

**BC2**  
**Balance Sheet**  
As of March 31, 2019

Accrual Basis

	<b>Mar 31, 19</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · MB Bank Checking	35,308.20
1117 · Edward Jones Money Market	71,091.19
1118 · Edward Jones CD's	180,279.84
1119 · Edward Jones/Lord Abbett Fund	188,531.05
1120 · Edward Jones Mutual Funds	272,110.27
1121 · Edward Jones Bonds	102,614.20
<b>Total Checking/Savings</b>	849,934.75
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	12,319.42
<b>Total Accounts Receivable</b>	12,319.42
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	5,256.12
<b>Total Other Current Assets</b>	5,256.12
<b>Total Current Assets</b>	867,510.29
<b>TOTAL ASSETS</b>	<b>867,510.29</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	10,025.00
<b>Total Accounts Payable</b>	10,025.00

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**Balance Sheet**  
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	<b>Mar 31, 19</b>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	17,181.89
<b>Total Other Current Liabilities</b>	17,181.89
<b>Total Current Liabilities</b>	27,206.89
<b>Total Liabilities</b>	27,206.89
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	84,891.24
3001 · Capital Reserves	-3,779.36
3005 · Roof Reserve	290,365.71
3006 · Driveway Reserve	326,835.90
32000 · Retained Earnings	132,778.82
Net Income	12,757.03
<b>Total Equity</b>	840,303.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>867,510.29</b>

**BC2**  
**Profit & Loss Budget Performance**

Accrual Basis

March 2019

	Mar 19	Budget	\$ Over Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	19,599.67	19,599.75	-0.08	58,799.01	58,799.25	-0.24	235,197.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	19,824.99	19,824.99	0.00	79,300.00
4001 · Recreation Assessments	13,572.00	13,572.00	0.00	40,716.00	40,716.00	0.00	162,864.00
4008 · Interest Income	576.15	1,215.00	-638.85	2,344.85	3,645.00	-1,300.15	14,580.00
4010 · Late Fees	200.00	208.33	-8.33	1,120.00	624.99	495.01	2,500.00
4025 · Fines	-2,100.00	125.00	-2,225.00	1,200.00	375.00	825.00	1,500.00
<b>Total Income</b>	<b>38,456.15</b>	<b>41,328.41</b>	<b>-2,872.26</b>	<b>124,004.85</b>	<b>123,985.23</b>	<b>19.62</b>	<b>495,941.00</b>
<b>Total Income</b>	<b>38,456.15</b>	<b>41,328.41</b>	<b>-2,872.26</b>	<b>124,004.85</b>	<b>123,985.23</b>	<b>19.62</b>	<b>495,941.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	75.00	75.00	0.00	75.00	150.00	-75.00	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	0.00	37.50	-37.50	150.00
5229 · Postage	112.39	58.33	54.06	394.55	174.99	219.56	700.00
5230 · Printing	184.94	47.50	137.44	337.52	142.50	195.02	570.00
5240 · Management Fee	1,598.00	1,597.50	0.50	4,700.00	4,792.50	-92.50	19,170.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
5242 · Legal Fees	385.00	125.00	260.00	4,755.00	375.00	4,380.00	1,500.00
5245 · Bank Charges	90.07	141.67	-51.60	305.80	425.01	-119.21	1,700.00
5275 · Property Insurance	0.00	230.25	-230.25	0.00	690.75	-690.75	2,763.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,208.00
5291 · Bad Debt	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
<b>Total Administrative Expenses</b>	<b>2,445.40</b>	<b>2,371.08</b>	<b>74.32</b>	<b>10,567.87</b>	<b>7,038.24</b>	<b>3,529.63</b>	<b>33,236.00</b>
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	14,625.00
6045 · Roof Repairs	1,265.32	333.33	931.99	2,004.16	999.99	1,004.17	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
6055 · Siding Repairs	-65.00	166.67	-231.67	-65.00	500.01	-565.01	2,000.00
6060 · Gutters & Downspouts	0.00	0.00	0.00	282.60	0.00	282.60	13,000.00
6065 · Wood Replacement	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6090 · Lighting Repairs	0.00	125.00	-125.00	151.36	375.00	-223.64	1,500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	13,428.00
<b>Total Building Maintenance</b>	<b>1,200.32</b>	<b>708.33</b>	<b>491.99</b>	<b>2,373.12</b>	<b>2,124.99</b>	<b>248.13</b>	<b>63,553.00</b>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Service	100.00	0.00	100.00	100.00	0.00	100.00	64,200.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	1,740.00	0.00	1,740.00	6,000.00
6245 · Snow Removal Service	8,088.80	10,111.00	-2,022.20	24,266.40	30,333.00	-6,066.60	40,444.00
<b>Total Land Maintenance Expense</b>	<b>8,188.80</b>	<b>10,111.00</b>	<b>-1,922.20</b>	<b>26,106.40</b>	<b>30,333.00</b>	<b>-4,226.60</b>	<b>110,644.00</b>
<b>Other Community Expense</b>							
8150 · Trash Removal	3,999.84	3,862.00	137.84	11,659.44	11,586.00	73.44	46,344.00
6340 · Recreation Association	13,572.00	13,572.00	0.00	40,716.00	40,716.00	0.00	162,864.00
<b>Total Other Community Expense</b>	<b>17,571.84</b>	<b>17,434.00</b>	<b>137.84</b>	<b>52,375.44</b>	<b>52,302.00</b>	<b>73.44</b>	<b>209,208.00</b>

**BC2**  
**Profit & Loss Budget Performance**

March 2019

Accrual Basis

	Mar 19	Budget	\$ Over Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Reserve Funding</b>							
5278 - Reserve Contribution	6,608.33	6,608.33	0.00	19,824.99	19,824.99	0.00	79,300.00
<b>Total Reserve Funding</b>	6,608.33	6,608.33	0.00	19,824.99	19,824.99	0.00	79,300.00
<b>Total Expense</b>	36,014.69	37,232.74	-1,218.05	111,247.82	111,623.22	-375.40	495,941.00
<b>Net Income</b>	<b>2,441.46</b>	<b>4,095.67</b>	<b>-1,654.21</b>	<b>12,757.03</b>	<b>12,362.01</b>	<b>395.02</b>	<b>0.00</b>