

Management Report

North Norfolk MacGregor Foundation Inc.
For the period ended May 21, 2026

Prepared on
May 21, 2026

Balance Sheet

As of May 21, 2026

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
1006 All in one - Credit Union	106,342.94
1008 Operating - Credit Union	332,581.94
Total Cash and Cash Equivalent	438,924.88
Total Current Assets	438,924.88
Non-current Assets	
1110 Winnipeg Foundation	4,151,142.91
1112 Shares	8,371.62
1113 Surplus shares	535.97
Total Non Current Assets	4,160,050.50
Total Assets	\$4,598,975.38

LIABILITIES AND EQUITY

Liabilities

Total Liabilities

Equity

30000 Opening Balance Equity	-1.00
3056 Opening Balance	0.00
3056-2 Funds held with Wpg Foundation	0.00
3056.1 MacGregor Cemetary Fund	51,697.95
3056.10 Community Education Fund	29,548.83
3056.11 A&A Graham Memorial Bursary F	11,907.08
3056.12 First Timothy Award	18,830.96
3056.13 Gordon Purkess Memorial Award	23,261.47
3056.14 Wilfred Alton Memorial Award	16,293.63
3056.15 MCI Sports Fund	10,597.04
3056.17 Bomak fund	8,951.39
3056.18 Gothic fund	12,429.37
3056.2 School Cairns Fund	22,410.65
3056.20 Radford Fund	318,733.06
3056.21 McRae Memorial Fund (new)	11,721.66
3056.22 Austin Cemetary Fund	89,165.40
3056.24 MB Ag Museum Artifact Fund	48,334.27
3056.25 MB Ag Museum General Fund	21,262.67
3056.26 MB Ag Museum - Arts Stabiliz.	12,293.06
3056.27 Beaver creek Cemetary	35,144.02
3056.28 MB Ag Museum Heritage Fund	325,096.36
3056.29 MB Ag Museum Sustainability	1,412,947.94
3056.30 Kinette Emergency Fund	70,912.44
3056.31 Amateur Radio Fund	64,532.01
3056.32 Fred and Loreen Amann Memorial Fund	9,000.09
3056.33 Amann Park Fund	6,854.14
3056.34 Garry Grycki Combine Fund	11,909.00

	Total
3056.35 MAM - Versatile Fund	10,032.35
3056.36 YIP/ KIP Fund	9,486.00
3056.37 NFI Administration Fund	9,486.00
3056.6 Undesignated Fund	1,420,259.96
3056.7 Haley Stewart Memorial Fund	26,154.32
3056.8 Rumancik Memorial Scholarship F	12,004.30
3056.9 MacGregor Emergency Services F	15,060.58
Total 3056-2 Funds held with Wpg Foundation	4,146,318.00
Total 3056 Opening Balance	4,146,318.00
3056.19 Hofer Fund	716.00
Retained Earnings	541,754.84
Profit for the year	-89,812.46
Total Equity	4,598,975.38
Total Liabilities and Equity	\$4,598,975.38

Profit and Loss

January 1 - May 21, 2026

	Total
INCOME	
4002 Gift by individual	12,836.96
4004 Gift by other charity	500.00
4007 Grant income	28,518.10
4010 Flow though - funds in	20,000.00
4014 Credit Union interest	292.02
4017 Dividends	28.53
4990 Administration Grant	11,000.00
Total Income	73,175.61
GROSS PROFIT	
73,175.61	
EXPENSES	
5002 Grants	137,376.30
5004 Admin	542.00
5005 Interest and bank charges	41.01
5016 CF administration fees (investment fees)	1,585.00
5100 Flow through funds - money out	20,000.00
54110 Advertising/Promotional	78.00
66000 Payroll Expenses	3,365.76
Total Expenses	162,988.07
PROFIT	\$ -89,812.46

Profit and Loss Detail - no names

January 1 - May 21, 2026

Date	Transaction Type	Memo/Description	Amount	Balance
Ordinary Income/Expenses				
Income				
4002 Gift by individual				
20/02/2026	Deposit	Kinette Emergency Fund - 2025	\$100.00	100.00
20/02/2026	Deposit	undesignated - 2025	\$1,000.00	1,100.00
20/02/2026	Deposit	Kinette Emergency Fund - 2025	\$100.00	1,200.00
22/02/2026	Deposit	Kinette Emergency Fund	\$50.00	1,250.00
22/02/2026	Deposit	Kinette Emergency Fund	\$100.00	1,350.00
23/02/2026	Deposit	Kinette Emergency Fund	\$100.00	1,450.00
23/02/2026	Deposit	Kinette Emergency Fund	\$50.00	1,500.00
23/02/2026	Deposit	Kinette Emergency Fund	\$100.00	1,600.00
23/02/2026	Deposit	Kinette Emergency Fund	\$26.96	1,626.96
23/02/2026	Deposit	Kinette Emergency Fund	\$20.00	1,646.96
23/02/2026	Deposit	Kinette Emergency Fund	\$2,500.00	4,146.96
23/02/2026	Deposit	Kinette Emergency Fund	\$1,800.00	5,946.96
23/02/2026	Deposit	Kinette Emergency Fund	\$50.00	5,996.96
23/02/2026	Deposit	Kinette Emergency Fund	\$50.00	6,046.96
23/02/2026	Deposit	Kinette Emergency Fund	\$100.00	6,146.96
23/02/2026	Deposit	Kinette Emergency Fund	\$100.00	6,246.96
23/02/2026	Deposit	Kinette Emergency Fund	\$50.00	6,296.96
23/02/2026	Deposit	Kinette Emergency Fund	\$50.00	6,346.96
23/02/2026	Deposit	Kinette Emergency Fund	\$200.00	6,546.96
04/03/2026	Deposit	Descriptive Deposit lb chq dep - Michelle M MacG Kinette - details to come	\$5,000.00	11,546.96
06/03/2026	Deposit	Kinette Emergency Fund	\$190.00	11,736.96
06/03/2026	Deposit	Kinette Emergency Fund	\$1,000.00	12,736.96
22/04/2026	Deposit	Kinette Emergency Fund	\$50.00	12,786.96
22/04/2026	Deposit	Kinette Emergency Fund	\$50.00	12,836.96
Total for 4002 Gift by individual			\$12,836.96	
4004 Gift by other charity				
20/02/2026	Deposit	undesignated - 2025	\$500.00	500.00

Date	Transaction Type	Memo/Description	Amount	Balance
Total for 4004 Gift by other charity			\$500.00	
4007 Grant income				
13/03/2026	Deposit	Rural Manitoba CF - Admin Support Grants	\$1,500.00	1,500.00
13/03/2026	Deposit	Annual Thomas Sill Grant	\$22,264.10	23,764.10
30/04/2026	Deposit	Signature Museums Professional Development Grant	\$4,754.00	28,518.10
Total for 4007 Grant income			\$28,518.10	
4010 Flow though - funds in				
09/03/2026	Deposit	Flow through funds for Rodeo Committee at MAM	\$20,000.00	20,000.00
Total for 4010 Flow though - funds in			\$20,000.00	
4014 Credit Union interest				
31/01/2026	Deposit	Credit Interest	\$18.12	18.12
31/01/2026	Deposit	Credit Interest	\$57.20	75.32
28/02/2026	Deposit	Credit Interest	\$44.79	120.11
28/02/2026	Deposit	Credit Interest	\$18.76	138.87
31/03/2026	Deposit	Credit Interest	\$24.20	163.07
31/03/2026	Deposit	Credit Interest	\$52.54	215.61
30/04/2026	Deposit	Credit Interest	\$53.91	269.52
30/04/2026	Deposit	Credit Interest	\$22.50	292.02
Total for 4014 Credit Union interest			\$292.02	
4017 Dividends				
17/04/2026	Deposit	Credit Shareholder Dividend 2025 Payout	\$28.53	28.53
Total for 4017 Dividends			\$28.53	
4990 Administration Grant				
27/03/2026	Deposit	Rural MB CF - Threshold Grant for Administration	\$11,000.00	11,000.00
Total for 4990 Administration Grant			\$11,000.00	
Total for Income			\$73,175.61	
Expenses				
5002 Grants				

Date	Transaction Type	Memo/Description	Amount	Balance
07/01/2026	Expense	Garry Grycki Combine Fund	\$906.00	906.00
07/01/2026	Expense	MAM General Fund	\$1,237.00	2,143.00
07/01/2026	Expense	Versatile Fund	\$516.00	2,659.00
07/01/2026	Expense	MAM Signature Museum Sustainability Fund	\$66,890.00	69,549.00
07/01/2026	Expense	Heritage - MAM Fund	\$18,373.00	87,922.00
07/01/2026	Expense	MAM Artifact Fund	\$2,839.00	90,761.00
09/01/2026	Expense	School Cairns Fund	\$1,316.00	92,077.00
09/01/2026	Expense	Austin Cemetery Fund	\$4,871.00	96,948.00
09/01/2026	Expense	MacGregor Cemetery Fund	\$2,996.00	99,944.00
09/01/2026	Expense	Kinette Emergency Foundation Fund	\$2,618.00	102,562.00
09/01/2026	Expense	Beaver Creek Cemetery Fund	\$2,058.00	104,620.00
12/01/2026	Expense	Arts Stabilization MB Fund - MAM	\$722.00	105,342.00
12/01/2026	Expense	Manitoba Amateur Radio Museum Fund	\$3,789.00	109,131.00
15/01/2026	Expense	Lending library - adapted and special needs	\$3,185.00	112,316.00
16/01/2026	Expense	John and Jean McRae Memorial Fund - Katrime Cemetery Care	\$689.00	113,005.00
16/01/2026	Expense	Sport for All - MacGregor Collegiate Institute	\$623.00	113,628.00
27/02/2026	Expense	Archives - glass display tower	\$533.00	114,161.00
04/03/2026	Expense	Rec Hockey Jerseys	\$3,461.30	117,622.30
10/04/2026	Expense	Three Creek Trails System - materials, construction and signage for 3 portals	\$6,000.00	123,622.30
16/04/2026	Expense	MacGregor Elementary School - kiln purchase	\$9,000.00	132,622.30
15/05/2026	Expense	2025 and 2026 Signature Museum PD	\$4,754.00	137,376.30
Total for 5002 Grants			\$137,376.30	
5004 Admin				
09/01/2026	Expense	Hall rental - soup and pie fundraiser	\$150.00	150.00
08/04/2026	Expense	Community counts and Thank you cards	\$392.00	542.00

Date	Transaction Type	Memo/Description	Amount	Balance
Total for 5004 Admin			\$542.00	
5005 Interest and bank charges				
08/01/2026	Expense	Insufficient Funds Charge CK # 517	\$5.00	5.00
31/01/2026	Expense	OD Excess Bal Interest Charge	\$32.48	37.48
31/01/2026	Expense	Primary Paper Statement Fee	\$2.50	39.98
23/02/2026	Deposit	Square transaction feed	\$1.03	41.01
Total for 5005 Interest and bank charges			\$41.01	
5016 CF administration fees (investment fees)				
17/02/2026	Expense	Community Foundations of Canada membership fees	\$1,585.00	1,585.00
Total for 5016 CF administration fees (investment fees)			\$1,585.00	
5100 Flow through funds - money out				
28/04/2026	Expense	Flow through - Austin Rodeo Committee	\$20,000.00	20,000.00
Total for 5100 Flow through funds - money out			\$20,000.00	
54110 Advertising/Promotional				
23/02/2026	Expense	Buns for soup and pie	\$78.00	78.00
Total for 54110 Advertising/Promotional			\$78.00	
66000 Payroll Expenses				
21/01/2026	Expense	October 1, 2025 - Dec 31, 2025 wages	\$1,703.49	1,703.49
28/04/2026	Expense	January 1, 2026 to March 31, 2026	\$1,662.27	3,365.76
Total for 66000 Payroll Expenses			\$3,365.76	
Total for Expenses			\$162,988.07	
Net Income			\$ -89,812.46	