

North Norfolk Foundation Inc.
Compiled Financial Information
December 31, 2024

North Norfolk Foundation Inc.
Balance Sheet

	31-Dec-24	31-Dec-23
Assets		
Current		
Cash	\$ 391,046	\$ 344,880
Long term assets		
Credit Union surplus shares	8,908	8,908
Funds held with The Winnipeg Foundation	4,882,309	4,441,684
Total long term assets	4,891,216	4,450,592
Total Assets	\$ 5,282,262	\$ 4,795,472
Liabilities and Equity		
Current liabilities		
Accounts payable	\$ 4,154	\$ -
Equity		
Opening balance	\$ 4,795,471	\$ 4,248,639
Excess (deficit) of revenues over expenses for the year	\$ 482,637	\$ 546,833
Liabilities and Equity	\$ 5,282,262	\$ 4,795,472

North Norfolk Foundation Inc.
Operating Statement

For the year ended	31-Dec-24	31-Dec-23
Revenues		
Donations	\$ 49,229	\$ 225,716
Donations from other registered charities	33,737	28,250
Grants	10,643	47,362
Winnipeg Foundation investment income	129,081	120,500
Realized investment gains	121,716	104,249
Unrealized investment gains	371,715	199,054
Other investment income	555	737
Administration grants	57,247	40,252
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	773,923	766,121
Expenses		
Grants	178,743	124,313
Administrative	4,100	6,816
Winnipeg Foundation investment fees	85,341	68,301
Scholarships	16,725	12,600
Wages	6,377	7,257
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	291,286	219,288
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Excess of revenues over expenses for the year	\$ 482,637	\$ 546,833

North Norfolk Foundation Inc.
Funds Summary

Fund Value	31-Dec-24	31-Dec-23
Alf and Allison Graham Memorial Bursary Fund	\$ 14,179	\$ 13,289
Amann Park Fund	\$ 4,548	\$ 4,280
Artifact Fund - Manitoba Agricultural Museum	\$ 57,554	\$ 53,940
Arts Stabilization MB Fund - Manitoba Agricultural Museum	\$ 14,638	\$ 13,719
Austin Cemetery Fund	\$ 105,276	\$ 95,325
Beavercreek Cemetery Fund	\$ 41,831	\$ 39,203
Bomak Memorial Fund	\$ 10,659	\$ 9,989
Community Education Fund	\$ 35,184	\$ 32,977
First Timothy Award	\$ 22,423	\$ 21,015
Fred and Loreen Amann Memorial Fund	\$ 10,740	\$ 10,088
Garry Grycki Combine Fund	\$ 14,047	\$ 13,000
General Fund - Manitoba Agricultural Museum	\$ 25,291	\$ 23,190
Gordon Purkess Memorial Award	\$ 27,698	\$ 25,959
Gothic Temple Lodge Fund	\$ 14,800	\$ 13,871
Haley Stewart Memorial Fund	\$ 31,142	\$ 29,181
Heritage Fund - Manitoba Agricultural Museum	\$ 402,634	\$ 351,462
Hometown Award Fund	\$ 375,440	\$ 345,875
John and Jean McRae Memorial Fund	\$ 13,958	\$ 13,082
Kim Hofer Fund	\$ 413	\$ 716
Kinette Emergency Fund	\$ 58,696	\$ 48,399
MacGregor Cemetery Fund	\$ 61,425	\$ 56,893
MacGregor Emergency Services Fund	\$ 17,934	\$ 16,807
Manitoba Amateur Radio Museum Fund	\$ 79,048	\$ 70,627
MCI Sports Fund	\$ 12,619	\$ 11,827
Rumancik Memorial Scholarship Fund	\$ 14,294	\$ 13,396
School Cairns Fund	\$ 26,685	\$ 25,010
Sustainability Fund - Manitoba Agricultural Museum	\$ 1,671,783	\$ 1,546,072
Undesignated funds	\$ 2,087,468	\$ 1,878,095
Versatile Fund - Manitoba Agricultural Museum	\$ 10,454	\$ -
Wilfred Alton Memorial Award	\$ 19,401	\$ 18,184
	\$ 5,282,262	\$ 4,795,472

Note 1: The Winnipeg Foundation Affiliate Fund is an asset of the Winnipeg Foundation.
This fund is used to grant the North Norfolk Foundation administrative funding.

Winnipeg Foundation Affiliate Fund	\$ 75,829	\$ 69,460
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North Norfolk Foundation Inc.
Grant Recipients

For the year ended December 31, 2024

Austin Cemetery	\$ 3,817
Beaver Creek Cemetery	\$ 1,912
Katrine Cemetery	\$ 650
Kinette Emergency Fund	\$ 1,676
MacGregor Cemetery	\$ 2,745
Manitoba Agricultural Museum	\$ 86,166
Manitoba Agricultural Museum - Grandstand accessibility	\$ 15,000
Manitoba Amateur Radio Fund	\$ 2,641
Municipality of North Norfolk - Austin Baseball Diamond Revitalization	\$ 22,255
Municipality of North Norfolk - Folding chairs	\$ 3,510
Municipality of North Norfolk - Seniors Drop-In Centre renovations	\$ 1,502
Municipality of North Norfolk - Mini Stick Arena	\$ 1,000
NorMac Community Assisted Living Inc. - AED Machine	\$ 3,000
North Norfolk Childcare Centre	\$ 8,555
Pine Creek School Division - Sport for All	\$ 582
Pine Creek School Division - furnishings	\$ 1,736
School Cairns Fund	\$ 1,231
Sprucedale Industries - Generator	\$ 2,500
Sprucedale Industries - Kitchen appliances and supplies	\$ 9,825
Valley View Bible Camp - Go Cart project	\$ 8,440
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	\$ 178,743
