

## Schoharie Community Development Corporation

### 2017 Annual Report

The Schoharie CDC has taken the following actions during 2017:

1. Three outstanding micro loans to area businesses continue to generate interest. One micro loan was fully paid up, and the satisfaction of mortgage will be recorded soon
2. A micro loan was made to Tina and Jamie Sweet to assist in the purchase of the Taylor Block, a large building on Main Street, Schoharie, that was damaged by the flood of 2011 caused by Hurricane Irene. The Sweets plan to refurbish the building and rent commercial space on the first floor with apartments above.
3. A Strategic Plan was developed with the help of a consultant.
4. A part time Economic Development Coordinator was contracted through the Schoharie Rural Preservation Corp to assist in community development.
5. The CDC assisted the Village of Schoharie in identifying funding for the rehabilitation of the Parrott House, a key building on Schoharie's Main Street that was damaged by the flood of 2011.