

**BC2**  
**Balance Sheet**  
As of April 30, 2022

Accrual Basis

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	<u>Apr 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · Fifth Third	-5,319.54
1117 · Edward Jones Money Market	67,002.06
1118 · Edward Jones CD's	185,015.40
1119 · Edward Jones/Lord Abbett Fund	218,631.70
1120 · Edward Jones Mutual Funds	414,275.20
1121 · Edward Jones Bonds	86,314.72
<b>Total Checking/Savings</b>	<u>965,919.54</u>
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	17,551.55
<b>Total Accounts Receivable</b>	<u>17,551.55</u>
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	13,196.83
<b>Total Other Current Assets</b>	<u>13,196.83</u>
<b>Total Current Assets</b>	<u>996,667.92</u>
<b>TOTAL ASSETS</b>	<u><u>996,667.92</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	16,322.80
<b>Total Accounts Payable</b>	<u>16,322.80</u>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	9,481.32
<b>Total Other Current Liabilities</b>	<u>9,481.32</u>
<b>Total Current Liabilities</b>	<u>25,804.12</u>

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	<u>Apr 30, 22</u>
<b>Total Liabilities</b>	25,804.12
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	156,314.85
3001 · Capital Reserves	-84,125.26
3005 · Roof Reserve	376,233.84
3006 · Driveway Reserve	363,029.37
3010 · Paint Siding Reserve	-5,122.98
3011 · Contingency Reserve	3,393.00
32000 · Retained Earnings	153,522.17
Net Income	<u>11,164.75</u>
<b>Total Equity</b>	<u>970,863.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>996,667.92</u></u>

**BC2  
Profit & Loss Budget Performance**

Accrual Basis

April 2022

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	19,756.25	19,756.17	0.08	79,025.00	79,024.64	0.36	237,074.00
4002 · Reserve Assessments	7,387.75	7,387.75	0.00	29,551.00	29,551.00	0.00	88,653.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	56,784.00	56,784.00	0.00	170,352.00
4008 · Interest Income	0.56	1,586.67	-1,586.11	1,010.95	6,346.64	-5,335.69	19,040.00
4010 · Late Fees	20.00	166.67	-146.67	920.00	666.64	253.36	2,000.00
4025 · Fines	2,525.00	166.67	2,358.33	2,275.00	666.64	1,608.36	2,000.00
<b>Total Income</b>	<u>43,885.56</u>	<u>43,259.93</u>	<u>625.63</u>	<u>169,565.95</u>	<u>173,039.56</u>	<u>-3,473.61</u>	<u>519,119.00</u>
<b>Total Income</b>	43,885.56	43,259.93	625.63	169,565.95	173,039.56	-3,473.61	519,119.00
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	75.00	63.75	11.25	150.00	255.00	-105.00	765.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	0.00	50.00	-50.00	150.00
5229 · Postage	65.15	23.58	41.57	100.01	94.36	5.65	283.00
5230 · Printing	1.80	20.42	-18.62	1.80	81.64	-79.84	245.00
5240 · Management Fee	1,598.00	1,661.92	-63.92	6,392.00	6,647.64	-255.64	19,943.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
5242 · Legal Fees	532.00	125.00	407.00	532.00	500.00	32.00	1,500.00
5245 · Bank Charges	108.00	206.92	-98.92	507.74	827.64	-319.90	2,483.00
5275 · Property Insurance	0.00	211.42	-211.42	0.00	845.64	-845.64	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,641.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	166.64	-166.64	500.00
<b>Total Administrative Expenses</b>	<u>2,379.95</u>	<u>2,367.18</u>	<u>12.77</u>	<u>7,683.55</u>	<u>9,468.56</u>	<u>-1,785.01</u>	<u>33,147.00</u>
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	375.00	0.00	375.00	25,200.00
6045 · Roof Repairs	0.00	250.00	-250.00	602.75	1,000.00	-397.25	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	333.36	-333.36	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	286.50	666.64	-380.14	2,000.00
6060 · Gutters & Downspouts	609.50	1,041.67	-432.17	7,483.75	4,166.64	3,317.11	12,500.00
6065 · Wood Replacement	802.75	333.33	469.42	802.75	1,333.36	-530.61	4,000.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6090 · Lighting Repairs	70.00	166.67	-96.67	1,880.00	666.64	1,213.36	2,000.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6093 · Foundation Repairs	0.00	483.33	-483.33	0.00	1,933.36	-1,933.36	5,800.00
6094 · Drainage System	0.00	250.00	-250.00	0.00	1,000.00	-1,000.00	3,000.00
<b>Total Building Maintenance</b>	<u>1,482.25</u>	<u>2,775.00</u>	<u>-1,292.75</u>	<u>11,430.75</u>	<u>11,100.00</u>	<u>330.75</u>	<u>63,500.00</u>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Service	8,295.00	12,315.58	-4,020.58	14,680.00	12,315.58	2,364.42	86,209.00
6241 · Trees, Shrubs & Bushes	6,000.00	832.84	5,167.16	6,000.00	832.84	5,167.16	5,830.00
6245 · Snow Removal Service	0.00	0.00	0.00	24,266.40	24,266.40	0.00	40,444.00
<b>Total Land Maintenance Expense</b>	<u>14,295.00</u>	<u>13,148.42</u>	<u>1,146.58</u>	<u>44,946.40</u>	<u>37,414.82</u>	<u>7,531.58</u>	<u>132,483.00</u>
<b>Other Community Expense</b>							
8150 · Trash Removal	7,794.53	2,582.00	5,212.53	15,393.25	10,328.00	5,065.25	30,984.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	56,784.00	56,784.00	0.00	170,352.00
<b>Total Other Community Expense</b>	<u>21,990.53</u>	<u>16,778.00</u>	<u>5,212.53</u>	<u>72,177.25</u>	<u>67,112.00</u>	<u>5,065.25</u>	<u>201,336.00</u>

**BC2**  
**Profit & Loss Budget Performance**

April 2022

Accrual Basis

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Reserve Funding</b>							
5278 · Reserve Contribution	0.00	7,387.75	-7,387.75	22,163.25	29,551.00	-7,387.75	88,653.00
<b>Total Reserve Funding</b>	0.00	7,387.75	-7,387.75	22,163.25	29,551.00	-7,387.75	88,653.00
<b>Total Expense</b>	40,147.73	42,456.35	-2,308.62	158,401.20	154,646.38	3,754.82	519,119.00
<b>Net Income</b>	<b>3,737.83</b>	<b>803.58</b>	<b>2,934.25</b>	<b>11,164.75</b>	<b>18,393.18</b>	<b>-7,228.43</b>	<b>0.00</b>