



MONTHLY REPORT ON UZBEKISTAN

APRIL 2021

**Europe-Uzbekistan Association for Economic
Cooperation (EUROUZ)**

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TABLE OF CONTENTS

1. SPECIAL UPDATE – COVID-19	3
2. NOTABLE STATEMENTS	3
3. ECONOMIC OVERVIEW.....	4
3.1 LOCAL LEVEL	4
3.2 REGIONAL, BILATERAL & MULTILATERAL COOPERATION	5
4. MARKET DEVELOPMENT BY SECTORS.....	8
4.1 BANKING SECTOR.....	8
4.2 INDUSTRY AND CONSTRUCTION.....	8
4.3 AUTOMOBILE AND TRASPORTATION SECTOR.....	9
4.4 HEALTHCARE	9
4.5 AGRICULTURE AND FOOD.....	9
4.6 INVESTMENT AND FINANCE	10
4.7 INDUSTRIAL INFRASTRUCTURE.....	10
4.8 IT SECTOR.....	10
4.9 BUSINESS.....	11
4.10 ENERGY SECTOR.....	12
4.11 TOURISM.....	13
4.12 MINERALS	14
4.13 TRADE	14
5. EDUCATION	15
6. REGULATORY CHANGES.....	15
7. SENIOR OFFICIALS CHANGES/APPOINTMENTS.....	16
8. IMPORTANT TENDERS	18
9. USEFUL PUBLICATIONS AND LINKS	18

1. SPECIAL UPDATE – COVID-19

UN Agencies work to alleviate COVID-19 in Uzbekistan

Seventeen U.N agencies and six International Financial Institutions (IFIs) are working together to address COVID-19 in Uzbekistan.

<https://review.uz/en/post/un-agencies-work-to-alleviate-covid-19-in-uzbekistan>

The number of people vaccinated against coronavirus in Uzbekistan exceeds 200,000

As of April 12, the total number of people vaccinated against coronavirus reached 216,087, the Ministry of Health reported.

<https://kun.uz/en/80260880>

Hospitals to use the Sputnik V vaccine

In total, under the contract between the Russian Direct Investment Fund and the Government of Uzbekistan, 1 million doses of the Russian vaccine, sufficient for vaccination of 500 thousand people, will be delivered to Uzbekistan.

<https://kun.uz/en/15179863>

China sends 1 million doses of ZF-UZ-VAC2001 vaccine to Uzbekistan

To date, 46% of the more than 565,000 vaccinated people have received ZF-UZ-VAC2001.

<https://kun.uz/en/65951413>

Highest number of coronavirus cases recorded

On May 5, 452 coronavirus cases were recorded in Uzbekistan (the day before - 404) - this is the highest daily record since the beginning of the year. According to the Ministry of Health, the total number of officially confirmed cases stands at 93,176.

<https://tashkenttimes.uz/national/6871-highest-number-of-coronavirus-cases-recorded-ytd>

2. NOTABLE STATEMENTS

Uzbekistan ranks 157th in Press Freedom Index

Uzbekistan is down by one position; the country has dropped to 157th among 180 countries in the World Press Freedom Index. Analysts say the situation with press freedom in the country remains complicated.

<https://kun.uz/en/09033985>

Uzbekistan ranks 21st in terms of mobile data affordability

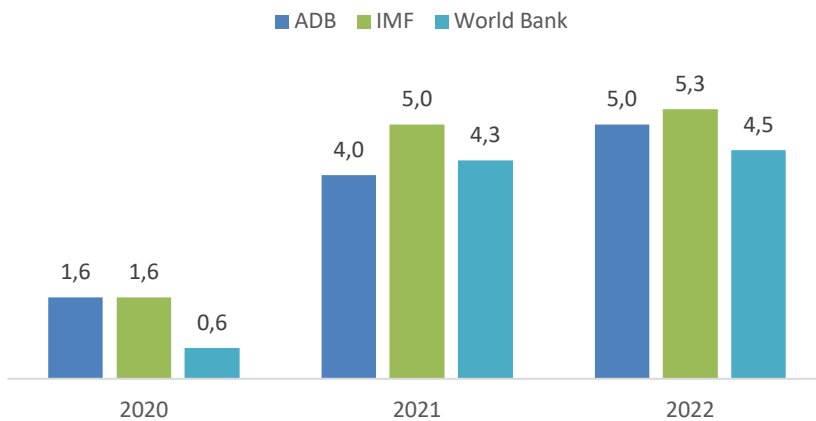
Cable.co.uk has published a global league table of mobile data costs in 230 countries of which Uzbekistan ranked 21st. The average price of 1 GB of mobile Internet in Uzbekistan amounted to 60 cents.

<https://kun.uz/en/89218999>

3. ECONOMIC OVERVIEW

Uzbekistan GDP growth forecast

Uzbekistan GDP Growth Forecast (%)



3.1 LOCAL LEVEL

Cross-border remittances to Uzbekistan reach \$1.42 billion in January-March 2021

Compared to the same period last year, the figure increased by \$336 million (31%).

<https://kun.uz/en/25019242>

Uzbekistan's gold and foreign exchange reserves drop to \$32.6 billion

Gold continues to fall in price, it now costs \$1,744 per ounce. For comparison, in the summer of 2020, the price of gold was \$2,000 per ounce.

<https://kun.uz/en/69521888>

Depreciation of the Uzbek som slowed down considerably

Since the beginning of the year, the national currency has depreciated by 0.2%.

<https://kun.uz/en/88578114>

Central Bank leaves refinancing rate unchanged at 14% per annum

The last time the regulator reduced the refinancing rate by 1 percentage point in September 2020.

<https://kun.uz/en/46546218>

Uzbekistan and France discuss promoting inter-Afghan inclusive negotiations

The French side was informed about the efforts of Uzbekistan to resolve the Afghan problem, as well as the priority directions of Uzbekistan's policy for the economic reconstruction of Afghanistan.

https://dunyo.info/en/site/inner/special_representative_of_the_president_of_uzbekistan_met_with_the_charge_daffaires_of_france-Zy

3.2 REGIONAL, BILATERAL & MULTILATERAL COOPERATION

Japan provides a \$195 million loan to Uzbekistan

The loan aims to financially support the government of Uzbekistan by contributing to the socio-economic recovery, stability and sustainable development of the country. Uzbekistan's plans to attract two loans from the Japan International Cooperation Agency (JICA) worth \$333.4 million were previously announced in March.

<https://tashkenttimes.uz/finances/6768-japan-provides-us-195-million-in-a-loan-to-uzbekistan>

Uzbekistan joins EU's GSP+ arrangement

The EU has accepted the Republic of Uzbekistan as the 9th beneficiary country of the special incentive arrangement for sustainable development and good governance (GSP+) under the unilateral Generalised Scheme of Preferences (GSP).

<https://trade.ec.europa.eu/doclib/press/index.cfm?id=2263>

Pakistan and Uzbekistan agree to boost bilateral ties

The leaders of Pakistan and Uzbekistan held a virtual meeting to discuss ways of enhancing bilateral cooperation, with a particular focus on trade, security, and defense.

<https://review.uz/en/post/pakistan-uzbekistan-agree-to-boost-bilateral-ties>

Uzbekistan to open an embassy in Sweden

The embassy's activities will be aimed at developing bilateral relations and practical interaction both with Sweden and the rest of the Scandinavian states.

<https://newstime.world/top-news-stories-in-world/top-news-stories-in-european-countries/uzbekistan-to-open-an-embassy-in-sweden/>

Russia to help modernize Uzbek tax and cadastral systems

The Finance Ministry of Uzbekistan and the Federal Service for State Registration, Cadastre and Cartography of Russia signed agreements on the provision of gratuitous technical assistance to Uzbekistan by the Russia in creating a system of state cadastral valuation.

<https://tashkenttimes.uz/national/6771-russia-to-help-modernize-uzbek-tax-and-cadastral-systems>

Uzbekistan and Qatar to develop trade relations and hold joint economic events

Countries reached agreements on the preparation of the joint Intergovernmental Commission on Trade and Economic Cooperation, as well as on intensifying direct contacts between the business circles of the two countries.

<https://kun.uz/en/82382937>

Uzbekistan and Serbia to strengthen trade relations, hold joint economic and investment events

The parties are in favor of developing ties in the cultural-humanitarian sphere, in particular, establishing interaction in the field of education, healthcare and tourism.

<https://kun.uz/en/94027319>

Second Central Asia – China (C5+C) ministerial meeting to take place in May

Deputy foreign ministers of Central Asian countries and China held an online meeting on April 13. The parties discussed preparations for the Second Central Asia – China (C5+C) Foreign Ministers Meeting, scheduled for the first half of May in the Chinese province of Shaanxi.

<https://kun.uz/en/09018559>

EU-Central Asian countries strengthen efforts to peacefully resolve the Afghan crisis

Parties discussed international efforts to peacefully resolve the Afghan crisis, actively involve Afghanistan in regional integration, recover its economy and implement in the IRA various infrastructure projects.

<https://asiaplustj.info/en/news/world/20210422/eu-central-asias-nations-reiterate-need-to-strengthen-regional-cooperation-as-contribution-to-resolution-of-conflict-in-afghanistan>

The Ministers of Foreign Affairs of Uzbekistan and France discussed the schedule of upcoming joint events by phone

Proposals on the agenda and schedule of the upcoming joint events at various levels, including the next meeting of Uzbekistan – France Intergovernmental Commission on Trade and Economic Cooperation and the 2nd ministerial meeting in “France – Central Asia” format, were considered.

https://dunyo.info/en/site/inner/the_ministers_of_foreign_affairs_of_uzbekistan_and_france_discussed_the_schedule_of_upcoming_joint_events_by_phone-EVP

Uzbekistan and US voice readiness to support inter-Afghan inclusive negotiations

Uzbekistan and the United States will support inter-Afghan inclusive negotiations and work together on initiatives that promote the development of regional trade, the implementation of investment and infrastructure projects, as well as accelerate the integration of Afghanistan into regional processes

<https://kun.uz/en/news/2021/05/03/uzbekistan-us-voice-readiness-to-support-inter-afghan-inclusive-negotiations>

Uzbekistan and Ireland discuss boosting trade-economic cooperation

Particular attention was paid to the intensification of trade, economic and investment cooperation through the establishment of direct partnerships between business circles, the creation of the Uzbek-Irish Business Council, the implementation of joint investment projects involving Irish investments and technologies in Uzbekistan.

<https://kun.uz/en/news/2021/05/07/uzbekistan-ireland-discuss-boosting-trade-economic-cooperation>

4. MARKET DEVELOPMENT BY SECTORS

4.1 BANKING SECTOR

S&P raised the credit rating of Kapitalbank

Standard & Poor's has reconsidered the rating of "Kapitalbank" JSCB from "Stable" to "Positive", taking into consideration the Bank's efforts to improve financial results by raising the diversification of revenue sources and efficiency of operating activities.

https://kapitalbank.uz/en/press_center/news/standard-poor-s-has-raised-the-credit-rating-of-kapitalbank/

4.2 INDUSTRY AND CONSTRUCTION

Hanshin Engineering & Construction to build K-Town in Kokand

The complex will be built based on the most advanced South Korean technologies and will include 9-and 16-storey residential buildings with two-storey underground parking, as well as a school, kindergarten, parks, green areas and playgrounds.

<https://yuz.uz/en/news/hanshin-engineering--construction-to-build-k-town-in-kokand>

New Hyatt Regency hotel lined up for Uzbekistan

Hyatt Hotels Corporation has teamed up with the likes of Metric Ventures and Valor Hospitality Partners ahead of the planned opening of Hyatt Regency Bukhara in 2022.

<https://tophotel.news/new-hyatt-regency-hotel-lined-up-for-uzbekistan/>

World Bank assists Uzbekistan in building country's first ever privately financed toll road

The World Bank's Global Infrastructure Fund has provided a \$350,000 grant for the preparation of a preliminary feasibility study for the construction of the 340-kilometre Tashkent-Andijan highway. The cost of construction is expected to be over \$2 billion.

<https://intellinews.com/world-bank-assists-uzbekistan-in-building-country-s-first-ever-privately-financed-toll-road-207900/>

4.3 AUTOMOBILE AND TRASPORATION SECTOR

Private airline Qanot Sharq receives its first Airbus A320

Qanot Sharq Airlines plans to operate flights from regional airports to Istanbul, Ankara (Turkey), Dubai (UAE), Jeddah, Medina (Saudi Arabia), Moscow, St. Petersburg (Russian Federation) and Almaty (Kazakhstan). Qanot Sharq became the first airline to abolish monopoly in the field of aviation in Uzbekistan.

<https://uzreport.news/economy/qanot-sharq-receives-its-first-airbus-a320>

Real estate and car markets keep an upward trend for two months in a row

The Center for Economic Research and Reform has analyzed how the real estate and motor vehicle market responded to the coronavirus crisis in Uzbekistan in March 2021. According to experts, along with the demand for real estate in Uzbekistan, car sales are growing for the second month in a row.

<https://kun.uz/en/35389032>

4.4 HEALTHCARE

Syrdarya region introduces health insurance system

The pilot project will be implemented in the region by the end of 2022 and consists of 5 components. These include improving healthcare delivery, health management, system funding, digitalization and project management.

<https://kun.uz/en/16531664>

4.5 AGRICULTURE AND FOOD

Vics Consulting Group to grow cannabis in Uzbekistan

Vics Consulting Group Inc., a California-based company, has received a contract to build a state-of-the-art CBD farm in Uzbekistan. It will grow and distribute CBD products to the European and Asian markets.

<https://menafn.com/1101943092/Transcendence-Age-Corp-Acquires-199-Ownership-of-Vics-Consulting-Group-Inc-a-CBD-Farm-Contractor>

Uzbekistan grows 66 thousand tons of vegetables in the first quarter

In the first quarter of this year, 65,721 tons of vegetables were grown in Uzbekistan, which is 5% more than in the same period last year.

https://dunyo.info/en/site/inner/uzbekistan_grows_about_66_thousand_tons_of_vegetables_in_the_first_quarter-Eca

4.6 INVESTMENT AND FINANCE

Investments worth \$4.1 billion are planned in Tashkent in 2021

In 2021-2023, it is planned to implement 1,390 investment projects worth \$10.7 billion and create about 98 thousand jobs in Tashkent. In 2021, it is planned to implement investments worth \$4.1 billion.

<https://isrs.uz/en/ozbekiston-yangiliklari/investitsiya-va-shaharsozlik-loyihalari-bilan-tanishildi>

4.7 INDUSTRIAL INFRASTRUCTURE

Russian companies to build wastewater treatment plants in Uzbekistan

Uzsuvtaminot JSC, Russian Ekolos-Proyektstroy LLC and UzEkolos LLC signed an agreement on cooperation in the field of water disposal and wastewater treatment.

<https://kun.uz/en/52021071>

Uzbekistan plans to establish an independent electricity and natural gas regulator

In the first quarter of 2021, a draft of Presidential Resolution “On Additional Measures to Reform the Electric Energy Industry” has been announced which aims to establish a competitive electricity market in Uzbekistan between 2020 and 2025. The independent regulator in charge of electricity and natural gas (the Regulator) will not be part of the government but will be subordinate to the president and the parliament.

<https://www.idsupra.com/legalnews/uzbekistan-plans-to-establish-an-3549772/>

4.8 IT SECTOR

Uzbektelecom to expand Internet access in Uzbekistan

Winncom Technologies Corp. has won the bid to expand Uzbekistan’s external Internet channel. Aloqabank will provide a loan in the amount of \$19.95 million for the implementation of the project. Uzbektelecom will also allocate \$5.97 million of its own funds.

<http://uzdaily.com/en/post/64949>

4.9 BUSINESS

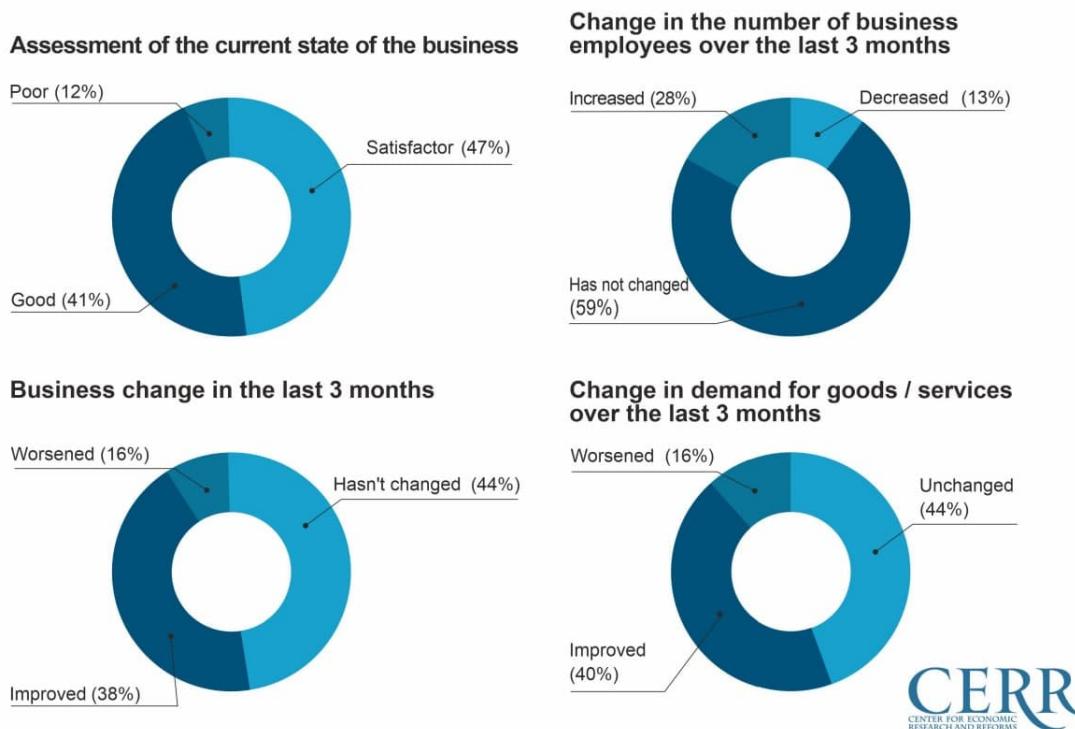
\$50,000 was allocated for 10 youth startup projects in the Fergana Valley

The acceleration program is aimed at providing theoretical and practical support to young people from the Fergana Valley aged 16 to 30 in starting their own business and developing entrepreneurial skills.

<https://review.uz/en/post/fargonalik-yoshlarining-10-ta-startap-loyihalari-uchun-50-ming-aqsh-dollar-ajratildi>

CERR research indicates how companies assess the business climate in Uzbekistan

Growth was noted in agriculture, construction and industry.



<https://review.uz/en/post/issledovanie-ceir-pokazalo-kak-kompanii-ocenivayut-biznes-klimat-v-uzbekistane>

UzAuto Motors to issue its first international bonds

UzAuto Motors is issuing its first international bonds. The company intends to raise \$300 million.

<https://kun.uz/en/02619005>

15 large state-owned enterprises to conduct an IPO by 2023

Uzbekistan Airways, Uzavtosanoat, Uzbekneftegaz, 5 banks and 3 large metallurgical combines plan to conduct an IPO by 2023.

<https://kun.uz/en/84984627>

Youth industrial zones to be set up across the country

The main tasks of youth industrial zones are to attract young people to entrepreneurship by providing them with production premises, serving as start-up incubators for, as well as establishing cooperation ties with large industrial enterprises. The Fund for Reconstruction and Development will contribute \$100 million to the Fund for Supporting Young Entrepreneurs.

<https://tashkenttimes.uz/business/6794-youth-industrial-zones-to-be-set-up-across-the-country>

4.10 ENERGY SECTOR

Stone City Energy to develop a 1.56 GW thermal power plant in the Surkhandarya region

The Dutch firm will design, build, finance, operate and maintain the plant for a period of 25 years. The total project cost is estimated at \$1.2 billion, with the plant scheduled to be operational by the end of 2024.

<https://energy-utilities.com/dutch-firm-wins-contract-to-develop-1-2bn-news111856.html>

The Ministry of Energy and Siemens Energy AG sign a memorandum of understanding

The parties expressed their interest in the construction of a new thermal power plant with a capacity of 1300-1600 MW, conducting energy audits of production facilities in Uzbekistan and preparation of proposals for the implementation of energy efficient technologies.

<https://www.uzdaily.uz/en/post/64900>

OPEC Fund grants a \$50 million loan to increase efficient power generation capacity in Uzbekistan

The OPEC Fund for International Development has signed a \$50 million term loan agreement with ACWA Power to support the construction and operation of a 1.5 GW combined cycle gas-turbine power plant in Sirdarya, Uzbekistan. The new plant will replace an ageing, less efficient thermal power facility, resulting in lower operating costs and a significant reduction in GHG emissions.

<https://www.prnewswire.com/news-releases/opec-funds-us50m-loan-to-increase-efficient-power-generation-capacity-in-uzbekistan-301270023.html>

EDF and Uzbekhydroenergo to develop pumped hydro and floating PV

French power generation company EDF and Uzbekistan's state hydropower producer, Uzbekhydroenergo, are planning to sign a formal memorandum of understanding and create a 200MW pumped-hydro facility along with floating PV plants in Uzbekistan. Uzbekistan is currently supporting a PV project through a series of tenders, with a 1GW tender being carried out with the support of The Asian Development Bank.

<https://www.power-technology.com/news/edf-and-uzbekhydroenergo-to-develop-pumped-hydro-and-floating-pv/>

Uzbekistan to commission its first solar power plant in September

The facility in the Karmana district is the first large solar photovoltaic plant in the history of Uzbekistan that generates electricity from renewable energy sources. The photovoltaic station is expected to generate 260 million kWh of electricity per year and save 79 million cubic meters of natural gas.

<https://kun.uz/en/27494287>

EBRD to support Uzbekistan in achieving carbon neutrality

The Government of Uzbekistan and the European Bank for Reconstruction and Development (EBRD) have signed a memorandum of understanding on long-term cooperation in order to achieve carbon neutrality in the domestic energy sector by 2050.

<https://www.intellinews.com/ebd-set-to-help-uzbekistan-achieve-carbon-neutrality-209275/>

4.11 TOURISM

Uzbekistan and Malaysia further develop cooperation in pilgrimage tourism

The sides noted the importance of informing the Malaysian population about the Islamic cultural values and rich spiritual-historical heritage of Uzbekistan, and actively promoting the country in social networks as an attractive destination for tourists-pilgrims.

https://dunyo.info/en/site/inner/uzbekistan_malaysia_further_develop_cooperation_in_pilgrimage_tourism-aAN

Medical tourism to be developed in Uzbekistan

Memorandum was signed between the Ministry of Tourism and Sports and the National Chamber of Innovative Healthcare of Uzbekistan. According to the ministry, the document regulates the organization of events to promote the potential of medical tourism in the leading specialized institutions of Uzbekistan in neighboring countries, as well as cooperation with business entities in tourism.

https://dunyo.info/en/site/inner/medical_tourism_to_be_developed_in_uzbekistan-DSO

4.12 MINERALS

Uzbekistan launches a program to attract investment into mining

Under the Resolution, the government has established Uzbekgeologorazvedka JSC, by consolidating several enterprises, to service exploration under the state programs for the development and expansion of the country's mineral resources.

<https://www.idsupra.com/legalnews/uzbekistan-launches-program-to-attract-2326009/>

4.13 TRADE

Russia allows import of all plant products from Fergana, Uzbekistan

The import of tomatoes and peppers from Fergana region into the territory of the Russian Federation was banned from November 26, 2020. Rosselkhoznadzor has lifted the ban on the import of tomatoes and peppers from 17 Uzbek enterprises located in Fergana, Navoi and Kashkadarya regions.

<https://kun.uz/en/42486933>

Uzbekistan plans to exempt import and sale of vegetable oil from VAT

It is planned to exempt imports of the following products from value-added tax (VAT): vegetable oil, sunflower, flax and soybean seeds.

<https://kun.uz/en/86838402>

Uzbekistan not selling gold for more than six months

In recent years, the country has been selling around 100 tons of gold per year. However, no exports have been made so far in 2021.

<https://kun.uz/en/52761457>

Uzbekistan imports timber and wood products from foreign countries for \$87.3 million

Countries with the largest share of imported wood and wood products in the last 2 months are Russia (\$72.2 million), China (\$5.1 million), Kazakhstan (\$1.5 million), Turkey (\$1.5 million), Kyrgyzstan (\$1.4 million), Iran (\$1.3 million), Belarus (\$1.2 million) and Turkmenistan (\$1 million).

<https://dunyo.info/en/site/inner?slug=uzbekistan-imports-timber-and-wood-products-from-foreign-countries-for-%24873-million-LOj>

5. EDUCATION

The Ministry of Justice has registered a branch of the International Research and Exchanges Council (IREX) in Uzbekistan

The main goals of the branch are contributing to the building of a prosperous and equal society in Uzbekistan, expanding the opportunities for the youth and educating future leaders, assisting in expanding access to quality education and information.

https://akipress.com/news:656890:IREX_resumes_activities_in_Uzbekistan_15_years_after_its_closure/

Uzbekistan and Finland to create a joint pedagogical institute in Samarkand

Samarkand State University and the Turku University of Finland have signed a memorandum on establishing an Uzbek-Finnish pedagogical institute at SamSU. The parties plan to increase the number of students to 10,000 by 2025.

<https://kun.uz/en/14711374>

Uzbekistan to establish a new higher education institution in Karakalpakstan

In accordance with a relevant government resolution, the Karakalpak Institute of Agriculture and Agrotechnology will be established.

<https://kun.uz/en/news/2021/05/06/uzbekistan-to-establish-new-higher-education-institution-in-karakalpakstan>

6. REGULATORY CHANGES

Uzbekistan reorganizes State Trust Fund on Support of Women

A government decree on the organization of the State Trust Fund on Support of Women has been adopted.

<https://kun.uz/en/31783689>

President Mirziyoyev has signed a decree on measures for the further development of the capital market

The document approved a program for the development of the capital market in 2021-2023, targets to be achieved by implementing the program, a roadmap, as well as a list of enterprises whose shares are subject to public offering through the stock exchange.

<https://kun.uz/en/51711881>

Main tasks of International Cooperation and Development Agency identified

The Cabinet of Ministers has adopted a relevant resolution approving the organizational structure of the International Cooperation and Development Agency and regulations that determine its status, main tasks, functions, powers and responsibilities.

<https://kun.uz/en/51151615>

President Shavkat Mirziyoyev has signed a decree “On measures to develop renewable and hydrogen energy in Uzbekistan”

The decree pledges the “widespread introduction of innovative technologies to develop hydrogen energy and renewable energy sources.” It has created a research center for hydrogen energy, and a laboratory for testing and certification of renewable and hydrogen energy technologies, as part of a newly-created national research institute.

<https://kun.uz/en/98146839>

The State Tax Committee (STC) of Uzbekistan has announced changes in the information system for issuing invoices

From April 23, 2021, taxpayers are able to issue additional or corrected invoices in cases that require adjustment of the tax base.

<https://kun.uz/en/94934004>

Uzbekistan introduces installment tax payment plans to support businesses

From June 1, taxpayers who are not able to pay tax debt are granted the right to pay them in installments. This benefit applies to entities operating for more than three years and paying taxes in time.

<https://kun.uz/en/78161558>

7. SENIOR OFFICIALS CHANGES/APPOINTMENTS

- **Deputy Minister of Investments and Foreign Trade**
Appointed – Bakhtiyor Rahimov.
Previously served at the Presidential Administration, the Cabinet of Ministers and the State Customs Committee of Uzbekistan
- **First Deputy Chairman of the National Olympic Committee**
Appointed – Ravshan Ermatov.
Previously served as First Deputy Minister of Sports

- **Vice President of the International Kurash Association**
Appointed – Abdujabbor Abduvahidov.
Currently serves as Adviser to the President of Uzbekistan on Youth Affairs, Science, Education, Health and Sports
- **Deputy Minister of Agriculture**
Appointed – Anvar Asamov.
Previously served as Deputy Minister of Investments and Foreign Trade
- **Deputy Foreign Minister for Cooperation with European Countries and Interaction within International Organizations**
Appointed – Gayrat Fozilov.
Previously served as Ambassador Extraordinary and Plenipotentiary of Uzbekistan to Japan
- **Deputy Minister of Tourism and Sports**
Appointed – Utkir Saidov.
Previously served as the Head of the Department for Public Organizations and Foreign Diasporas Affairs
- **Adviser to the Minister of Foreign Affairs for Information Policy**
Appointed – Yusuf Kabuljonov.
Previously served as Consul General of Uzbekistan in Novosibirsk, Russia
- **Head of External Labor Migration Agency**
Appointed – Khayrulla Umarov.
Previously served as the First Deputy Head of the External Labor Migration Agency
- **Deputy Minister of Internal Affairs – Head of the Department for Spiritual and Educational Work and Staffing**
Appointed – Azizbek Ikromov.
Previously served as Deputy Minister of Internal Affairs for the protection of public order
- **Khokim of Ulugnor District**
Appointed – Muhammadislomiddin Ahmadjonov.
Previously served as the Prosecutor of the Ulugnor district
- **Deputy Khokim of Surkhandarya Region**
Appointed – Ilhom Safarov.
Previously served as Head of the Surkhandarya Regional Department of Culture

8. IMPORTANT TENDERS

Five bidders to compete in final phase of Uzbekistan's 200 MW PV tender

Uzbekistan's Ministry of Energy has published a list of the five bidders that were admitted to the final phase of the tender launched in February for a 200 MW solar project in Sherabad, in the southeastern region of Surkhandarya. The exercise is being carried out with the support of the ADB.

<https://www.pv-magazine.com/2021/04/15/five-bidders-to-compete-in-final-phase-of-uzbekistans-200-mw-pv-tender/>

9. USEFUL PUBLICATIONS AND LINKS

The Forbes: To Balance the Global Pressure From Russia And China the West Must Help Uzbekistan

<https://www.forbes.com/sites/melikkaylan/2021/04/12/to-balance-the-global-pressure-from-russia-and-china-the-west-must-help-uzbekistan/?sh=3c7a4b8d158b>

Ministry of Finance of the Republic of Uzbekistan – Newsletter №19

<https://img1.wsimg.com/blobby/go/15667cfc-6d6f-4e91-81a4-ac4243dea7c8/downloads/Newsletter%2019.pdf?ver=1619174119816>

Ministry of Finance: Capital Markets Development Program

<https://img1.wsimg.com/blobby/go/15667cfc-6d6f-4e91-81a4-ac4243dea7c8/downloads/Capital%20Market%20preso%204appendix.pdf?ver=1619174119816>

International Monetary Fund – Report on Uzbekistan

https://img1.wsimg.com/blobby/go/15667cfc-6d6f-4e91-81a4-ac4243dea7c8/downloads/IMFUzbekistanReport_2021.pdf?ver=1620226460754



EUROUZ or Europe-Uzbekistan Association for Economic Cooperation is a new platform of cooperation between Europe & Uzbekistan, which has been created to assist the European business community in establishing and strengthening business, investment, and trade cooperation ties with Uzbekistan.

All organizations of any legal form registered within the EU Customs Union and European Free Trade Association countries or those who registered in Uzbekistan are all eligible to become members of EUROUZ. A special mechanism for cooperation is also established with the international organizations.

EUROUZ is a non-commercial, non-profit, non-government project, registered in Brussels, with a representative office in Uzbekistan. For any inquiries, contact us via: info@eurouz.com