

# ANSTRUTHER LAKE COTTAGERS' ASSOCIATION INC.

## DRAFT

Statement of Operations for the Year Ended December 31, 2024

		2024	2023	2022	2021
<b>REVENUE</b>					
Memberships		5,955	6,142	6,050	5,210
Interest	(1)	607	240		
		<u>6,562</u>	<u>6,382</u>	<u>6,050</u>	<u>5,210</u>
<b>EXPENSES</b>					
Memberships					
FOCA		1,051	864	765	765
NORKLA		25	25	25	25
Coalition for Equitable Water Flow		100	100	100	100
Insurance		1,740	1,707	1,661	1,521
Water sampling		650	699	621	622
Trent University water testing		200	175	175	175
Lights	(2)	34			
Regatta	(3)	1,186	2,093	1,765	752
Corn/wiener roast	(4)	114	118	102	
Awards for former directors			200		
Website		254	237	219	182
Bank charges		67	72	65	56
Printing, mailing and signage		253	94	94	65
Community Care Apsley donations				350	250
		<u>5,674</u>	<u>6,384</u>	<u>5,942</u>	<u>4,513</u>
<b>Excess of revenue over expenses</b>		<u>888</u>		<u>108</u>	<u>697</u>
Excess of expenses over revenue			(2)		
Unrealized gain (loss) on income bond fund					(442)
Realized loss on income bond fund	(1)			(1,320)	
Members' Equity - beginning of year		24,473	24,475	25,687	25,432
<b>Members' Equity - end of year</b>		<u><b>25,361</b></u>	<u><b>24,473</b></u>	<u><b>24,475</b></u>	<u><b>25,687</b></u>

Represented by:

Bank Balance	4,514	4,233	4475	5,918
RBC Monthly Income Bond Fund				19,769
Guaranteed Investment Certificate	20,847	20,240	20,000	
<b>Member's Equity - end of year</b>	<u><b>25,361</b></u>	<u><b>24,473</b></u>	<u><b>24,475</b></u>	<u><b>25,687</b></u>

Notes:

- (1) Interest reported on cash basis. Changed to GIC from bond income fund in 2022
- (2) New LED lights in 2019
- (3)"Regular" regatta in 2022/3/4  
2020/1 kids package and fishing derby prizes
- (4) Supplies donated by Anstruther Marina