

Clifton Village Homeowners Association, Inc**Approved 2024 Budget**

Income	2024 Budget - Annual
<u>Income</u>	
4000-00 Assessments	\$368,160.00
4005-00 Special Assessments	\$0.00
4010-00 Interest Charges	\$0.00
4020-00 Late Fees/Service Charge	\$0.00
4040-00 Bank & NSF Fees	\$0.00
4060-00 Key Income	\$0.00
4065-00 Bar Code Income	\$0.00
4080-00 Repair Reimbursements	\$5,000.00
4099-00 Miscellaneous Income	\$0.00
Total Income:	\$373,160.00
<u>Interest Income</u>	
4100-00 Interest (Operating Accounts)	\$0.00
4105-00 Interest (Reserve Accounts)	\$0.00
4110-00 Interest (CD/Investment Accounts)	\$0.00
Total Interest Income	\$0.00
Total Income (All):	\$373,160.00
Expenses	
<u>General & Administrative</u>	
5000-00 Management Services	\$34,000.00
5072-00 Bar Code	\$500.00
5073-00 Key Expenses	\$500.00
5010-00 Tax & Audit Fees	\$2,500.00
5015-00 Legal Fees (HOA)	\$1,000.00
5020-00 Collections Expense	\$0.00
5025-00 Bank & NSF Charges	\$0.00
5030-00 Bad Debt Expense	\$0.00
5035-00 Postage/Printing	\$500.00
5045-00 Insurance	\$15,500.00
5071-00 Pool Permit	\$350.00
5075-00 Corporate Filing	\$60.00
5085-00 Reserve Study Analysis	\$0.00
5095-00 Master Association Fees	\$3,500.00
5110-00 Annual Invoices	\$350.00
6085-00 Belfort Storm Water	\$660.00
Total General & Administrative	\$59,420.00
<u>Utilities</u>	
6010-00 Electricity	\$15,000.00
6075-00 Water/Sewer	\$1,800.00
6080-00 Water/Irrigation	\$1,200.00
6040-00 Internet/Telephone	\$2,000.00
Total Utilities	\$20,000.00

<u>Repairs & Maintenance</u>	
6500-00 General Maintenance (Common Areas)	\$15,000.00
6501-00 AC Preventative Maintenance Contract	\$390.00
6510-00 Building Maintenance (Reimbursement Account)	\$5,000.00
6540-00 Fire Equipment	\$100.00
6555-00 Security Cameras	\$500.00
6600-00 Front Gate	\$7,500.00
6605-00 Wall/Fence Maintenance	\$4,000.00
6615-00 Powerwashing	\$5,000.00
6630-00 Termite Control	\$8,800.00
6635-00 Custodial Contract	\$9,100.00
6640-00 Janitorial Supples	\$1,000.00
6655-00 Signage	\$300.00
6775-00 Fitness Contract	\$500.00
<u>Total Repairs & Maintenance</u>	\$57,190.00
<u>Grounds & Landscaping</u>	
6600-00 Lawn Maintenance	\$57,000.00
6605-00 Tree Trimming & Removal	\$2,775.00
6630-00 Landscape General	\$7,500.00
6640-00 Mulch	\$23,000.00
6650-00 Irrigation Repairs	\$7,500.00
6660-00 Fountain Maintenance	\$775.00
6661-00 Pond/Lake Maintenance	\$2,400.00
6670-00 Holiday Decorations/Install	\$2,000.00
<u>Total Grounds & Landscaping</u>	\$102,950.00
<u>Amenities</u>	
6700-00 Pool Monthly Maintenance	\$11,500
6705-00 Pool Supplies	\$500
6710-00 Pool Maintenance & Repairs	\$500
6715-00 Pool/Cabana Equipment	\$500
6755-00 Fitness Equipment	\$600
<u>Total Amenities (67)</u>	\$13,600.00
Total Expense	\$253,160.00
Total Reserves Contributions	\$120,000.00
Total Costs (Expenses + Reserves)	\$373,160.00
Net Income	\$0.00
Reserve Expenses	
<u>Reserves</u>	
09910-000 - Reserves	\$ 120,000.00
<u>Total Reserves</u>	\$120,000.00