

BC2
Balance Sheet
As of August 31, 2020

Accrual Basis

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1103 · Fifth Third	44,161.57
1117 · Edward Jones Money Market	97,865.28
1118 · Edward Jones CD's	190,630.40
1119 · Edward Jones/Lord Abbett Fund	196,734.35
1120 · Edward Jones Mutual Funds	295,599.70
1121 · Edward Jones Bonds	83,487.63
Total Checking/Savings	908,478.93
Accounts Receivable	
1160 · Accounts Receivable	10,387.85
Total Accounts Receivable	10,387.85
Other Current Assets	
1170 · Allowance/Doubtful Accounts	13,196.83
Total Other Current Assets	13,196.83
Total Current Assets	932,063.61
TOTAL ASSETS	932,063.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	33,724.25
Total Accounts Payable	33,724.25

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Other Current Liabilities	
1205 · Prepaid Assessments	13,539.56
Total Other Current Liabilities	13,539.56
Total Current Liabilities	47,263.81
Total Liabilities	47,263.81
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	126,164.60
3001 · Capital Reserves	-21,690.82
3005 · Roof Reserve	330,032.32
3006 · Driveway Reserve	334,406.18
32000 · Retained Earnings	106,132.51
Net Income	13,300.95
Total Equity	884,799.80
TOTAL LIABILITIES & EQUITY	932,063.61

BC2
Profit & Loss Budget Performance

Accrual Basis

August 2020

	Aug 20	Budget	\$ Over Budget	Jan - Aug 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	19,599.67	19,599.75	-0.08	156,797.36	156,798.00	-0.64	235,197.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	52,866.64	52,866.64	0.00	79,300.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	113,568.00	113,568.00	0.00	170,352.00
4008 · Interest Income	495.96	1,500.00	-1,004.04	6,164.09	12,000.00	-5,835.91	18,000.00
4010 · Late Fees	350.00	208.33	141.67	1,540.00	1,666.64	-126.64	2,500.00
4025 · Fines	1,025.00	166.67	858.33	950.00	1,333.36	-383.36	2,000.00
Total Income	42,274.96	42,279.08	-4.12	331,886.09	338,232.64	-6,346.55	507,349.00
Total Income	42,274.96	42,279.08	-4.12	331,886.09	338,232.64	-6,346.55	507,349.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	0.00	75.00	-75.00	75.00	525.00	-450.00	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	0.00	100.00	-100.00	150.00
5229 · Postage	0.00	32.33	-32.33	49.95	258.64	-208.69	388.00
5230 · Printing	0.00	20.42	-20.42	66.20	163.36	-97.16	245.00
5240 · Management Fee	1,598.00	1,598.00	0.00	12,784.00	12,784.00	0.00	19,176.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
5242 · Legal Fees	0.00	125.00	-125.00	1,043.75	1,000.00	43.75	1,500.00
5245 · Bank Charges	0.00	121.67	-121.67	797.40	973.36	-175.96	1,460.00
5275 · Property Insurance	1,815.00	0.00	1,815.00	1,815.00	2,473.00	-658.00	2,473.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,824.00
5291 · Bad Debt	0.00	83.33	-83.33	0.00	666.64	-666.64	1,000.00
Total Administrative Expenses	3,413.00	2,068.25	1,344.75	16,631.30	18,944.00	-2,312.70	32,691.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	14,625.00
6045 · Roof Repairs	213.25	250.00	-36.75	1,635.91	2,000.00	-364.09	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	666.64	-666.64	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	1,106.63	1,333.36	-226.73	2,000.00
6060 · Gutters & Downspouts	0.00	958.33	-958.33	6,450.79	7,666.64	-1,215.85	11,500.00
6065 · Wood Replacement	0.00	333.33	-333.33	630.72	2,666.64	-2,035.92	4,000.00
6066 · Concrete Repairs	0.00	41.67	-41.67	0.00	333.36	-333.36	500.00
6090 · Lighting Repairs	0.00	25.00	-25.00	378.88	200.00	178.88	300.00
6092 · Tuckpointing/Addresses	0.00	250.00	-250.00	0.00	2,000.00	-2,000.00	3,000.00
6093 · Foundation Repairs	0.00	541.67	-541.67	268.95	4,333.36	-4,064.41	6,500.00
6094 · Drainage System	3,896.00	0.00	3,896.00	3,896.00	5,000.00	-1,104.00	5,000.00
Total Building Maintenance	4,109.25	2,650.00	1,459.25	14,367.88	26,200.00	-11,832.12	51,425.00
Land Maintenance Expense							
6240 · Land Maintenance Service	18,740.00	9,825.00	8,915.00	62,600.00	49,125.00	13,475.00	78,600.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,375.00	5,900.00	-525.00	5,900.00
6245 · Snow Removal Service	0.00	0.00	0.00	24,266.40	24,266.40	0.00	40,444.00
Total Land Maintenance Expense	18,740.00	9,825.00	8,915.00	92,241.40	79,291.40	12,950.00	124,944.00
Other Community Expense							
8150 · Trash Removal	0.00	4,053.08	-4,053.08	28,909.92	32,424.64	-3,514.72	48,637.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	113,568.00	113,568.00	0.00	170,352.00
Total Other Community Expense	14,196.00	18,249.08	-4,053.08	142,477.92	145,992.64	-3,514.72	218,989.00

BC2
Profit & Loss Budget Performance

August 2020

Accrual Basis

	Aug 20	Budget	\$ Over Budget	Jan - Aug 20	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	6,608.33	6,608.33	0.00	52,866.64	52,866.64	0.00	79,300.00
Total Reserve Funding	6,608.33	6,608.33	0.00	52,866.64	52,866.64	0.00	79,300.00
Total Expense	47,066.58	39,400.66	7,665.92	318,585.14	323,294.68	-4,709.54	507,349.00
Net Income	-4,791.62	2,878.42	-7,670.04	13,300.95	14,937.96	-1,637.01	0.00