



For immediate release:

August 1, 2023

First & Main Holdings LLC, a division of The First & Main Companies Inc., has purchased the former YMCA Building in Ottumwa, Iowa.

The building located at 229 N 2nd St. will begin an extensive renovation and redevelopment in late 2024 with a projected completion of late 2025 early 2026. This will be a full-service building featuring loft style living, street level shops, laundry facilities, fitness center and a dedicated lobby with 24hr security.

The First & Main Companies Inc is a real estate and financial based company that focusses on rehabbing and redeveloping distressed properties, property management and private capital services.

The Ottumwa location was chosen for the size and presence of the building and the impact the redevelopment of the former YMCA building would have on local housing and the overall contribution to the surrounding community.

The philosophy of The First & Main Companies Inc is in its name. At the intersection of First Street & Main Street is America's heartland. We not only strive to improve properties but to contribute to the values, growth, and success of the communities we work and live in.

We look forward to bringing new life to the former YMCA and being a part of the community.

More details will be released once they are finalized.

The First & Main Companies Inc.

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