

**BC2**  
**Balance Sheet**  
As of April 30, 2021

Accrual Basis

	<u>Apr 30, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · Fifth Third	-1,878.86
1117 · Edward Jones Money Market	141,334.64
1118 · Edward Jones CD's	197,387.90
1119 · Edward Jones/Lord Abbett Fund	201,547.81
1120 · Edward Jones Mutual Funds	331,836.98
1121 · Edward Jones Bonds	65,954.43
<b>Total Checking/Savings</b>	<u>936,182.90</u>
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	19,239.27
<b>Total Accounts Receivable</b>	<u>19,239.27</u>
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	13,196.83
<b>Total Other Current Assets</b>	<u>13,196.83</u>
<b>Total Current Assets</b>	<u>968,619.00</u>
<b>TOTAL ASSETS</b>	<u><u>968,619.00</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	19,563.50
<b>Total Accounts Payable</b>	<u>19,563.50</u>

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	<u>Apr 30, 21</u>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	13,460.06
<b>Total Other Current Liabilities</b>	<u>13,460.06</u>
<b>Total Current Liabilities</b>	<u>33,023.56</u>
<b>Total Liabilities</b>	33,023.56
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	181,769.64
3001 · Capital Reserves	-55,886.54
3005 · Roof Reserve	348,698.96
3006 · Driveway Reserve	362,156.90
32000 · Retained Earnings	135,725.63
Net Income	<u>-33,323.21</u>
<b>Total Equity</b>	<u>935,595.44</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>968,619.00</u></u>

**BC2  
Profit & Loss Budget Performance**

Accrual Basis

April 2021

	Apr 21	Budget	\$ Over Budget	Jan - Apr 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	19,755.67	19,756.42	-0.75	79,022.68	79,025.68	-3.00	237,077.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	26,433.32	26,433.32	0.00	79,300.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	56,784.00	56,784.00	0.00	170,352.00
4008 · Interest Income	1.46	1,466.67	-1,465.21	1,014.61	5,866.68	-4,852.07	17,600.00
4010 · Late Fees	550.00	166.67	383.33	1,650.00	666.68	983.32	2,000.00
4025 · Fines	400.00	166.67	233.33	575.00	666.68	-91.68	2,000.00
<b>Total Income</b>	<b>41,511.46</b>	<b>42,360.76</b>	<b>-849.30</b>	<b>165,479.61</b>	<b>169,443.04</b>	<b>-3,963.43</b>	<b>508,329.00</b>
<b>Total Income</b>	<b>41,511.46</b>	<b>42,360.76</b>	<b>-849.30</b>	<b>165,479.61</b>	<b>169,443.04</b>	<b>-3,963.43</b>	<b>508,329.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	0.00	75.00	-75.00	75.00	225.00	-150.00	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	0.00	50.00	-50.00	150.00
5229 · Postage	8.33	23.58	-15.25	155.19	94.32	60.87	283.00
5230 · Printing	0.00	20.42	-20.42	625.55	81.68	543.87	245.00
5240 · Management Fee	1,598.00	1,598.00	0.00	6,392.00	6,392.00	0.00	19,176.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
5242 · Legal Fees	0.00	125.00	-125.00	622.25	500.00	122.25	1,500.00
5245 · Bank Charges	106.68	112.33	-5.65	390.74	449.32	-58.58	1,348.00
5275 · Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
<b>Total Administrative Expenses</b>	<b>1,713.01</b>	<b>2,008.50</b>	<b>-295.49</b>	<b>8,260.73</b>	<b>7,959.00</b>	<b>301.73</b>	<b>30,939.00</b>
<b>Building Maintenance</b>							
6040 · Exterior Staining	27,240.00	17,500.00	9,740.00	27,240.00	17,500.00	9,740.00	17,500.00
6045 · Roof Repairs	474.68	166.67	308.01	1,444.21	666.68	777.53	2,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6055 · Siding Repairs	0.00	125.00	-125.00	-16.00	500.00	-516.00	1,500.00
6060 · Gutters & Downspouts	175.00	0.00	175.00	1,059.02	0.00	1,059.02	12,500.00
6065 · Wood Replacement	0.00	0.00	0.00	0.00	0.00	0.00	4,045.00
6066 · Concrete Repairs	0.00	0.00	0.00	1,250.00	500.00	750.00	500.00
6090 · Lighting Repairs	577.00	41.67	535.33	1,220.23	166.68	1,053.55	500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	63.25	0.00	63.25	4,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	5,800.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
<b>Total Building Maintenance</b>	<b>28,466.68</b>	<b>17,916.67</b>	<b>10,550.01</b>	<b>32,260.71</b>	<b>19,666.68</b>	<b>12,594.03</b>	<b>52,345.00</b>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Service	15,492.00	9,825.00	5,667.00	15,592.00	19,650.00	-4,058.00	78,600.00
6241 · Trees, Shrubs & Bushes	300.00	0.00	300.00	5,300.00	5,550.00	-250.00	5,550.00
6245 · Snow Removal Service	0.00	0.00	0.00	26,413.90	24,266.40	2,147.50	40,444.00
<b>Total Land Maintenance Expense</b>	<b>15,792.00</b>	<b>9,825.00</b>	<b>5,967.00</b>	<b>47,305.90</b>	<b>49,466.40</b>	<b>-2,160.50</b>	<b>124,594.00</b>
<b>Other Community Expense</b>							
8150 · Trash Removal	4,270.80	4,233.25	37.55	27,758.16	16,933.00	10,825.16	50,799.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	56,784.00	56,784.00	0.00	170,352.00
<b>Total Other Community Expense</b>	<b>18,466.80</b>	<b>18,429.25</b>	<b>37.55</b>	<b>84,542.16</b>	<b>73,717.00</b>	<b>10,825.16</b>	<b>221,151.00</b>

**BC2**  
**Profit & Loss Budget Performance**

April 2021

Accrual Basis

	Apr 21	Budget	\$ Over Budget	Jan - Apr 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Reserve Funding</b>							
5278 · Reserve Contribution	6,608.33	6,608.33	0.00	26,433.32	26,433.32	0.00	79,300.00
<b>Total Reserve Funding</b>	6,608.33	6,608.33	0.00	26,433.32	26,433.32	0.00	79,300.00
<b>Total Expense</b>	71,046.82	54,787.75	16,259.07	198,802.82	177,242.40	21,560.42	508,329.00
<b>Net Income</b>	<b>-29,535.36</b>	<b>-12,426.99</b>	<b>-17,108.37</b>	<b>-33,323.21</b>	<b>-7,799.36</b>	<b>-25,523.85</b>	<b>0.00</b>