

BC2
Balance Sheet
As of August 31, 2021

Accrual Basis

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · Fifth Third	-5,869.22
1117 · Edward Jones Money Market	177,364.08
1118 · Edward Jones CD's	194,865.30
1119 · Edward Jones/Lord Abbett Fund	202,195.85
1120 · Edward Jones Mutual Funds	343,752.76
1121 · Edward Jones Bonds	69,437.49
Total Checking/Savings	<u>981,746.26</u>
Accounts Receivable	
1160 · Accounts Receivable	12,821.27
Total Accounts Receivable	<u>12,821.27</u>
Other Current Assets	
1170 · Allowance/Doubtful Accounts	13,196.83
Total Other Current Assets	<u>13,196.83</u>
Total Current Assets	<u>1,007,764.36</u>
TOTAL ASSETS	<u><u>1,007,764.36</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1205 · Prepaid Assessments	8,770.06
Total Other Current Liabilities	<u>8,770.06</u>
Total Current Liabilities	<u>8,770.06</u>
Total Liabilities	8,770.06

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Accrual Basis

	<u>Aug 31, 21</u>
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	195,293.92
3001 · Capital Reserves	-59,861.90
3005 · Roof Reserve	358,032.28
3006 · Driveway Reserve	376,032.26
32000 · Retained Earnings	135,655.63
Net Income	-2,611.95
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Total Equity	998,994.30
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TOTAL LIABILITIES & EQUITY	1,007,764.36
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**BC2
Profit & Loss Budget Performance**

August 2021

Accrual Basis

	Aug 21	Budget	\$ Over Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	19,755.67	19,756.42	-0.75	158,045.36	158,051.36	-6.00	237,077.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	52,866.64	52,866.64	0.00	79,300.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	113,568.00	113,568.00	0.00	170,352.00
4008 · Interest Income	1.99	1,466.67	-1,464.68	4,756.05	11,733.36	-6,977.31	17,600.00
4010 · Late Fees	-60.00	166.67	-226.67	1,940.00	1,333.36	606.64	2,000.00
4025 · Fines	-825.00	166.67	-991.67	4,450.00	1,333.36	3,116.64	2,000.00
Total Income	39,676.99	42,360.76	-2,683.77	335,626.05	338,886.08	-3,260.03	508,329.00
Total Income	39,676.99	42,360.76	-2,683.77	335,626.05	338,886.08	-3,260.03	508,329.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	75.00	0.00	450.00	525.00	-75.00	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	0.00	100.00	-100.00	150.00
5229 · Postage	40.11	23.58	16.53	347.79	188.64	159.15	283.00
5230 · Printing	19.26	20.42	-1.16	667.50	163.36	504.14	245.00
5240 · Management Fee	1,598.00	1,598.00	0.00	12,784.00	12,784.00	0.00	19,176.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
5242 · Legal Fees	0.00	125.00	-125.00	622.25	1,000.00	-377.75	1,500.00
5245 · Bank Charges	114.95	112.33	2.62	857.78	898.64	-40.86	1,348.00
5275 · Property Insurance	1,843.00	2,537.00	-694.00	1,843.00	2,537.00	-694.00	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	333.36	-333.36	500.00
Total Administrative Expenses	3,690.32	4,545.50	-855.18	17,572.32	18,530.00	-957.68	30,939.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	27,240.00	17,500.00	9,740.00	17,500.00
6045 · Roof Repairs	91.00	166.67	-75.67	1,934.21	1,333.36	600.85	2,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	666.64	-666.64	1,000.00
6055 · Siding Repairs	118.50	125.00	-6.50	249.25	1,000.00	-750.75	1,500.00
6060 · Gutters & Downspouts	799.50	0.00	799.50	7,467.02	6,250.00	1,217.02	12,500.00
6065 · Wood Replacement	0.00	0.00	0.00	216.50	4,045.00	-3,828.50	4,045.00
6066 · Concrete Repairs	0.00	0.00	0.00	1,250.00	500.00	750.00	500.00
6090 · Lighting Repairs	144.50	41.67	102.83	1,856.98	333.36	1,523.62	500.00
6092 · Tuckpointing/Addresses	5,579.00	0.00	5,579.00	7,776.74	4,000.00	3,776.74	4,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	5,800.00
6094 · Drainage System	109.00	3,000.00	-2,891.00	127.50	3,000.00	-2,872.50	3,000.00
Total Building Maintenance	6,841.50	3,416.67	3,424.83	48,118.20	38,628.36	9,489.84	52,345.00
Land Maintenance Expense							
6240 · Land Maintenance Service	8,046.00	9,825.00	-1,779.00	39,130.00	58,950.00	-19,820.00	78,600.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,650.00	5,550.00	100.00	5,550.00
6245 · Snow Removal Service	0.00	0.00	0.00	26,413.90	24,266.40	2,147.50	40,444.00
Total Land Maintenance Expense	8,046.00	9,825.00	-1,779.00	71,193.90	88,766.40	-17,572.50	124,594.00
Other Community Expense							
8150 · Trash Removal	0.00	4,233.25	-4,233.25	34,918.94	33,866.00	1,052.94	50,799.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	113,568.00	113,568.00	0.00	170,352.00
Total Other Community Expense	14,196.00	18,429.25	-4,233.25	148,486.94	147,434.00	1,052.94	221,151.00

**BC2
Profit & Loss Budget Performance**

August 2021

Accrual Basis

	<u>Aug 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Reserve Funding							
5278 · Reserve Contribution	6,608.33	6,608.33	0.00	52,866.64	52,866.64	0.00	79,300.00
Total Reserve Funding	6,608.33	6,608.33	0.00	52,866.64	52,866.64	0.00	79,300.00
Total Expense	39,382.15	42,824.75	-3,442.60	338,238.00	346,225.40	-7,987.40	508,329.00
Net Income	<u>294.84</u>	<u>-463.99</u>	<u>758.83</u>	<u>-2,611.95</u>	<u>-7,339.32</u>	<u>4,727.37</u>	<u>0.00</u>