



6 Simple Steps to Anchor Financial Freedom

____% of Small Business Owners have not consulted a financial advisor.

____% of Small Business Owners haven't estimated how much capital they need to have for retirement.

Less than ____ of Small Business Owners have a financial plan for income and expenses in retirement.

The average 401 (k) or IRA lasts _____ years after retirement.

_____ of Americans have less than \$1,000 in savings!

Define your DREAMS: What Do You Want in the Future?

What is your new definition of retirement? - We will talk about that another day.

In the meantime, I invite you to think about it in the meantime.

Six Steps to Anchor Your Financial Freedom

A _____

N _____

What is my new name or a "Budget?"

C _____

H _____

Who is on my Crew?

O _____

Build your financial foundation first

R _____ Time for Yourself! Remember to reward yourself along your journey!

I wish you a prosperous journey, as you chart your course to success!

Notes



BONUS: Attention Small Business Owners / Entrepreneurs

Too many small business owners do not take the time to look at their financial statements.

If you have not been paying attention to your financial statements, just look at last year, and ask yourself, “How did I do?” Pick out some of the basic figures that you’re going to start tracking and setting goals around.

You don’t have to be a bookkeeping genius, you can hire someone to do the numbers from day to day, however you absolutely need to understand and evaluate your business...where it has been and navigate where you want to go from here!

You must focus on that with personal finances as well. Treat your business as the separate entity that it is and keep your business financials separate from your household finances. Not doing this is one of the biggest mistakes I see small business owners making.

Here are a few key aspects of your business to track.

- Were my total sales up or down last month?
- How do my sales compare to last year?
- What was my total profit last month?
- What was my total profit last year?
- What were my expenses by category?
- Who owes me money and how much?
- To whom do I owe money and how much?
- How much do I own?