

PRESS RELEASE

The Europe-Uzbekistan Association for Economic Cooperation (EUROUZ) and the Delegation of the European Union in Uzbekistan held a European Business Evening on the eve of the first Tashkent International Investment Forum.

On March 23, 2022, the Europe-Uzbekistan Association for Economic Cooperation (EUROUZ), with the assistance and in partnership with the delegation of the European Union in Uzbekistan, held a “European Business Evening”, which brought together more than 130 heads of Uzbek and European companies planning to participate in the First Tashkent International Investment Forum (March 24-26).

The event was attended by the First Deputy Chairman of the Senate of the Oliy Majlis of the Republic of Uzbekistan, S.Safoev, Director of the Agency for Attracting Foreign Investments under the Ministry of Investments and Foreign Trade of the Republic of Uzbekistan U.Kasimkhodjaev, ambassadors of EU countries accredited in the Republic of Uzbekistan, other high-ranking officials of Uzbekistan, as well as more than 130 business representatives planning to start work or already working in Uzbekistan. During the event, speeches were made by representatives of the Uzbek side, as well as speeches by the Chairman of the Board of Directors of one of the largest European companies Knorr-Bremse A.G., Co-Chairman of the Supervisory Board of EUROUZ, Dr. Klaus Mangold, and Partner of the law firm DENTONS, Louis Skyner and General Secretary of EUROUZ, Oybek Shaykhov.

In his welcoming speech, the First Deputy Chairman of the Senate of the Oliy Majlis of the Republic of Uzbekistan H.E. Sodik Safoev noted that *the First Tashkent International Investment Forum, as well as this business evening that precedes the event, would become a unique platform for dialogue and partnership between government agencies and representatives of international business.*

Head of the Delegation of the European Union in Uzbekistan H.E. Charlotte Adrian, noted in her speech that *the economic reforms that have been carried out in recent years in Uzbekistan are tangible for European business. As a result, Uzbekistan has become one of the few countries that have demonstrated positive economic growth during the COVID-19 pandemic.*

Oybek Shaykhov, Secretary-General of EUROUZ: *“Uzbekistan, thanks to its ambitious and wide-ranging reform system, has been able to open up many new opportunities for business development in recent years, including with the active support of IFIs. However, the government and IFIs can only open the doors - and the result itself and the achievement of measurable progress in terms of the effect of reforms - is already in the hands of the business community, both local and international. Therefore, new platforms like EUROZ are significant so that more and more international companies can learn about and directly take advantage of the development opportunities that New Uzbekistan opens up.”*



EUROUZ, the Europe - Uzbekistan Association for Economic Cooperation, is an independent, non-governmental project created to establish, develop, and maintain a high-quality economic and business-focused dialogue between the European business community and Uzbekistan. Our main goal is to assist the European business community in understanding Uzbekistan better, developing collaboration, investments, and trade, and maintaining general economic relations in the country at a high level and on mutually beneficial conditions.

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