



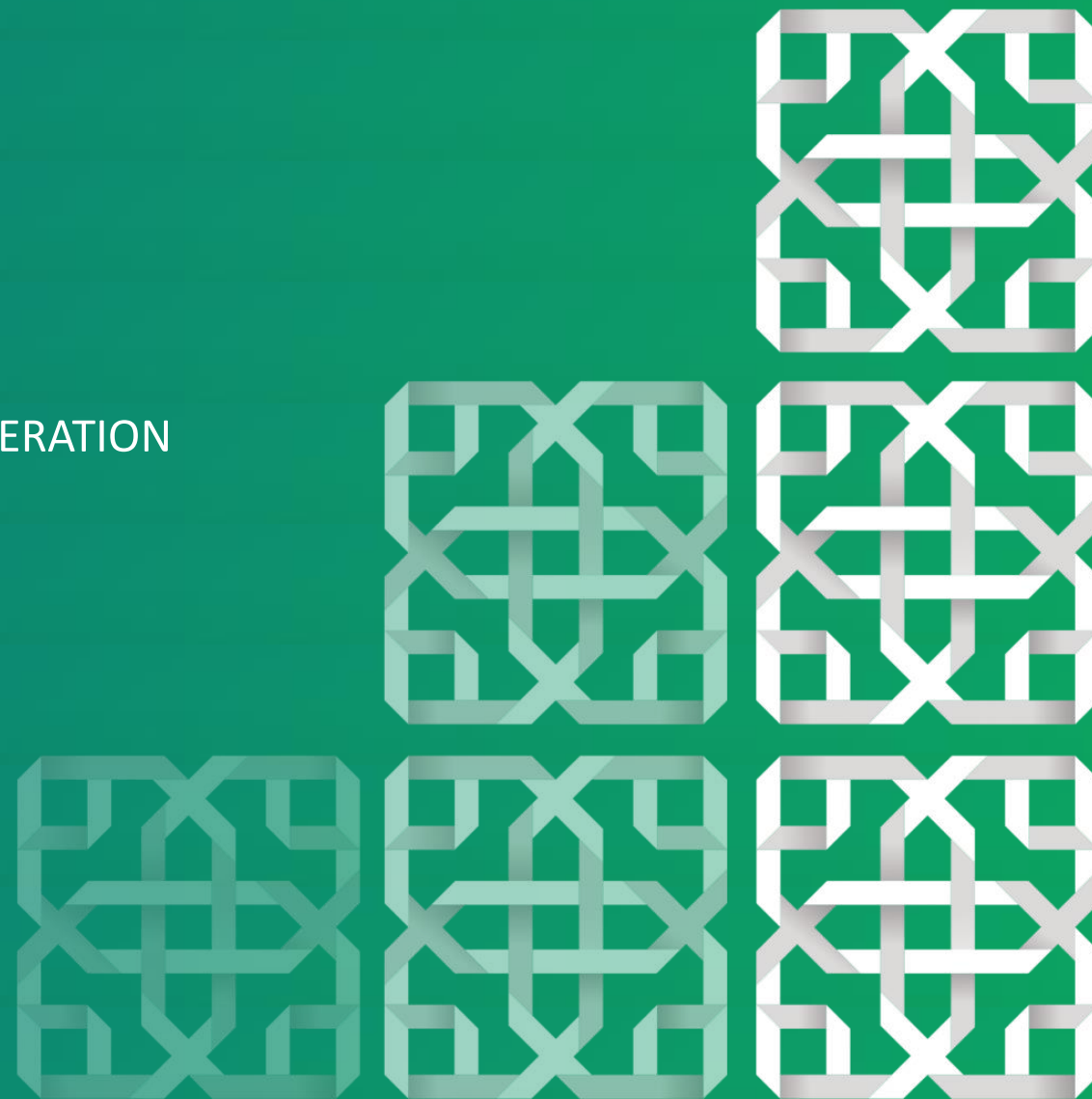
EUROUZ

Europe-Uzbekistan
Association for Economic Cooperation

EUROPE-UZBEKISTAN ASSOCIATION FOR ECONOMIC COOPERATION

BETTER DIALOGUE & CLOSER ECONOMIC COOPERATION

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PREREQUISITES FOR CREATION

- Uzbekistan is gradually becoming an attractive new market with high potential for trade & investments from the European business community;
- Liberalization of the economy creates new opportunities, which remain largely unexplored by European countries for the following reasons:
 - Lack of information about specific business opportunities & conditions;
 - Absence of reliable, high quality market research or analytics on trends and tendencies;
 - Lack of up-to-date, independently verifiable information on regulatory frameworks & changes in such;
 - Absence of clear mechanisms & step-by-step guidelines for market entry;
 - Lack of knowledge of potential risks and ways to mitigate those

ISSUES THAT EUROUZ WILL ADDRESS



Establishment of an effective collaboration platform to promote and develop trade and investment ties between European and Uzbek business communities, support creating new attractive business opportunities for economic partnerships.

WHY NOW?

- Despite dynamic reforms in Uzbekistan, lack of reliable & up-to-date information on market conditions has become a constraining factor for European companies to enter the market or even opportunities on it;
- Due to the shortcomings and time-loss in intra-ministerial communications, the existing system of communication with foreign investors and business needs to be modernized;
- Uzbekistan's transitional period results in frequent shifts of senior officials within the government, resulting in foreign partners having to build new relationships with the relevant state entities over & over again;

KEY ELEMENTS OF THE PROPOSAL



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WILL BE A NON-PROFIT (A.S.B.L.) ORGANIZATION REGISTERED IN BELGIUM
(to indicate its political neutrality, nongovernment & pan-European outreach)

- The organisation will work in close collaboration with:
 - the Ministry of Investments & Trade (MIT);
 - The Ministry of Finance of Uzbekistan;
 - the Chamber of Commerce of Uzbekistan;
 - the Capital Markets Development Agency
 - the Public Private Partnership Development Agency
 - the Embassies of Uzbekistan in Europe;
 - Regional administrations of the country;
 - State owned commercial entities;
 - Private business in Uzbekistan.

by facilitating a closer dialogue for the entire European business community with the aim of providing precise, timely & accurate information about the market opportunities & conditions in Uzbekistan.

- The Supervisory Board will consist of: Prominent business figures from Europe & State officials on Uzbekistan side;
- The organization will promote business partnerships in all forms between Europe and Uzbekistan;

KEY CHARACTERISTICS TO BE ACHIEVED WITHIN the 1st YEAR OF OPERATION

- 1. Become an officially recognised European Business Organisation (EBO);**
- 2. Become a unifying “umbrella” organisation for bilateral business associations between Uzbekistan & European countries;**
- 3. Become a reliable source of up-to-date market information for European businesses;**
- 4. Become a continuous communication/networking platform for exchanging information & effective dialogue between the European business community & the government of Uzbekistan**

THE MISSION & TASKS OF THE ORGANISATION:

- To facilitate an effective dialogue between Uzbekistan and the European business community by becoming a consistent & continuous collaboration mechanism at an institutional level;
- To help promote Uzbekistan's image in Europe as a stable & reliable market for business and investments by holding and taking part in business events, conferences, road shows;
- To offer a platform for business networks and sharing of expertise and experience between Uzbekistan and the European business communities;
- To offer a mechanism for obtaining reliable & up-to-date information about the market conditions;
- Various support of business activity of European companies in Uzbekistan.

PROPOSED SOURCES OF FINANCING

- **Founding member donations & funds**
Funding for the first year secured
- **Membership fees**
Annual membership fees will vary from 100€ to 2500€ based on the size & turnover of member organizations
- **Financing from other public & private organizations for specific projects implemented jointly with Uzbekistan Government;**
- **Possible donor financing from IFI's, the EU etc.**

