of the Mass-Media Foundation**
Appointed - Nozima Davletova
Previously served as - Director of the Mass-Media Foundation

NOTABLE ARTICLES

No.	Title	Source	Link
1	The war in Ukraine is pushing Central Asia away from Russia	The Lowy Institute	https://www.lowyinstitute.org/the-interpreter/war-ukraine-pushing-central-asia-away-russia
2	The potential for a US-Uzbekistan Partnership	NewLines Institute	https://newlinesinstitute.org/central-asia/the-potential-for-a-u-s-uzbekistan-partnership/
3	Uzbekistan Wants New Trade Relationship With U.S. To Compensate For Russia Sanctions	Forbes	https://www.forbes.com/sites/kenrapoza/2022/11/23/uzbekistan-wants-new-trade-relationship-with-us-to-compensate-for-russia-sanctions/?sh=3c53a711ad2e
4	What Explains Growing European Engagement in Central Asia?	The Diplomat	https://thediplomat.com/2022/11/what-explains-growing-european-engagement-in-central-asia/
5	Europe woos Central Asia as Russia’s appeal wanes	Eurasianet	https://eurasianet.org/europe-woos-central-asia-as-russias-appeal-wanes
6	In Samarkand, EU vies to keep Central Asia close as region walks tightrope between Russia and China	Euractiv	https://www.euractiv.com/section/central-asia/news/in-samarkand-eu-vies-to-keep-central-asia-close-as-region-walks-tightrope-between-russia-and-china/
7	Interview with the	EU Delegation to	https://www.youtube.com/watch?v=4iQPQyFneN

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	Ambassador of the European Union to Uzbekistan	Uzbekistan	w
8	Uzbekistan expands cooperation between Europe and Central Asia	EU Political Report	https://www.eupoliticalreport.eu/uzbekistan-expands-cooperation-between-europe-and-central-asia/
9	Russia's War on Ukraine and the Rise of the Middle Corridor as a Third Vector of Eurasian Connectivity	SWP-Berlin	https://www.swp-berlin.org/10.18449/2022C64/
10	EBRD researches sustainable transport connections between Central Asia and Europe	EBRD	https://www.ebrd.com/news/2022/ebrd-researches-sustainable-transport-connections-between-central-asia-and-europe-.html
11	Central Asian financial institutions predict steady progress for the region	Modern Diplomacy	https://modern diplomacy.eu/2022/11/04/central-asian-financial-institutions-predict-steady-progress-for-the-region/
12	Towards a Greener Economy in Uzbekistan	The World bank	https://openknowledge.worldbank.org/handle/10986/37994
13	Uzbekistan 2023, Special edition	Investor by Beyond Investors Group	https://indd.adobe.com/view/bd307946-c794-4ed0-9bc6-cd2d423a4c0e
14	In a Break from the Past, Uzbekistan Embraces Economic Reforms	International Policy Digest	https://intpolicydigest.org/in-a-break-from-the-past-uzbekistan-embraces-economic-reforms/
15	Uzbekistan: Privatization bounces back with revived bank buyout	Eurasianet	https://eurasianet.org/uzbekistan-privatization-bounces-back-with-revived-bank-buyout
16	Special economic zones have become a means of extracting benefits in Uzbekistan	Kun.Uz	https://kun.uz/en/07666348
17	Track Uzbekistan progress in the international ratings	Ratings.gov.uz	http://ratings.gov.uz/en/rating
18	Uzbekistan lobbies EU to lift sanctions on Alisher Usmanov	Financial Times	https://www.ft.com/content/6a42b111-a166-4a96-9ce6-d3d5b6a67d0c
19	Special edition of the Global markets magazine:	Global capital	https://www.globalcapital.com/globalmarkets/pdf/uzbekistan-report-development-strategy-2022-

	Uzbekistan Development Strategy 2022-2026.		2026-final-november-2022-pdf
20	CENTRAL ASIA BLOG: Private Capital to play a leading role in creating the New Uzbekistan	BNE Intellinews	https://bne.eu/central-asia-blog-private-capital-to-play-a-leading-role-in-creating-the-new-uzbekistan-261510/?source=blogs
21	Participatory Budgeting Opens Path for Democratic Reform in Uzbekistan	Bourse & Bazaar Foundation	https://www.bourseandbazaar.com/articles/2022/11/9/participatory-budgeting-opens-path-for-democratic-reform-in-uzbekistan
22	Interview with the CEO of the Tashkent Stock Exchange Mr.Giorgi Paresishvili	BNE Intellinews	https://intellinews.com/interview-giorgi-paresishvili-chairman-of-tashkent-stock-exchange-261888/?source=uzbekistan
23	INTERVIEW: Orient group investing into Uzbekistan's growing population and investment-friendly climate	BNE Intellinews	https://intellinews.com/interview-orient-group-investing-into-uzbekistan-s-growing-population-and-investment-friendly-climate-261983/