

**BC2**  
**Balance Sheet**  
 As of May 31, 2019

Accrual Basis

	<b>May 31, 19</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · MB Bank Checking	25,139.95
1117 · Edward Jones Money Market	87,795.23
1118 · Edward Jones CD's	184,438.25
1119 · Edward Jones/Lord Abbett Fund	190,441.20
1120 · Edward Jones Mutual Funds	270,601.94
1121 · Edward Jones Bonds	101,890.35
<b>Total Checking/Savings</b>	860,306.92
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	14,313.99
<b>Total Accounts Receivable</b>	14,313.99
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	5,256.12
<b>Total Other Current Assets</b>	5,256.12
<b>Total Current Assets</b>	879,877.03
<b>TOTAL ASSETS</b>	<b>879,877.03</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	10,915.00
<b>Total Accounts Payable</b>	10,915.00

**BC2**  
**Balance Sheet**  
As of May 31, 2019

Accrual Basis

	<b>May 31, 19</b>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	16,689.49
<b>Total Other Current Liabilities</b>	16,689.49
<b>Total Current Liabilities</b>	27,604.49
<b>Total Liabilities</b>	27,604.49
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	88,727.62
3001 · Capital Reserves	-2,167.04
3005 · Roof Reserve	295,032.37
3006 · Driveway Reserve	333,773.58
32000 · Retained Earnings	132,778.82
Net Income	7,673.13
<b>Total Equity</b>	852,272.54
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>879,877.03</b>

**BC2**  
**Profit & Loss Budget Performance**

Accrual Basis

May 2019

	May 19	Budget	\$ Over Budget	Jan - May 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	19,599.67	19,599.75	-0.08	97,998.35	97,998.75	-0.40	235,197.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	33,041.65	33,041.65	0.00	79,300.00
4001 · Recreation Assessments	13,572.00	13,572.00	0.00	67,860.00	67,860.00	0.00	162,864.00
4008 · Interest Income	110.94	1,215.00	-1,104.06	2,904.89	6,075.00	-3,170.11	14,580.00
4010 · Late Fees	140.00	208.33	-68.33	1,580.00	1,041.65	538.35	2,500.00
4025 · Fines	500.00	125.00	375.00	1,600.00	625.00	975.00	1,500.00
<b>Total Income</b>	<b>40,530.94</b>	<b>41,328.41</b>	<b>-797.47</b>	<b>204,984.89</b>	<b>206,642.05</b>	<b>-1,657.16</b>	<b>495,941.00</b>
<b>Total Income</b>	<b>40,530.94</b>	<b>41,328.41</b>	<b>-797.47</b>	<b>204,984.89</b>	<b>206,642.05</b>	<b>-1,657.16</b>	<b>495,941.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	150.00	75.00	75.00	300.00	300.00	0.00	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	0.00	62.50	-62.50	150.00
5229 · Postage	46.90	58.33	-11.43	577.37	291.65	285.72	700.00
5230 · Printing	179.27	47.50	131.77	664.20	237.50	426.70	570.00
5240 · Management Fee	1,598.00	1,597.50	0.50	7,896.00	7,987.50	-91.50	19,170.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
5242 · Legal Fees	0.00	125.00	-125.00	5,030.00	625.00	4,405.00	1,500.00
5245 · Bank Charges	104.47	141.67	-37.20	520.62	708.35	-187.73	1,700.00
5275 · Property Insurance	0.00	230.25	-230.25	0.00	1,151.25	-1,151.25	2,763.00
5290 · Corporate Taxes	0.00	2,208.00	-2,208.00	0.00	2,208.00	-2,208.00	2,208.00
5291 · Bad Debt	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00
<b>Total Administrative Expenses</b>	<b>2,078.64</b>	<b>4,579.08</b>	<b>-2,500.44</b>	<b>14,988.19</b>	<b>13,988.40</b>	<b>999.79</b>	<b>33,236.00</b>
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	14,625.00
6045 · Roof Repairs	0.00	333.33	-333.33	2,240.28	1,666.65	573.63	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00
6055 · Siding Repairs	68.76	166.67	-97.91	3.76	833.35	-829.59	2,000.00
6060 · Gutters & Downspouts	5,476.51	6,000.00	-523.49	6,240.11	6,000.00	240.11	13,000.00
6065 · Wood Replacement	0.00	0.00	0.00	368.47	0.00	368.47	3,000.00
6066 · Concrete Repairs	0.00	500.00	-500.00	0.00	500.00	-500.00	500.00
6090 · Lighting Repairs	271.20	125.00	146.20	422.56	625.00	-202.44	1,500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	13,428.00
<b>Total Building Maintenance</b>	<b>5,816.47</b>	<b>7,208.33</b>	<b>-1,391.86</b>	<b>9,275.18</b>	<b>10,041.65</b>	<b>-766.47</b>	<b>63,553.00</b>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Service	9,940.00	8,025.00	1,915.00	21,099.98	16,050.00	5,049.98	64,200.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	7,115.00	6,000.00	1,115.00	6,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	24,266.40	30,333.00	-6,066.60	40,444.00
<b>Total Land Maintenance Expense</b>	<b>9,940.00</b>	<b>8,025.00</b>	<b>1,915.00</b>	<b>52,481.38</b>	<b>52,383.00</b>	<b>98.38</b>	<b>110,644.00</b>
<b>Other Community Expense</b>							
8150 · Trash Removal	4,002.96	3,862.00	140.96	19,665.36	19,310.00	355.36	46,344.00
6340 · Recreation Association	13,572.00	13,572.00	0.00	67,860.00	67,860.00	0.00	162,864.00
<b>Total Other Community Expense</b>	<b>17,574.96</b>	<b>17,434.00</b>	<b>140.96</b>	<b>87,525.36</b>	<b>87,170.00</b>	<b>355.36</b>	<b>209,208.00</b>

**BC2**  
**Profit & Loss Budget Performance**

May 2019

Accrual Basis

	May 19	Budget	\$ Over Budget	Jan - May 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Reserve Funding</b>							
5278 - Reserve Contribution	6,608.33	6,608.33	0.00	33,041.65	33,041.65	0.00	79,300.00
<b>Total Reserve Funding</b>	6,608.33	6,608.33	0.00	33,041.65	33,041.65	0.00	79,300.00
<b>Total Expense</b>	42,018.40	43,854.74	-1,836.34	197,311.76	196,624.70	687.06	495,941.00
<b>Net Income</b>	<b>-1,487.46</b>	<b>-2,526.33</b>	<b>1,038.87</b>	<b>7,673.13</b>	<b>10,017.35</b>	<b>-2,344.22</b>	<b>0.00</b>