



EUROUZ MONTHLY REPORT ON UZBEKISTAN

AUGUST 2022

PREMIUM

EUROUZ Monthly Report on Uzbekistan

August 2022

EUROPE-UZBEKISTAN ASSOCIATION FOR ECONOMIC COOPERATION



EUROPE-UZBEKISTAN ASSOCIATION FOR ECONOMIC COOPERATION

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IMPORTANT QUOTES

“The gross national product of our countries, which totals more than \$USD900 billion and a population of 130 million, shows that we have considerable potential”

Mehmet Muş
Turkish Minister of Trade

“One of the successfully implemented projects is the construction of the Sherabad Solar Power Plant in the south of the country with a capacity of 457 MW. We can say with confidence that during the implementation of this project we have achieved the lowest tariff for electric energy in the Central Asian region (USD1.8 cents per kWh)”

Ashok Lavasa
ADB Vice President for Private Sector Operations and Public-Private Partnership

NOTABLE EVENTS PAST MONTH

Uzbek President Shavkat Mirziyoyev paid a visit to Saudi Arabia on August 17-18, 2022

It was the first trip by an Uzbek president to Saudi Arabia in 30 years :

- Uzbekistan and Saudi Arabia signed 15 agreements and contracts worth USD 14 billion. Agreements were reached in energy, chemical, electrical engineering, infrastructure development, agriculture, pharmaceuticals, information technology and transport.
- Saudi utility developer ACWA Power signed an agreement valued at around USD 2.4 billion to build a 1500MW wind project in Uzbekistan, which would be the biggest single-site onshore wind project in the region and is expected to power 1.65 million households and offset 2.4 million tonnes of carbon emissions per year.
- Shavkat Mirziyoyev held talks with the President of the Islamic Development Bank (IDB) Muhammad bin Sulaiman Al Jasser, securing USD1.6 billion IDB funding for projects in Uzbekistan.
- Uzbekistan introduced visa-free regime for Saudi Arabian citizens for 30 days, while the King of Saudi Arabia was awarded the Order “Oliy Darajali Imom Bukhoriy”.

Twitter, Vkontakte and WeChat unblocked in Uzbekistan

Uzbekistan lifted restrictions on the operation of social networks Twitter, Vkontakte and the WeChat messenger, while negotiations with TikTok are still ongoing.

Uzbekistan, Turkey and Azerbaijan held tripartite talks for the first time

For the first time in Tashkent, the ministers of foreign affairs, trade and transport of Uzbekistan, Turkey, and Azerbaijan held tripartite talks. As a result of the meeting, the Tashkent Declaration was signed, which absorbed all the agreements on the sidelines of the Forum such as creating a new e-commerce platform, double the volume of trade, formation of a new multimodal corridor “Turkey – Caucasus – Central Asia – South Asia through Afghanistan” and organising an annual interregional forum Uzbekistan-Azerbaijan-Turkey.

Uzbekistan’s team wins 44th World Chess Olympiad 2022

In the final round of the World Chess Olympiad, Uzbekistan defeated the Netherlands in the final round and became the winner of the tournament for the first time in its history.

Increased military cooperation between Uzbekistan and Tajikistan

On the 5th of August countries held joint military exercises on the border with Afghanistan, while on the 9th of August Tajikistan's Minister of Defense Colonel General Sherali Mirzo arrived in Tashkent to meet with Uzbekistan's Minister of Defense Lieutenant General Bahodir Kurbanov. An agreement was signed by the two ministers to organise the training of Tajik military personnel at Uzbek institutions.

GOVERNMENT

LOCAL GOVERNMENT

New economic stimulus to support businesses in Uzbekistan announced

During the Open Dialogue between the President and Entrepreneurs held from 17-22 of August in Tashkent, new initiatives, benefits and economic preferences to support businesses were announced in Uzbekistan:

- new classification for SME introducing depending on volume of revenues (currently on number of employees) with additional tax benefits;
- VAT tax reducing from 15% to 12% as of January 1st, 2023;
- property rights protection improvement with taking off from the city administration the rights of cancelling of the construction permission rights;
- de-criminalizing the violations in trade rules;
- a 3-year moratorium on introduction of new sanctions against entrepreneurs, the entrepreneur will not be punished for his mistake for 6 months;
- the Chamber of Commerce and Industry to be completely removed from the subordination of the Government.

[Learn more](#)

Ministry of Finance to develop software and a mobile app for digitising the accounting of expenses related to business trip

The app will allow for employees of state-owned organisations to book seats in more than 900 hotels, conclude contracts and pay for actually used seats

[Learn more](#)

Civil servants banned from accepting gifts

The President signed a new law regulating the activities of civil servants in Uzbekistan, passed by the parliament a few weeks earlier.

[Learn more](#)

Shavkat Mirziyoyev instructed Sardor Umurzakov to complete administrative reforms by the end of the year

The President of Uzbekistan provides additional benefits to Karakalpakstan

During his visit to Karakalpakstan on the 26th of August, Shavkat Mirziyoyev gave clear instructions to officials of ministries and departments to provide additional benefits in Karakalpakstan such as:

- Profit tax rate to be reduced from 15% to 7.5% in Karakalpakstan;
- the turnover tax rate to be reduced from 4% to 2% in Nukus;
- a project to reduce land tax rates by a factor of two has been submitted for consideration;
- 200 billion sum has been allocated for family entrepreneurship programmes in addition to the already planned SUM 650 billion.

[Learn more](#)

A pool of competent civil servants is to be set up by the end of the year

The President has instructed to form a pool of competent cadres for leadership positions in districts and cities. They will be selected only from among the aides to hokims and youth leaders in the mahallas. Shavkat Mirziyoyev also set a task to launch the "100 Progressive Leaders" programme within three months.

[Learn more](#)

Uzbekistan establishes legal liability for violating openness policy

The Administrative Responsibility Code stipulates that violation of the legislation on the transparency of the activities of state authorities and management bodies will result in fines from 900,000 to 1.5 million soums to officials.

[Learn more](#)

New procedure for supporting domestic producers to be established from 2023

[Learn more](#)

With the launch of the electronic cooperation portal - cooperation.uz, the open digital ecosystem of e-commerce will become the main platform in the field of public procurement

[Learn more](#)

REGIONAL COOPERATION & PARTNERSHIPS

NORTH & SOUTH AMERICA

Uzbekistan took part in the US-organised regional military exercises in Tajikistan

"Regional Cooperation 2022" military exercises that took place from 10 to 20 August 2022 in Dushanbe, Tajikistan, included a six-day command post exercises with participants from the United States, Tajikistan, Kazakhstan, Kyrgyzstan, Mongolia, Pakistan, and Uzbekistan, and a five-day bilateral field training with U.S. and Tajik forces.

[Learn more](#)

Uzbekistan represented at major US textile conference

On the 6th of August, Uzbekistan participated in the Traceability and Sustainability 2022 Conference organised by the American Apparel and Footwear Association (AAFA) in Pittsburgh, Pennsylvania. During the meetings and negotiations American brands expressed interest in building partnerships with local manufacturers, as well as participation in the 5th International Textile and Fashion Industry Exhibition "UzTextileExpo Autumn 2022" to be held in Tashkent from 12-14 October.

[Learn more](#)

US Congress delegation visited Uzbekistan

On August 21, a delegation of the US Congress, members of the Caucus on Uzbekistan, arrived in Uzbekistan to discuss the current state of bilateral relations and prospects for strengthening Uzbek-American cooperation, expanding inter-parliamentary ties. The Congressmen Trent Kelly and Darin LaHood met with President Shavkat Mirziyoyev and Acting Minister of Foreign Affairs of Uzbekistan Vladimir Norov. The sides reached an agreement on the organisation of business missions from the indicated regions of the United States to Uzbekistan.

[Learn more](#)

Representatives of the agricultural sector of Uzbekistan visited the United States

An Uzbek delegation from the Ministry of Agriculture of the Republic of Uzbekistan, the Tashkent State Agrarian University and the Gallaaral Technical College in the Jizzakh region went on a working visit to the USA. During the trip the participants visited the technical school "Ridley College" in Los Angeles. As a result, an agreement was reached on the creation of bilateral curricula and educational programs, advanced training of teaching staff, and a Memorandum of Cooperation was signed.

[Learn more](#)

EUROPE

Switzerland to return USD 131mln to Uzbekistan via the special UN fund to be allocated into social projects



On 16 August 2022 in Bern, an agreement "On ways to return illegally acquired assets for the benefit of the people of Uzbekistan" provides for the immediate return by Switzerland of USD 131 million to Uzbekistan, previously "illegally acquired by an organised criminal group led by Gulnara Karimova and legalised on Swiss territory". The

Intergovernmental consultations were held on financial and technical cooperation between Uzbekistan and Germany

Delegations from Uzbekistan and Germany, headed respectively by the Ministry of Investment and Foreign Trade and the Federal Ministry for Economic Cooperation and Development of Germany, held intergovernmental consultations on financial and technical cooperation on 5 August 2022. Parties discussed ongoing and promising projects totaling 350 million euros while the preparation of a promising list of projects, which will be considered during negotiations between the governments of the two countries scheduled for the end of the year.

[Learn more](#)

agreement establishes a mechanism for asset restitution: openness, civil society participation, and the use of funds for health care. Restitution will be conducted through the Uzbekistan Vision 2030 multi-partner trust fund, established by Uzbekistan and Switzerland in February, but only at a cost of USD 132 million.

[Learn more](#)

Embassy of Uzbekistan opens in Stockholm

Nodir Ganiev, appointed to the post of advisor, will serve as Chargé d'affaires ad interim of the Republic of Uzbekistan in the Kingdom of Sweden. The Stockholm embassy will be the 36th embassy of Uzbekistan in foreign countries.

[Learn more](#)

UzEx to open a representative office in Italy

In order to increase trade turnover at the Uzbek Republican Commodity and Raw Materials Exchange (UzEx) with the participation of Italian companies, the Embassy of our country in Rome held a meeting via videoconferencing.

[Learn more](#)

Prospects for cooperation between Uzbekistan and Latvia discussed

On 19 August this year, Minister of Investment and Foreign Trade of Uzbekistan Jamshid Khojaev held a meeting with the Minister of Agriculture of the Latvian Republic Kaspars Gerhards. The sides discussed prospects of organising a trade mission "Made in Uzbekistan" in Latvia with participation of representatives of 50 exporting companies from Uzbekistan. In addition, Uzbek businessmen will participate in B2B negotiations with representatives of business communities of the Baltic states, in the international food exhibition "Riga Food 2022" and in the Uzbek-Latvian business forum in Riga.

[Learn more](#)

Uzbek-Austrian diplomatic cooperation discussed in Vienna



Uzbek Ambassador Abat Faizullayev held a meeting with the director of the Vienna Diplomatic Academy (VDA), former Austrian Ambassador to Russia Emil Brix.

German banking and financial institutions to finance production and infrastructure projects in Fergana region

A delegation from the Ferghana region held talks with a leading banking and financial institutions of Germany such as "KfW Bankengruppe", "ODDO BHF Aktiengesellschaft", "Helaba", and "Jebsen&Jessen F.S. GmbH". Following the trip of the Ferghana delegation eight investment and export contracts and agreements worth a total of USD238.9 million were signed.

[Learn more](#)

Direct flights Tashkent-Warsaw may be launched this winter

The Ministry of Transport held 2 days of talks in Warsaw on expanding cooperation in the transport sector between Uzbekistan and Poland. The parties agreed to exchange an additional 1,000 permits in order to develop cooperation in the field of international freight transportation by road, as well as to open a storage hub in Poland for exporting goods to the EU.

[Learn more](#)

The European Union provides assistance to rural women of Uzbekistan in launching entrepreneurial activities



With the financial support from the European Union this Summer 96 low-income women and youth of Urgut and Akdarya districts of Samarkand region received sewing machines, notebooks, gas stoves and confectionery equipment worth 243.7 million sums to start entrepreneurship.

[Learn more](#)

Promising areas of cooperation in diplomatic training were discussed and agreed.

[Learn more](#)

CENTRAL ASIA

Uzbekistan and Kazakhstan agreed on a draft Treaty on the demarcation of the Uzbek-Kazakh state border and completed the formation of a package of draft final documents

[Learn more](#)

Negotiations between Kyrgyzstan and Uzbekistan on border demarcation held in Cholpon-Ata

Up to the 9th of August 2022, - 1,170 km of state borders (out of 1,378 km between the countries) were clarified. The governments of the two countries plan to complete border issues in full by the end of 2022.

[Learn more](#)

Joint Uzbek-Tajik exercises launched in Termez

The “Commonwealth 2022” joint Tajik-Uzbek military exercises took place on August 4-10 in Termez, Uzbekistan, on the border with Afghanistan.

[Learn more](#)

Minister of Defence of Uzbekistan receives a military delegation of Tajikistan



As a result of the negotiations, an additional contract was signed on the organisation of training of military personnel of Tajikistan in higher military educational institutions of Uzbekistan.

[Learn more](#)

Turkmenistan hosted an international conference of landlocked developing countries

On 15-16 August, the International Conference of Transport Ministers of Landlocked Developing Countries was held at the Avaza National Tourist Zone. The forum was attended by representatives of 25 states and 16 international organisations. As a result of the Forum, Uzbekistan agreed with Iran and Turkmenistan to test freight routes to Chabahar sea port and to Turkey with simplified visa procedures and tariffs.

[Learn more](#)

CASPIAN REGION, MIDDLE EAST, SOUTH ASIA & AFRICA

Uzbekistan, Azerbaijan and Turkey held tripartite talks for the first time



On the 2nd of August, for the first time in Tashkent, the ministers of foreign affairs, trade and transport of Uzbekistan, Turkey, and Azerbaijan held tripartite talks. As a result of the meeting, the Tashkent Declaration was signed, which absorbed all the agreements on the sidelines of the Forum such as creating a new e-commerce platform, double the volume of trade, formation of a new multimodal corridor “Turkey – Caucasus – Central Asia – South Asia

Uzbekistan, Azerbaijan agree to develop cooperation in energy, oil and gas industries, boost trade relations

On August 1, the 11th meeting of the Joint Intergovernmental Commission on Cooperation between Uzbekistan and Azerbaijan was held in Tashkent. The sides have agreed to intensify efforts for the timely implementation of 87 joint projects and trade contracts worth over 500 million USD covering the oil and gas industry, the chemical industry, the textile sector and agriculture. In order to finance these projects the parties confirmed their intention to continue the implementation of the initiative to create the Uzbek-Azerbaijani Investment Fund.

[Learn more](#)

Acting FM Norov meets with Secretary General of the Cooperation Council for the Arab States of the Gulf (GCC) Nayef al-Hajraf.

through Afghanistan” and organising an annual interregional forum Uzbekistan-Azerbaijan-Turkey. [Learn more](#)

The 4th meeting of the Uzbek-Saudi Business Council was held in Jeddah



On 17 August this year, on the side-lines of the state visit of the President of the Republic of Uzbekistan Shavkat Mirziyoyev to the Kingdom of Saudi Arabia, the 4th meeting of the Uzbek-Saudi Business Council was held in Jeddah. As a result of the 4th meeting of the Business Council, a signing ceremony was held, during which 15 joint documents in the fields of energy, chemical industry, infrastructure and housing construction, pharmaceuticals, medicine, transport and logistics. The total amount of contracts exceeds USD 13.1 billion. [Learn more](#)

[Learn more](#)

Project on container transportation of cargo from China to Europe by rail operators of 6 countries discussed in Baku



A meeting of railway operators of the member countries of Asia-Pacific - China - Kyrgyzstan - Uzbekistan - Turkmenistan - Azerbaijan - Georgia - Turkey - Europe countries was held in Baku. During the meeting, a pilot project on container freight transportation from the Chinese city of Kashgar to Europe was discussed. A trial version of the digital platform developed by UNISER is already ready to ensure more efficient freight transport along the corridor, while the next step of the project is the need for a participatory consortium to improve the efficiency of the route. [Learn more](#)

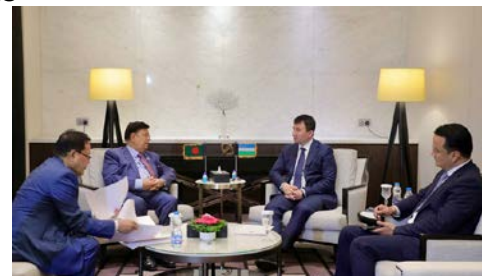
EAST ASIA & PACIFIC

In cooperation with South Korea, 40 investment projects worth a total of USD 5 billion are being implemented in Uzbekistan [Learn more](#)

Uzbekistan receives assistance from the Government of Japan

On 1 August, Ambassador of Japan, Mr. Yoshinori Fujiyama, together with a member of the House of Representatives of the Japanese Parliament, Mr. Keiji Furuya, arrived to Uzbekistan to take part in the Reception Ceremony - transfer of medical equipment provided under the Donations of the Government of Japan "Program of Economic and Social Development". The country provided three CT scanners and one mobile medical container to medical institutions, while the total amount of the grant is 500 million yen (about USD 4.6 million). [Learn more](#)

Uzbekistan and Bangladesh upgrading its bilateral relations



As part of his working visit, Minister of Investment and Foreign Trade Zhamshid Khojaev met in Dhaka with Prime Minister of the People’s Republic of Bangladesh Sheikh Hasina Waze and with the Bangladeshi foreign minister. The parties discussed the start of cargo transportation along the route "Uzbekistan - Chabahar port - Chitagong port", launching of the Tashkent-Delhi-Dhaka flight route, facilitation of visa regime for businessmen and diplomats, opening of Uzbekistan’s diplomatic mission in Dhaka. [Learn more](#)

Uzbekistan-Japan: A new phase of cooperation

On the 29th of July Chairman D.Vahabov and representatives of Begim LLC met with representatives of Japanese companies "Hyogo Prefecture Gulf Development", "Cosmo Beauty Factory", the Embassy of Japan in the Republic of Uzbekistan and the Embassy of the Republic of Uzbekistan in Japan at the Chamber of Commerce and Industry of Uzbekistan. During the meeting a Memorandum of Understanding was signed between Begim LLC and Hyogo Prefecture Gulf Development Co, Ltd for opening a joint perfume and cosmetics factory Begim-Yamada.

[Learn more](#)

Wang Yi voices China's support for Uzbekistan's accession to WTO

Within the framework of the meetings with Foreign Minister Yi, Uzbekistan and China agreed to bring annual trade to USD10 billion in the near future.

[Learn more](#)

Uzbekistan intends to open an embassy in Bangladesh this year

[Learn more](#)

An Uzbek showroom has opened in Kuala Lumpur



On 16 August, a show-room of Uzbek products was opened jointly with the Malaysian partner of the Chamber of Commerce and Industry of Uzbekistan, Alpha Group and Exim Silk Road Ltd (Uzbekistan). On the very first day of the show-room the contracts on delivery of food products from Uzbekistan for the total amount of 1 million USD were signed.

[Learn more](#)

INTERNATIONAL ORGANISATIONS

OSCE/ODIHR NAM recommends sending a mission to observe the constitutional referendum in Uzbekistan

As a result of the OSCE/ODIHR Needs Assessment Mission (NAM) to Uzbekistan from 19 to 21 July, a Needs Assessment Mission Report was issued. The ODIHR NAM recommended that a Limited Referendum Observation Mission (LROM) be sent to observe the constitutional referendum. In addition, ODIHR recommends that 14 long-term observers from OSCE participating States be seconded to observe the referendum process throughout the country. In accordance with standard methodology, the ODIHR LEOM will include an element of media monitoring. Although the mission will visit a limited number of polling stations, no systematic observation of the voting process is envisaged.

[Learn more](#)

Tashkent hosted Forum of Heads of SCO Regions

On the 3rd of August, the first ever Forum of heads of regions of the Shanghai Cooperation Organisation (SCO) member states attended by about 100 leaders and representatives of the business communities of the regions

Further measures within the framework of Uzbekistan's accession to the WTO were discussed

In order to hold the next, 6th meeting of the Working Group on Uzbekistan, by the end of this year, the republic needs to submit to the WTO Secretariat answers to additional questions of the member countries of the Organisation and documents updated in accordance with requests, including on technical regulation, intellectual property, etc.

[Learn more](#)

A delegation from Uzbekistan attended a meeting of senior officials of the Organisation of Turkic States Foreign Ministry in Istanbul

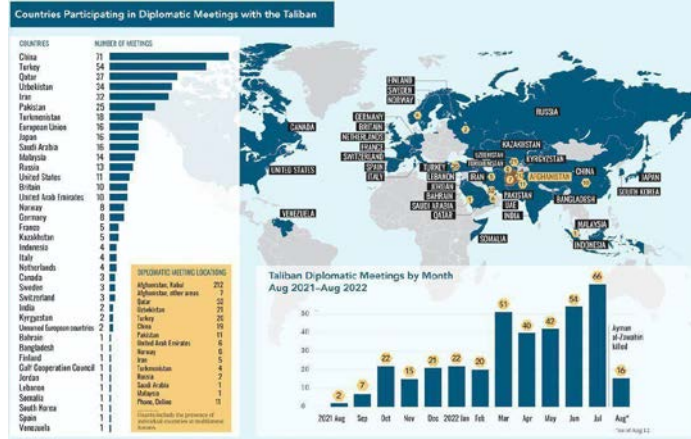
During the 4-5th of August delegations from Azerbaijan, Kazakhstan, Kyrgyzstan, Turkey, Uzbekistan and Hungary as well as the Secretariat of the Turkic Council considered issues and draft documents being developed within the TSO. Particular attention during the meeting was paid to preparations for the forthcoming OTS Summit in Uzbekistan.

[Learn more](#)

took place in Tashkent. As part of the Forum there was also a business forum in the format of a round table, as well as a series of meetings and negotiations of representatives and heads of business structures.

[Learn more](#)

Figure 2: Infographics: Countries Participating in Diplomatic meetings with the Taliban (by Aaron Y. Zelin)



[Learn more](#)

Tashkent hosted the Meeting of Defence Ministers of the SCO Member States

Within the framework of the Shanghai Cooperation Organisation (SCO), a regular meeting of defence ministers of the organisation’s member states was held on the 24th of August in Tashkent. The inadmissibility of ensuring one’s own security at the expense of the security of other states was noted. The events taking place in the world testify to the irreversibility of the formation of a fair multipolar world order. The ministers decided to hold the Peace Mission 2023 anti-terrorist command and staff exercise in Russia.

[Learn more](#)

Prospects for the implementation of the Sustainable Development Goals were discussed

On 25 August, Chairperson of the Senate of the Oliy Majlis of the Republic of Uzbekistan Tanzila Narbayeva met with the Regional Director of the UN Development Coordinating Bureau for Europe and Central Asia Gwi Yeop Son, who arrived on a visit to Uzbekistan. During the dialogue, views were exchanged on the further intensification of cooperation aimed at solving global problems of security, sustainable development, protection and promotion of human rights, as well as strengthening peace.

[Learn more](#)

Uzbek-Russian secretaries of security councils hold talks in Tashkent

Viktor Makhmudov, Secretary of the Security Council under the President of Uzbekistan, held talks with Nikolay Patrushev, Secretary of the Russian Security Council. Nikolay Patrushev expressed the concern about "the desire of Western countries, first of all, the USA, to create hotbeds of tension in the CIS space". He also outlined Russia's position on the situation in Ukraine.

[Learn more](#)

The fourth meeting of the ministers of internal affairs and public security of the SCO member states was held in Tashkent

As part of the chairmanship of the Republic of Uzbekistan in the Shanghai Cooperation Organisation (SCO), on 17-18 August 2022, the fourth meeting of the ministers of internal affairs and public security of the SCO member states was held in Tashkent.

[Learn more](#)

Second Shanghai Cooperation Organisation Economic Forum was held in Tashkent



On the 16th of August, the 2nd Economic Forum of the Shanghai Cooperation Organisation (SCO) took place in Tashkent under the chairmanship of Uzbekistan. The forum was attended by heads of state bodies, ministries responsible for foreign economic activity, as well as representatives of international organisations of the SCO member states. In accordance with the program, a plenary session and four panel sessions will be held within the framework of the event.

[Learn more](#)

LEGISLATIVE CHANGES

President signs law on civil service

Shavkat Mirziyoyev signed the law “On the State Civil Service”. The law creates a legal basis for prevention of corruption offences in the civil service, that is, it is clearly established that the activities of civil servants are evaluated on the basis of the most important performance indicators (KPIs). Persons who have committed corruption crimes are not admitted to the state civil service.

[Learn more](#)

Regulations on the Foundation for Entrepreneurship Support approved

The Foundation provides compensation for the projects of the following borrowers only:

- registered and operating in the territory of Uzbekistan;
- not under liquidation;
- bankruptcy proceedings that have not been initiated;
- not having overdue loans and taxes from the moment of application.

[Learn more](#)

Heads of local police & security services will report to local governance councils

The Senate approved a law that would require heads of regional internal affairs departments to report quarterly to the Jokargy Kenes of Karakalpakstan and local councils. Heads of district and city internal affairs departments (quarterly) and their deputies (monthly) will also have to report.

[Learn more](#)

Summary of legislative changes coming into the force from September 1st.

These legislative changes will come into force on September 1st.

[Learn more](#)

ECONOMY SECTION

KEY ECONOMIC INDICATORS, LOANS, & PUBLIC FINANCE

The state debt of Uzbekistan has reached USD 26 billion

As of July 1, the total public debt of Uzbekistan amounted to USD 25.9 billion, of which USD 23.2 billion is the external debt of the state.

[Learn more](#)

Presidential Decree on Measures to Upgrade the Information and Communication Technology Sector in 2022-2023" has been adopted

In accordance with the Decree, by the end of 2022:

- the level of mobile phone coverage in settlements will be brought to 98 percent and mobile Internet coverage along highways to 60 per cent;
- the coverage level will be brought to 80 per cent by the construction of 40,000 km of fibre-optic communication lines;
- the number of users of electronic government services will be increased by up to 2 times.

[Learn more](#)

A law aimed at ensuring openness and transparency of information on public debt was approved

[Learn more](#)

The President signed a Law introducing changes in taxation of participants of Special Economic Zones together with a Law introducing certain changes into the Tax Code

[Learn more](#)

Amendments and additions to the Tax Code introduced in Uzbekistan

The amendment envisages that taxpayers who have tax benefits in the form of a complete exemption from paying property tax for legal entities and land tax from legal entities, pay these taxes in the amount of one percent of the accrued amount of these taxes.

[Learn more](#)

Foreign reserves decreased by almost USD 1bln in July down to USD 34.6bln, including 12mln ounces or USD 21.08 bln of physical gold
[Learn more](#)

IFC provides USD 20mln to Ipotekabank JSCMB (IPTB) to finance woman entrepreneurship and SME business
[Learn more](#)

State Bank of Germany (KfW) to provide a preferential loan of €45 million and a grant of €5.5 million for development of healthcare sector in Uzbekistan

Reportedly, the goal is to support digital reforms to improve the quality and efficiency of medical services for the population of Uzbekistan.
[Learn more](#)

EBRD-led US \$74 million package supports biggest renewables project in Central Asia

The financing package for Uzbek Zarafshan wind power plant consists of:

- USD 42 million EBRD A loan,
- USD 10 million FMO B loan;
- USD 22 million revolving VAT facility

500 MW wind plant in the Navoi region will save 757,000 tonnes of carbon dioxide emissions a year
[Learn more](#)

Uzbekistan receives EBRD grant to remediate legacy uranium sites

The European Bank for Reconstruction and Development (EBRD) will provide Uzbekistan with a grant of €7 million (\$6.95m) to support work on the reclamation of uranium legacy sites at Charkesar and Yangiabad
[Learn more](#)

Figure 2 Infographics: The Roadmap for the initial and secondary public offering (IPO/SPO) of shares of state-owned enterprises on stock markets in 2022-2023

O/n	State enterprise	Duration of IPO/SRO implementation
1.	Uzbek Metallurgical Combine JSC	Within the terms agreed with the underwriters (Expected in the IV quarter of 2022 - I quarter of 2023)
2.	JSC «Qurilishmashlizing»	On the recommendation of underwriters and consultants
3.	JSC «Uzbekistan airways»	Within the terms agreed with the underwriters
4.	JSC «O'zbekinvest»	2023 year II-III quarter
5.	JSC «O'ztransgaz»	On the recommendation of underwriters and consultants
6.	JSC Xalq banki	2023 year II quarter
7.	JSC «O'zagrosug'urta»	2023 year III-IV quarter
8.	«Qishloq qurilish banki»JSC	2022 October
9.	«Agro bank»JSC	2023 June
10.	JSC«O'zmilliy bank»	2023 July
11.	JSC «O'zbekneftgaz»	2023 March
12.	«Mikrokreditbank»JSC	2023 June
13.	JSC «UzAuto Motors»	On the recommendation of underwriters and consultants (Expected in the IV quarter of 2022 - I quarter of 2023)
14.	JSC «O'zavtosanoat»	Proposals for postponing the IPO will be submitted to the Cabinet of Ministers by March 2023
15.	«Aloqabank»JSC	2023 April
16.	JSC «O'ztemiryo'lkonteyner»	2023 June
17.	JSC «O'zbekiston pochta»	On the recommendation of underwriters and financial advisors
18.	JSC «O'zbekgeofizika»	2023 year II-III quarter
19.	JSC «Universal Sug'urta»	2023 June
20.	JSC «Alskom»	2023 June
21.	JSC «Dori-Darmon»	Within a month after the secondary public offering of shares

Resolution No. 446 of the Cabinet of Ministers of the Republic of Uzbekistan dated August 15, 2022 approved the Roadmap for the primary and secondary Public Offering (IPO/SPO) of shares of state-owned enterprises on stock markets in 2022-2023.
[Learn more](#)

TRADE & BUSINESS

The Uzbek e-commerce market in 2025 is expected to be close to USD 1 billion

The E-commerce market could reach USD 264mln by the end of 2022 and USD 1bln by 2025 according to the KPMG's report. Among the characteristics of e-commerce in Uzbekistan, the auditors highlighted the high proportion of the population that is young: 48% of all citizens in the country are between 15-45 years old. Some 25 million people are mobile internet users.

Saudi pharmaceutical company to invest USD 52 million in Uzbekistan

Jamjoom Pharma plans to enter the markets of Central Asian states through the republic.
[Learn more](#)

State Assets Management Agency (AUGA) has announced its intention to sell a 75% state stake in UZCARD

[Learn more](#)

Uzbekistan joins online pavilion on Alibaba platform in September

In order to develop e-commerce, at the initiative of the Consulate General of Uzbekistan in Shanghai, an online presentation was held on the topic "Promotion of goods of Uzbekistan on the Alibaba.com online platform".

[Learn more](#)

Uzbekistan's TSB trading platform started operating in Bishkek

A new platform of Uzbekistan's TSB has been established jointly with its Kyrgyz partners. The aim of opening the platform is to increase the volume of mutual trade on the Republican Commodity Exchange and to increase private sector participation in the industry.

[Learn more](#)

A total of 14,546 enterprises with foreign capital are operating in Uzbekistan

The largest number of them fell on the following states: Russia - 2,705 units; Turkey - 2,050 units; China - 2,036 units; Kazakhstan - 1,182 units; South Korea - 906 units.

[Learn more](#)

Uzbek "PromAvto" to set up the production of Spanish ambulances in Uzbekistan

On 3-6 August Uzbek company "PromAvto" visited the Spanish factory "Rodriguez Lopez Auto" in Orense city and discussed implementation of a project on organisation of ambulance production in Uzbekistan. As a result of the negotiations, the parties reached a preliminary agreement on cooperation in assembling of special vehicles on ISUZU chassis and development of materials used for their production at PromAvto's production facilities.

[Learn more](#)

100 national businessmen honoured with high honours

On August 20 due to the "Day of the Entrepreneur" more than 100 businessmen were awarded prestigious medals.

[Learn more](#)

Other owners of the company can exercise their pre-emptive right of purchase

[Learn more](#)

Uzbek and Kazakh regions signed an export contract for more than USD 1 million

During a visit by a delegation from Khorezm region to Atyrau region of Kazakhstan, an export contract was signed for the delivery of more than 1 million USD worth of Uzbek agro-products. The contract was signed between "Agro Land Max" farming enterprise of Khorezm region and "Asyl Arba" Ltd of Atyrau region.

[Learn more](#)

First Shanghai Cooperation Organisation Women's Forum took place in Tashkent

On 19 August 2022, B2B meetings of women entrepreneurs were organised as part of the SCO Women's Forum in Tashkent with more than 100 women entrepreneurs taking part in them. As a result of B2B meetings, 35 export and import contracts were concluded. Their cost is US USD100 million. Along with this, a memorandum worth US USD35 million was signed.

[Learn more](#)

The current state of Uzbek foreign trade activity across industries and regions

On 5 August, during the event held under the Minister of Investments and Foreign Trade Jamshid Khodja it has been identified that domestic enterprises facing such problems as difficulties in obtaining credit resources by exporters, the lack of the necessary engineering infrastructure on the ground, obtaining the necessary export permits, taxation issues, in particular, the return of previously paid value added tax, the search for foreign customers and other aspects.

[Learn more](#)

Small businesses wishing to operate family guest houses will be provided with compensation for up to three years

[Learn more](#)

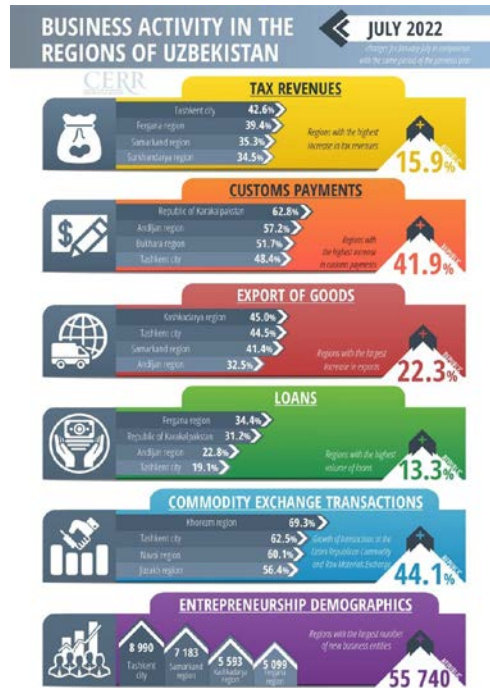
Economic data from January 1 to July 31:

- Tax revenues increased by 15.9%
- Receipts on customs payments increased by 41.9%
- The volume of exports of goods increased by 22.3%
- The volume of loans issued by commercial banks increased by 13.3%
- The volume of transactions on UzEx increased by 44.1%

CERR experts explain the increase in exports by the rise in growth rates of exports of industrial goods, food products, chemicals and agri-food products.

[Learn more](#)

Figure 3 Infographics: Which regions of Uzbekistan showed the greatest business activity in January-July, by CERR (see to the right)



BANKING & FINANCE

TBC Bank Uzbekistan attracted USD 35.1 million of additional capital

The initial investment was up to USD 18.8 million (USD 9.4 million each for the EBRD and IFC). At the same time, TBC Bank Group PLC invested USD 25,9 million. As part of this second round of financing, the EBRD and IFC invested USD 7 million each, and TBC Bank Group PLC – USD 21.1 million. Altogether, the investments in TBC UZ totalled USD 79,8 million. According to the investment agreement, further capital increases are also planned for 2023 and 2024.

[Learn more](#)

UzRCE exempts trading with yuan and ruble from commission until year end

The Republican Currency Exchange (UzRCE) announced the extension of benefits for a number of trading operations on the site.

[Learn more](#)

Sberbank cancels commission for transfers to Kyrgyzstan and Uzbekistan

From 1 August, the bank's customers will be able to make ruble transfers to Kyrgyzstan and Uzbekistan without commission, while money transfer to the CIS countries will be with a commission of 1%.

[Learn more](#)

Uzbek Finance Minister receives ADB representatives

At the meeting, the parties discussed the directions of developing the development strategy of JSC Khalq bank.

[Learn more](#)

The Central Bank has registered a new electronic money system

The CB registered two new electronic money systems, including the one issued by Apelsin bank JSCB. Total number of registered systems reached 12.

[Learn more](#)

The Central Bank proposes to introduce a "regulatory sandbox"

The Central Bank proposes to introduce a "regulatory sandbox" - a special legal regime allowing companies to test new financial products without the risk of violating existing legislation. The draft document is open for public discussion until 13 August.

[Learn more](#)

Uzpromstroybank holds another round of meetings with international investors

More than 50 representatives of leading international financial institutions and investment companies, such as the Asian Development Bank, the European Bank for Reconstruction and Development, the International Finance

A representative office of the Tajik OJSC "Oriental Bank" is accredited in Uzbekistan

[Learn more](#)

50 women entrepreneurs have become participants in the EBRD's mentoring programme

The EBRD and SmartGov, a consultancy, launched the Mentoring for Women Entrepreneurs programme. Fifty women entrepreneurs have been selected to participate and will improve their business skills over nine months.

[Learn more](#)

TRANSPORTATION & LOGISTICS

DB to oversee rail electrification project in Uzbekistan

Deutsche Bahn, a subsidiary of the German railway operator, signed a contract with Uzbekistan Railways in July. DB E&C will control the process of electrification of 452 km of the railway along the Bukhara-Urgench-Khiva route, which will reduce the travel time between Tashkent and Urgench by 11 hours.

[Learn more](#)

China launches freight trains on new route to Uzbekistan

A new rail freight route from the eastern Chinese province of Jiangsu through Kazakhstan to Uzbekistan started operating last weekend. The final destination of the train with more than 1,000 tonnes of goods, including household appliances and car parts, worth a total of USD 4.4 million, is Uzbekistan, where the cargo is to be delivered within 20 days.

[Learn more](#)

Almost 4.4 million passengers transported by rail in the first six months of the year in Uzbekistan

[Learn more](#)

Gulistan-Kokand bus service passing through Tajikistan to be restored

The length of the route is 264.3 kilometres, the travel time is 4-5 hours. The fare is expected to be around 50,000 soums. Passengers are required to carry a passport.

[Learn more](#)

A new bus route to connect Ferghana and Samarkand through the territory of Tajikistan

The distance of the route Ferghana - Samarkand is 618 kilometres. According to calculations, it takes 12 hours and 50 minutes to overcome it.

[Learn more](#)

Corporation, the Islamic Corporation for the Development of the Private Sector, and JP Morgan (USA) attended the meeting. During meetings, the main results of the activities of JSCB "Uzpromstroybank" for the financial year 2021 and the first half of 2022 were presented.

[Learn more](#)

Customs control procedure simplified at Tashkent airport

The technology allows for customs control of passengers and their luggage without the direct participation of inspectors, through surveillance cameras and analysis of flight information.

[Learn more](#)

Qanot Sharq to receive two new Airbus A321neo aircrafts this fall

Air Lease Corporation announced the conclusion of a new leasing agreement with Qanot Sharq airline.

[Learn more](#)

Car market doubled in six months

Uzbekistan's car market more than doubled in the first half of the year. Most of the growth came from the secondary market, where 308,000 deals were made on the sale of used cars. Sales of foreign cars increased by 50%.

[Learn more](#)

Tashkent metro to receive 14 new rolling stock manufactured by Russia's Metrovagonmash

[Learn more](#)

Russia and Uzbekistan increased flights frequency

The aviation authorities of Russia and Uzbekistan reached an agreement to increase the frequency of flights on the Moscow-Tashkent route. The authorities agreed to increase the frequency of flights from 25 to 39 flights per week.

[Learn more](#)

The capital of Uzbekistan is proposed to be made a new air hub for flights from Yekaterinburg

[Learn more](#)

August 2022

5,000 buses and minibuses are to be purchased for the regions

In order to develop the public transport system in the regions, the Ministry of Transport proposed to purchase 5,000 buses and minibuses, compensating part of the costs through local budgets, build and renovate 81 bus terminals and stop using Damas minibuses.

[Learn more](#)

Free inter-terminal shuttle bus launched at Tashkent airport

[Learn more](#)

Gov't announces a competition for privatisation of Uzbekistan Airways

The State Asset Management Agency has announced a competition for selection of a professional consulting company to develop a strategy for privatisation of Uzbekistan Airways JSC.

[Learn more](#)

Airlines of Kazakhstan intend to increase number of flights to Uzbekistan

The aviation authorities of the country have sent a request to Uzaviatsia asking for permission to introduce new flights.

[Learn more](#)

Uzbekistan Airways JSC sells its stake in Central Asia Megastar Ltd (23.3% of the y/k) to Uzbekistan Airports Joint Stock Company

On July 29, the joint-stock companies entered into a sale and purchase agreement for 400.34 million soums.

[Learn more](#)

Yandex Go launches vehicle speed monitoring in Uzbekistan

[Learn more](#)

AGRICULTURE, MINING, & MANUFACTURING

Production BYD electric cars to be launched in Uzbekistan

Within the framework of the 6th meeting of the Intergovernmental Commission on Trade and Economic Cooperation between Uzbekistan and the People's Republic of China, over 100 important documents worth US USD1 billion were signed. BYD Auto Industry Co., Ltd. announced plans to reach the first position in electric cars production by 2025, choosing UzAuto as its first international production facility for the Chinese company.

[Learn more](#)

Innovative groups of Ferghana and Kashkadarya regions to test new ideas in agriculture

Innovative groups have been formed in Ferghana and Kashkadarya regions as part of a joint project between UNDP and the Ministry of Agriculture of the Republic of Uzbekistan "Supporting an inclusive transition to a green economy in the agri-food sector and developing a climate-smart knowledge and innovation system in agriculture in Uzbekistan funded by the European Union ("EU-AGRIN").

[Learn more](#)

Uzbekistan has become a leader in the production of passenger cars among the CIS countries

In the first six months of 2022, UzAuto Motors produced 160,000 vehicles, meaning that Uzbekistan produced more

Wood awarded two major multi-million-dollar projects in Uzbekistan

Wood has secured two new contracts from Enter Engineering with a combined value of over USD200 million, to deliver major capital investment projects in Uzbekistan. Scottish Wood Group and Enter Engineering signed contracts for USD200mln for design works for copper processing plant for Almalyk Mining JSC (AGMK) and MTO gas-chemical plant in Bukhara. Wood is also engaged in design work for the Teminbulak metal ore field development project in Karakalpakstan.

[Learn more](#)

A cluster of finished copper products based on innovative technologies from Austria, Germany and Finland will be built in the Kokand FEZ

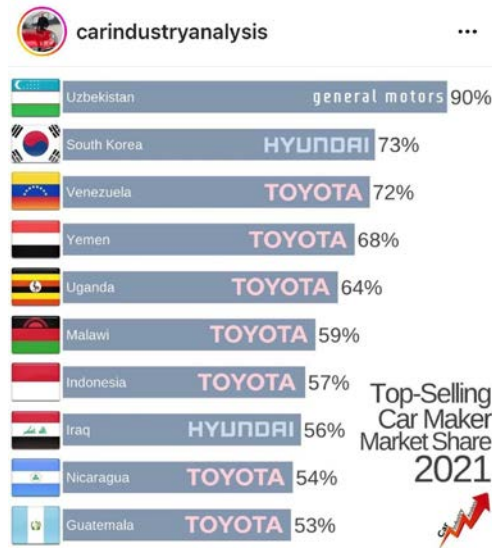
A delegation from Fergana oblast headed by Khokim Khayrulla Bazarov paid a working visit to Austria. During the visit, members of the delegation held talks in the Austrian cities of Muksdorf and Vienna with the management of Niehoff Gruppe, ASMAG and UP CAST. As a result of negotiations, the initiators of the project - Fergana LLC "MV Kokand - 7" and the German company "ARINSTEIN" signed a contract on the first phase of the project worth 44 million euros.

[Learn more](#)

cars than Russia and took a leading position among the CIS automakers in terms of production volumes.

[Learn more](#)

Figure 4 Infographics: The share of Chevrolet cars in Uzbekistan is the highest in the world and stands out far away from the share of dominating car brands in other countries.



[Learn more](#)

Orano and Navoiyuran set the stage for a long-term cooperation in Uzbekistan

A meeting between representatives of Orano and Navoiyuran State Company, the world's fifth largest uranium producer, took place in early July in Uzbekistan. The Orano delegation, after meeting Navoiyuran management, visited several of its mining sites and industrial facilities. This visit is organised in pursuit of cooperation opportunities between the two recognized companies in the field of uranium production, focusing in particular on technologies for the prospect of new deposits and on the efficiency of mining operations.

[Learn more](#)

South Korea is to assist Uzbekistan to enforce its cultivation capabilities.

The Ministry of Agriculture hosted a meeting with representatives of the KRC & EPIS. New project "Introduction of modern Korean technologies for year-round cultivation for strawberries" financed by the South Korean government is expected to be finished in 2026.

[Learn more](#)

Uzbekistan to start producing ambulance cars

For technical assistance and consultations on the production of a new generation Ambulance Volkswagen Caddy V prototype, representatives of Luidor LLC (Russia) arrived at the Jizzakh automobile plant. It will take several days for consultations of Russian experts to set up production.

[Learn more](#)

The volume of industrial production of special zones totaled 27.4 trillion soums



[Learn more](#)

From 1 November, imported metal raw materials will be exempt from the customs duties

Annual metal consumption in Uzbekistan currently reached 4 mln tones, and expected at the level of 6mln tonnes by 2026, including 0.8mln tones for renewable energy development. To support the metal production industry, which is covering half of the consumption, it's planned to set a zero customs fee for the metal raw materials and metallurgical equipment.

[Learn more](#)

Cement imports for the seven months of the year decreased by 421k tones down to 1.3mln tones for USD 52mln

[Learn more](#)

INFORMATION TECHNOLOGY & R&D

Tashkent to introduce face recognition system based on biometric data

The complex system is aimed at ensuring public order, preventing the spread of viral and infectious diseases, crime and terrorism.

[Learn more](#)

EU Ambassador to Uzbekistan and UNDP Resident Representative talk on blockchain technology use for supporting social progress

Charlotte Adria & Matilda Dimovska explained how blockchain can increase trust and transparency of citizens to public services.



[Learn more](#)

Uzbekistan hosted AntiHack Challenge Tournament

The event took place on the 11th of August and was organised by IT Park, Cisco and digital communications operator Beeline Uzbekistan with the support of the Ministry for the Development of Information Technologies and Communications and Central Asia Distribution. German Mark Arinstein Maschinen & Anlagen participated in the first stage of the project of construction of a copper processing plant to produce wire and film in Kokand with 25k tones annual capacity. Project cost is 44mln EUR, the full project implementation will cost USD169mln.

[Learn more](#)

IT export of Uzbekistan increased by 4.4 times to USD 53.2 million

Major destination is USA 88%, EU, CIS and UAE are shared 12% in total. Compared to the same time previous year growth rate is 271%.

[Learn more](#)

President Meets with IT Sector Representatives

[Learn more](#)

Uzbekistan's Prime Minister Meets with IT companies working in Uzbekistan opening of IT-Park

On the 27th of August, the Prime Minister of Uzbekistan Abdulla Aripov met with the CEOs of international IT companies such as "VEON Group", "Huawei Technologies", "EPAM Systems", "Lesta Studio", "Visa International". The Prime Minister presented the conditions that meet the requirements of international IT companies in the newly constructed buildings of the IT Park Uzbekistan complex, and exchanged views on the prospects for cooperation in the development of the ICT industry in Uzbekistan. The participants gave their suggestions and spoke on the ICT projects they created. Currently, the number of IT Park residents makes up 800, and the volume of exported IT services has reached \$62 million.

[Learn more](#)

CONSTRUCTION & REAL ESTATE

About 2.5 million tourists visited Bukhara region, exported tourist services worth 2.3 trillion soums

[Learn more](#)

VIP Logistics acquires Pyramids recreation area

August 2022

Renovation of Tashkent International Airport to be completed in 2023

The reconstruction of Tashkent airport's international terminal and station square will be completed by the end of 2023. The capacity will be doubled. The airport has selected a taxi service and fares will be fixed. Parking will be automated and it will be possible to select a space and pay online.

[Learn more](#)

Real estate market changes

Activity in Uzbekistan's real estate market increased by 6% year-on-year over the first six months of the year. Average prices in the secondary housing market rose by 7.1% and in Tashkent in particular by 11.3%.

[Learn more](#)

The Chorvoq Oromgohi (Pyramids) recreation area on the left bank of the Charvak reservoir was sold for 208 billion soums. VIP Logistics won the tender.

[Learn more](#)

Accor will introduce ibis brand in Uzbekistan

[Learn more](#)

Housing prices in Tashkent showing downward trend since May

Experts of the Forecasting and Macroeconomic Research Institute (FMRI) analysed the changes in housing prices in Tashkent for the period from August 2021 to July 2022.

[Learn more](#)

ENERGY & FUEL

Afghanistan repays its debt for electricity to Uzbekistan

A total of 2,151.3 million kWh of electricity was supplied to Afghanistan last year, for which the electricity company Da Afghanistan Breshna Sherkat was fully billed.

[Learn more](#)

Uzbekistan paying 2 cents for each kilowatt-hour of electricity imported from Tajikistan

In return for the low tariff, Tajikistan receives Uzbekistan's natural gas at a reduced price.

[Wood has secured two new contracts from Enter Engineering with a combined value of over US\\$200 million, to deliver major capital investment projects in Uzbekistan.](#)

[Learn more](#)

TPPs and Uzcard payment system to be privatised in Uzbekistan

The State Assets Management Agency is looking for a consulting company to develop a strategy for privatisation of Thermal Power Plants JSC. Also, the Agency has started the process of selling the 75% state share in the Single Republican Processing Centre.

[Learn more](#)

A new gas condensate field "Yangi Alat" was discovered in Bukhara

Exploration data depicts amount of daily produced gas 800,000 m³ and more than 15 tons of gas and its self-containing products.

[Learn more](#)

SOCIAL, EDUCATION, & ENVIRONMENT SECTION

HUMAN RIGHTS & LOCAL LIFESTYLE

Tashkent remains among TOP-10 cheapest cities for expats

Hong Kong reclaimed its title as the world's most expensive city for expats.

[Learn more](#)

Uzbekistan creates Fund to solve the socio-economic problems of the mahalla

Uzbekistan wins about 160 medals at Islamic Solidarity Games

[Learn more](#)

Uzbekistan Railways announces discounts in honour of Independence Day

Resolution "On measures to strengthen the role and further expand the financial capabilities of the mahalla institute in the life of society." has been adopted.

[Learn more](#)

Discounts up to 50% apply to all domestic trips operated during the holidays.

[Learn more](#)

EDUCATION & WORKFORCE

Uzbekistan wins Chess Olympiad 2022

In the final round of the World Chess Olympiad, Uzbekistan defeated the Netherlands and became the winner of the tournament.

[Learn more](#)

AKFA University and leading South Korean organisations to foster startups and training of technical personnel

Representatives of AKFA University, INNO Technopark, Yeungnam University and Gyeongbuk Technopark signed a memorandum of understanding. Within the signed document the sides intend to foster start-ups and technical manpower, capacity building and job creation.

[Learn more](#)

Number of non-state universities in Uzbekistan reaches 42

Over the past period of 2022, licences were issued to 8 non-governmental organisations of higher education.

[Learn more](#)

An educational loan will be allocated for studying courses in the field of ICT

At the same time, part of the interest payments on consumer loans, up to 1.5 times the main rate of the Central Bank, is compensated at the expense of the State Youth Policy Support Fund.

[Learn more](#)

Unemployment rate in Uzbekistan down by 8.8% over six months

According to a survey by the Ministry of Labour, 6 million people officially work in the republic, 5.6 million - unofficially. The number of citizens in need of work has exceeded 1.3 million.

[Learn more](#)

HEALTHCARE & COVID-19

Persons with suspicious results of HIV and AIDS will have to pass an involuntary medical examination.

The draft of the Cabinet of the Ministers related "On determining the procedure for involuntary medical examination of persons suspected of being infected with HIV/AIDS, identified during special operative-preventive measures carried out by internal affairs bodies, at the expense of budget funds" has been published.

[Learn more](#)

Cases of death of youngsters in road accidents in Uzbekistan are four times higher than in Europe.

The document notes that the death rate among teenagers from all different types of causes is 47.2 per 100,000 people.

[Learn more](#)

Uzbekistan COVID-19 statistics:

Government considering possibilities to ban distribution of fast food & carbonated drinks nearby schools.

According to the draft program of measures for implementation of the strategy for strengthening the health and well-being of adolescents in Uzbekistan in 2022-2026, it is going to be prohibited to distribute "unhealthy food" near 50 metres to schools.

[Learn more](#)

The high difference in prices between private & public medical institutions explained.

Minister of health Behzod Musayev on the "Governmental hour" explained why prices in some public institutions are higher than they should be.

[Learn more](#)

Total cases registered 244,000 infected & 1637 died.

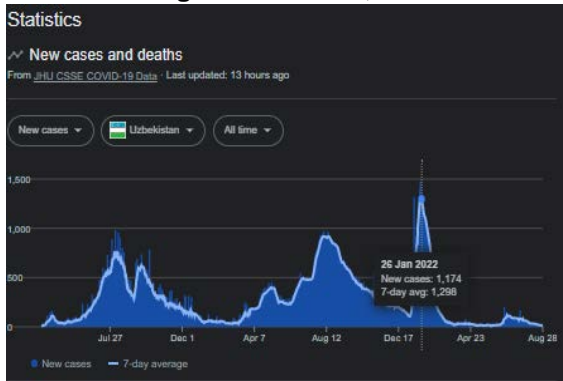


Fig.5 Total cases up to August 29 the 2022 (historical data)

ENVIRONMENT & SUSTAINABILITY

Uzbekistan is invited to the Green Climate Fund Global Programming Conference in September

The conference will take place from the 13-15th of September in Incheon, Republic of Korea. The conference will bring together ministers, overseas national coordinators, accredited organisations and GCF partners to provide a platform for high-level dialogue and agreement on investment plans on transforming long-term emission reduction and climate resilience strategies.

[Learn more](#)

The Coca-Cola Foundation and UNDP partner to help supply drinking water in Uzbekistan

On 3-4 August 2022, within the framework of the Joint Program of UNDP, UNFPA and FAO the UNDP launched the project “Improving Health Protection in the Aral Sea Region by Providing Access to Safe Drinking Water in Rural Areas”, funded by The Coca-Cola Foundation. As a result of joint activities, the project will have a positive impact on improving the standard of living in the Khilol mahalla in Khorezm region, in particular, on the health of project beneficiaries.

[Learn more](#)

New project to combat climate change in Central Asia is launched

A regional project on climate risk management in Central Asia will be implemented in Uzbekistan, Kazakhstan, Tajikistan, Kyrgyzstan and Turkmenistan. The project has a total budget of €10 million, is funded by the German Federal Ministry of Economic Cooperation and Development (BMZ) and will run from 2022-2026. The project is developed in the framework of the German government's (GIZ) Green Central Asia initiative.

“Smart” water metres to be installed from 2023

Head of the information service of Uzsvtaminot JSC Akmal Murodov said that from January 1, 2023, the installation of modern water metres with remote data transmission will begin. At the same time, in order to stimulate entrepreneurs for the installation of water metres, tax incentives of up to 4 BCAs will be provided.

[Learn more](#)

Dozens of trees worth 856 million soums illegally cut down in Fergana

In the Fergana region, employees of the regional electric power grids illegally cut down perennial trees, claiming that the trees allegedly pose a danger to human life.

[Learn more](#)

Citizens will have opportunities to receive medals for positive deposit in to the ecology

New resolution will create an opportunity for socially active citizens to receive a medal of (Nature's defender) “Tabiyat himoyachilari” and a one-time award of 100 USD.

[Learn more](#)

Water scarcity in Uzbekistan: Probable drought and escalating environmental challenges

According to research, in the next 20 years, the demand for water in Uzbekistan will increase significantly and the available water resources will decrease sharply, which will increase the current water shortage up to five times. By that time, Uzbekistan will be among the red regions in terms of water shortage.

[Learn more](#)

[Learn more](#)

Uzbekistan to install 40 waste sorting equipment by 2025

As a result of the implementation of the upcoming waste collection and recycling program 2022-2025, it is expected to increase household waste recycling to 40%.

[Learn more](#)

CULTURE & TOURISM

Nearly 2.5 million people visited Uzbekistan over 7 months

In January-July 2022, nearly 2.5 million foreigners visited Uzbekistan; most of them came to visit their relatives.

[Learn more](#)

Niagara falls will illuminate the colours of the Uzbekistan flag.

According to the Embassy of Uzbekistan in the USA, Niagara Falls will illuminate the Uzbek tricolour flag on the 1st of September 7:30 GMT +5.

[Learn more](#)

Problems of Uzbek women in Turkey explained.

Ozoda Islamova, the founder of the Society for Protection of Uzbek Women's Rights in Turkey, explained the attitude regards Uzbek women & problems they face.

[Learn more](#)

Uzbekistan took advantage to hold the World Chess Olympiad in 2026

The 45th Chess World Olympics will be held in Uzbekistan, announced the General Assembly of FIDE.

[Learn more](#)

Government will encourage citizens to donate blood voluntarily.

Citizens who donate blood more than 3 times a year will be rewarded by the 4.5 million soums & by the "Honorary Donor of the Republic of Uzbekistan" badge.

[Learn more](#)

EUROUZ & MEMBER NEWS

SUMMARY

EUROUZ to support in the EU-CA Connectivity Conference preparations

On the 24th of August, Ambassador Charlotte Adrian, Head of the European Union Delegation to Uzbekistan, held a meeting at the Foreign Ministry of Uzbekistan, with the participation of Oybek Shaykhov - Secretary General of EUROUZ. During the meeting, the sides stressed the importance of joint preparatory work for the organisation of upcoming events in Samarkand in November 2022 - a meeting of foreign ministers and a high-level ministerial conference on interconnectedness in the format "European Union - Central Asia". In turn, EUROUZ will assist in attracting representatives of European business to the Conference.

EUROUZ Sec.Gen held a meeting with senior management of the Chamber of Commerce of Uzbekistan



On August 26, the Secretary-General of EUROUZ, Oybek Shaykhov, met with the Chairman of the Chamber of Commerce and Industry, Davron Vakhobov. During the meeting, EUROUZ expressed its readiness to assist in preparing the Chamber of Commerce and Industry's visit to Brussels. Furthermore, the representatives of the CCI expressed their interest in using European companies' transport and logistics potential in exporting products from Uzbekistan. Also, CCI proposed to organize joint thematic seminars for representatives of local businesses, including export opportunities to the EU countries.

VEON Backs Uzbekistan Bid to Become Central Asia IT Hub

VEON plans to house an international operations hub in the newly opened IT-Park in Tashkent for its IT and digital teams and provide international promotion for country's digital transformation ambition as part of the Government's Digital Uzbekistan 2030 programme.

The announcement was made at a meeting between the Prime Minister Abdulla Aripov and the CEO of the VEON Group, Kaan Terzioglu, at the opening of the country's prestigious IT Park that will house Uzbekistan's leading telecoms and IT companies, including Beeline Uzbekistan, VEON's digital operator in the country.

[Learn more](#)

AC Boilers S.p.A. is arranging a short-term advanced training courses for employees of the enterprises of JSC "Thermal Power Plants.

JSC "Thermal Power Plants" is the state-owned utility company of the Uzbekistan that generate and provides almost the 90 % of the electricity and heat to meet the needs of the economy and the population of the Uzbekistan by means of their own six (6) Thermal Power Plants and three (3) thermal power centres.

This advanced training course is taking place in Milan (Italy), at Holiday Inn Milan Garibaldi Station and the first five (5) sections out of 10 have been completed at the end of July 2022 with the attending of more than fifty (50) Uzbekistan specialists from the enterprises of JSC "Thermal Power Plants". The next five (5) sections are planned to be performed from 26th September 2022 to end of November 2022.

The Uzbekistan's specialists takes part in practical exercises on the operation of the steam generators (i.e. Heat Recovery Steam Generators), reinforcing their existing knowledge in theoretical classes conducted by qualified specialists of AC Boilers S.p.A, and arranging site visit, led by high skilled engineers of AC Boilers, to Thermal Power Plants, which have in operation steam generators designed and supplied by AC Boilers S.p.A..

INTERNATIONAL EXHIBITIONS IN UZBEKISTAN ORGANIZED BY ITECA EXHIBITIONS IN 2022

AUTUMN	7 - 9 SEPTEMBER TASHKENT UZBEKISTAN		TEXTILE MACHINERY and TECHNOLOGIES	
	8 - 10 SEPTEMBER TASHKENT UZBEKISTAN		TEXTILE and FASHION INDUSTRIES	<i>Autumn '22</i>
	28 - 30 SEPTEMBER TASHKENT UZBEKISTAN		HEATING, VENTILATION and WATER SUPPLY	10 years
	5 - 7 OCTOBER TASHKENT UZBEKISTAN		PACKAGING. PRINTING. LABELLING. PAPER.	
	12 - 14 OCTOBER TASHKENT UZBEKISTAN		PLASTICS & POLYMERS	
	2 - 4 NOVEMBER TASHKENT UZBEKISTAN	  	TRANSPORT & LOGISTICS SAFETY, SECURITY and FIRE PROTECTION MINING INDUSTRY, METALLURGY and METALWORKING	

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NOTABLE GOVERNMENT APPOINTMENTS

- **Supreme Court Chairman**
Appointed - Bakhtiyor Islomov
Previously served as - Adviser to the President
- **Head of the Financial Flows and Pricing Policy Department of the Ministry of Energy**
Appointed - Bakhtiyor Umarov
Previously served as Head of the department of the Financial and Economic Department of the Ministry of Foreign Affairs
- **Chairman of the Board of the Stock Exchange**
Appointed - Georgi Paresishvili
Previously served as Head of the Georgian Stock Exchange
- **Chairman of Jokargy Kenes**
Appointed - Amanbay Orinbayev
Previously served as - First deputy of the Chairman of the Council of Ministers of the Republic of Karakalpakstan on issues of ecology and development of coastal regions.

- **Presidential adviser on youth, science, education, health, culture and sports**
Appointed - Odil Abdurakhmanov
Previously served as - Rector of the Tashkent State Transport University.
- **Head of the Inspectorate of Control in the Office of the President**
Appointed - Saidlaziz Saidkarimov
Previously served as - Deputy Chairman of the Court of Audit
- **Deputy Chairman of the Court of Audit**
Appointed - Utkir Jumanov
Previously served as - Head of Presidential Administration Sector
- **Minister of Agriculture of the Republic of Uzbekistan**
Appointed - Aziz Voitov
Previously served as - First Deputy Minister of the Minister for Investment and Foreign Trade of the Republic of Uzbekistan

NOTABLE ARTICLES

Uzbeks, Kyrgyz See Railway With China as Potential Economic Boost	Voice of America	https://www.voanews.com/amp/uzbeks-kyrgyz-see-railway-with-china-as-potential-economic-boost/6685906.html
What is the future of e-commerce in Central Asia?	Kapital.uz	https://kapital.kz/economic/107809/kakovo-budushcheye-elektronnoy-kommertsii-v-tsentral-noy-azii.html
Military Exercises in Uzbekistan and Tajikistan Illustrate Regional Cooperation and Concerns	TheDiplomat	https://thediplomat.com/2022/08/military-exercises-in-uzbekistan-and-tajikistan-illustrate-regional-cooperation-and-concerns/
Uzbekistan and Southeast Asia: Exploring the Opportunities for Strengthening Relations	A Journal of Eurasian Development	https://lnkd.in/gBPsWJ-V
What is the impact of foreign direct investment on the economic growth of Central Asian countries?	UzDaily	https://www.uzdaily.uz/en/post/74740
CERR: development of entrepreneurship in Uzbekistan in 2017-2021	UzDaily	https://www.uzdaily.uz/en/post/75051
L'Ouzbékistan lève le blocage de plusieurs réseaux sociaux	Le Figaro	https://www.lefigaro.fr/flash-actu/l-ouzbekistan-leve-le-blocage-de-plusieurs-reseaux-sociaux-20220801

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GSP+: Opportunities for Uzbek Exporters	EU Delegation to Uzbekistan	https://www.youtube.com/watch?v=7sF-4F4ZDso
Exclusive: Kazakhstan to start oil sales via Azeri pipeline to bypass Russia	Reuters	https://www.reuters.com/business/energy/exclusive-kazakhstan-start-oil-sales-via-azeri-pipeline-bypass-russia-2022-08-12/
Exploring Uzbekistan : An Interview With Author of the Bradt Guide to Uzbekistan, Sophie Ibbotson	The Lifestylr	https://www.thelifestylr.in/2022/08/exploring-Uzbekistan%20.html
Scenes from the Chess Olympiad: Magnus Carlsen is still on top of his game	New York Times	https://www.nytimes.com/2022/08/08/sports/chess-olympiad-india-magnus-carlsen.html?searchResultPosition=1
Postcard from Khiva: weaving magic at the Silk Carpet Workshop	Financial Times	https://www.ft.com/content/9f2eccd6-4ef6-44c9-9350-19e8ed1fda64
Putin's Unexpected Challenge: Snubs from his Central Asian Allies	The Wall Street Journal	https://www.wsj.com/articles/russia-ukraine-kazakhstan-central-asia-11658439761
On the prospects of trade, economic and investment cooperation between Uzbekistan and Afghanistan	CERR	https://review.uz/en/5e3
Avesta in the Origins of Economic Thought	ReviewUz	https://review.uz/en/post/avesta-v-zaroidenii-ekonomicheskoy-msli
The lessons of Uzbekistan's lost Sea	The Washington Post	https://www.washingtonpost.com/magazine/2022/08/29/uzbekistan-russia-climate-change-global-warming/
Newsletter #34	Ministry of Finance of the Republic of Uzbekistan	https://drive.google.com/file/d/1e9U_IsxG3fumRpofTznQoPyr8F7jwnGj/view?usp=drivesdk