

**BC2**  
**Balance Sheet**  
As of August 31, 2022

Accrual Basis

	<u>Aug 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · Fifth Third	3,067.39
1117 · Edward Jones Money Market	154,690.80
1118 · Edward Jones CD's	108,612.80
1119 · Edward Jones/Lord Abbett Fund	217,408.30
1120 · Edward Jones Mutual Funds	406,519.96
1121 · Edward Jones Bonds	85,339.11
<b>Total Checking/Savings</b>	975,638.36
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	14,673.50
<b>Total Accounts Receivable</b>	14,673.50
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	13,196.83
<b>Total Other Current Assets</b>	13,196.83
<b>Total Current Assets</b>	1,003,508.69
<b>TOTAL ASSETS</b>	<b>1,003,508.69</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	21,756.80
<b>Total Accounts Payable</b>	21,756.80

**BC2**  
**Balance Sheet**  
 As of August 31, 2022

Accrual Basis

	<b>Aug 31, 22</b>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	10,801.32
<b>Total Other Current Liabilities</b>	10,801.32
<b>Total Current Liabilities</b>	32,558.12
<b>Total Liabilities</b>	32,558.12
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	144,749.84
3001 · Capital Reserves	-91,375.26
3005 · Roof Reserve	391,014.24
3006 · Driveway Reserve	377,071.02
3010 · Paint Siding Reserve	-2,661.28
3011 · Contingency Reserve	9,048.00
32000 · Retained Earnings	156,235.17
Net Income	-9,585.22
<b>Total Equity</b>	970,950.57
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,003,508.69</b>

**BC2**  
**Profit & Loss Budget Performance**

August 2022

Accrual Basis

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	19,756.25	19,756.17	0.08	158,050.00	158,049.32	0.68	237,074.00
4002 · Reserve Assessments	7,387.75	7,387.75	0.00	59,102.00	59,102.00	0.00	88,653.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	113,568.00	113,568.00	0.00	170,352.00
4008 · Interest Income	166.87	1,586.67	-1,419.80	4,148.69	12,693.32	-8,544.63	19,040.00
4010 · Late Fees	150.00	166.67	-16.67	1,670.00	1,333.32	336.68	2,000.00
4025 · Fines	1,400.00	166.67	1,233.33	3,550.00	1,333.32	2,216.68	2,000.00
<b>Total Income</b>	<b>43,056.87</b>	<b>43,259.93</b>	<b>-203.06</b>	<b>340,088.69</b>	<b>346,079.28</b>	<b>-5,990.59</b>	<b>519,119.00</b>
<b>Total Income</b>	<b>43,056.87</b>	<b>43,259.93</b>	<b>-203.06</b>	<b>340,088.69</b>	<b>346,079.28</b>	<b>-5,990.59</b>	<b>519,119.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	75.00	63.75	11.25	450.00	510.00	-60.00	765.00
5227 · Office Supplies & Expen...	0.00	12.50	-12.50	315.04	100.00	215.04	150.00
5229 · Postage	13.66	23.58	-9.92	193.51	188.68	4.83	283.00
5230 · Printing	8.00	20.42	-12.42	20.35	163.32	-142.97	245.00
5240 · Management Fee	1,598.00	1,661.92	-63.92	12,784.00	13,295.32	-511.32	19,943.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
5242 · Legal Fees	0.00	125.00	-125.00	2,485.05	1,000.00	1,485.05	1,500.00
5245 · Bank Charges	0.00	206.92	-206.92	739.94	1,655.32	-915.38	2,483.00
5275 · Property Insurance	0.00	211.42	-211.42	1,973.00	1,691.32	281.68	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,641.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	333.32	-333.32	500.00
<b>Total Administrative Expenses</b>	<b>1,694.66</b>	<b>2,367.18</b>	<b>-672.52</b>	<b>18,960.89</b>	<b>18,937.28</b>	<b>23.61</b>	<b>33,147.00</b>
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	375.00	0.00	375.00	25,200.00
6045 · Roof Repairs	0.00	250.00	-250.00	3,443.75	2,000.00	1,443.75	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	229.75	666.68	-436.93	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	1,338.75	1,333.32	5.43	2,000.00
6060 · Gutters & Downspouts	0.00	0.00	0.00	12,011.75	12,500.00	-488.25	12,500.00
6065 · Wood Replacement	0.00	0.00	0.00	8,246.75	4,000.00	4,246.75	4,000.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6090 · Lighting Repairs	0.00	0.00	0.00	2,165.50	2,000.00	165.50	2,000.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	10,808.50	4,000.00	6,808.50	4,000.00
6093 · Foundation Repairs	0.00	483.33	-483.33	0.00	3,866.68	-3,866.68	5,800.00
6094 · Drainage System	0.00	250.00	-250.00	0.00	2,000.00	-2,000.00	3,000.00
<b>Total Building Maintenance</b>	<b>0.00</b>	<b>1,233.33</b>	<b>-1,233.33</b>	<b>38,619.75</b>	<b>32,366.68</b>	<b>6,253.07</b>	<b>63,500.00</b>

**BC2**  
**Profit & Loss Budget Performance**  
 August 2022

Accrual Basis

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Servi...	1,120.00	12,315.57	-11,195.57	65,514.50	86,209.00	-20,694.50	86,209.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	6,400.00	5,830.00	570.00	5,830.00
6245 · Snow Removal Service	0.00	0.00	0.00	24,266.40	24,266.40	0.00	40,444.00
<b>Total Land Maintenance Expense</b>	<b>1,120.00</b>	<b>12,315.57</b>	<b>-11,195.57</b>	<b>96,180.90</b>	<b>116,305.40</b>	<b>-20,124.50</b>	<b>132,483.00</b>
<b>Other Community Expense</b>							
8150 · Trash Removal	0.00	2,582.00	-2,582.00	23,242.37	20,656.00	2,586.37	30,984.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	113,568.00	113,568.00	0.00	170,352.00
<b>Total Other Community Expense</b>	<b>14,196.00</b>	<b>16,778.00</b>	<b>-2,582.00</b>	<b>136,810.37</b>	<b>134,224.00</b>	<b>2,586.37</b>	<b>201,336.00</b>
<b>Reserve Funding</b>							
5278 · Reserve Contribution	7,387.75	7,387.75	0.00	59,102.00	59,102.00	0.00	88,653.00
<b>Total Reserve Funding</b>	<b>7,387.75</b>	<b>7,387.75</b>	<b>0.00</b>	<b>59,102.00</b>	<b>59,102.00</b>	<b>0.00</b>	<b>88,653.00</b>
<b>Total Expense</b>	<b>24,398.41</b>	<b>40,081.83</b>	<b>-15,683.42</b>	<b>349,673.91</b>	<b>360,935.36</b>	<b>-11,261.45</b>	<b>519,119.00</b>
<b>Net Income</b>	<b>18,658.46</b>	<b>3,178.10</b>	<b>15,480.36</b>	<b>-9,585.22</b>	<b>-14,856.08</b>	<b>5,270.86</b>	<b>0.00</b>