

**BC2**  
**Balance Sheet**  
As of July 31, 2022

Accrual Basis

	<u>Jul 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · Fifth Third	6,172.42
1117 · Edward Jones Money Market	147,136.18
1118 · Edward Jones CD's	108,412.10
1119 · Edward Jones/Lord Abbett Fund	218,519.56
1120 · Edward Jones Mutual Funds	412,557.07
1121 · Edward Jones Bonds	86,505.66
	<hr/>
<b>Total Checking/Savings</b>	979,302.99
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	17,196.50
	<hr/>
<b>Total Accounts Receivable</b>	17,196.50
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	13,196.83
	<hr/>
<b>Total Other Current Assets</b>	13,196.83
	<hr/>
<b>Total Current Assets</b>	1,009,696.32
	<hr/>
<b>TOTAL ASSETS</b>	<b><u><u>1,009,696.32</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	40,150.55
	<hr/>
<b>Total Accounts Payable</b>	40,150.55

**BC2**  
**Balance Sheet**  
As of July 31, 2022

Accrual Basis

---

	<u>Jul 31, 22</u>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	9,277.19
<b>Total Other Current Liabilities</b>	<u>9,277.19</u>
<b>Total Current Liabilities</b>	<u>49,427.74</u>
<b>Total Liabilities</b>	49,427.74
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	152,864.06
3001 · Capital Reserves	-84,125.26
3005 · Roof Reserve	388,058.16
3006 · Driveway Reserve	374,262.69
3010 · Paint Siding Reserve	-3,153.62
3011 · Contingency Reserve	7,917.00
32000 · Retained Earnings	156,235.17
Net Income	-28,243.68
<b>Total Equity</b>	<u>960,268.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,009,696.32</u></u>

**BC2  
Profit & Loss Budget Performance**

Accrual Basis

July 2022

	Jul 22	Budget	\$ Over Budget	Jan - Jul 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	19,756.25	19,756.17	0.08	138,293.75	138,293.15	0.60	237,074.00
4002 · Reserve Assessments	7,387.75	7,387.75	0.00	51,714.25	51,714.25	0.00	88,653.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	99,372.00	99,372.00	0.00	170,352.00
4008 · Interest Income	888.56	1,586.67	-698.11	3,981.82	11,106.65	-7,124.83	19,040.00
4010 · Late Fees	200.00	166.67	33.33	1,520.00	1,166.65	353.35	2,000.00
4025 · Fines	175.00	166.67	8.33	2,150.00	1,166.65	983.35	2,000.00
<b>Total Income</b>	<b>42,603.56</b>	<b>43,259.93</b>	<b>-656.37</b>	<b>297,031.82</b>	<b>302,819.35</b>	<b>-5,787.53</b>	<b>519,119.00</b>
<b>Total Income</b>	<b>42,603.56</b>	<b>43,259.93</b>	<b>-656.37</b>	<b>297,031.82</b>	<b>302,819.35</b>	<b>-5,787.53</b>	<b>519,119.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	75.00	63.75	11.25	375.00	446.25	-71.25	765.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	315.04	87.50	227.54	150.00
5229 · Postage	35.35	23.58	11.77	179.85	165.10	14.75	283.00
5230 · Printing	10.55	20.42	-9.87	12.35	142.90	-130.55	245.00
5240 · Management Fee	1,598.00	1,661.92	-63.92	11,186.00	11,633.40	-447.40	19,943.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
5242 · Legal Fees	1,591.00	125.00	1,466.00	2,485.05	875.00	1,610.05	1,500.00
5245 · Bank Charges	0.00	206.92	-206.92	739.94	1,448.40	-708.46	2,483.00
5275 · Property Insurance	1,973.00	211.42	1,761.58	1,973.00	1,479.90	493.10	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,641.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	291.65	-291.65	500.00
<b>Total Administrative Expenses</b>	<b>5,282.90</b>	<b>2,367.18</b>	<b>2,915.72</b>	<b>17,266.23</b>	<b>16,570.10</b>	<b>696.13</b>	<b>33,147.00</b>
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	375.00	0.00	375.00	25,200.00
6045 · Roof Repairs	1,650.75	250.00	1,400.75	3,443.75	1,750.00	1,693.75	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	229.75	583.35	-353.60	1,000.00
6055 · Siding Repairs	97.50	166.67	-69.17	1,338.75	1,166.65	172.10	2,000.00
6060 · Gutters & Downspouts	1,818.00	0.00	1,818.00	12,011.75	12,500.00	-488.25	12,500.00
6065 · Wood Replacement	7,444.00	4,000.00	3,444.00	8,246.75	4,000.00	4,246.75	4,000.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6090 · Lighting Repairs	285.50	2,000.00	-1,714.50	2,165.50	2,000.00	165.50	2,000.00
6092 · Tuckpointing/Addresses	7,936.50	0.00	7,936.50	10,808.50	4,000.00	6,808.50	4,000.00
6093 · Foundation Repairs	0.00	483.33	-483.33	0.00	3,383.35	-3,383.35	5,800.00
6094 · Drainage System	0.00	250.00	-250.00	0.00	1,750.00	-1,750.00	3,000.00
<b>Total Building Maintenance</b>	<b>19,232.25</b>	<b>7,233.33</b>	<b>11,998.92</b>	<b>38,619.75</b>	<b>31,133.35</b>	<b>7,486.40</b>	<b>63,500.00</b>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Service	12,862.50	12,315.57	546.93	64,394.50	73,893.43	-9,498.93	86,209.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	6,400.00	5,830.00	570.00	5,830.00
6245 · Snow Removal Service	0.00	0.00	0.00	24,266.40	24,266.40	0.00	40,444.00
<b>Total Land Maintenance Expense</b>	<b>12,862.50</b>	<b>12,315.57</b>	<b>546.93</b>	<b>95,060.90</b>	<b>103,989.83</b>	<b>-8,928.93</b>	<b>132,483.00</b>
<b>Other Community Expense</b>							
8150 · Trash Removal	7,849.12	2,582.00	5,267.12	23,242.37	18,074.00	5,168.37	30,984.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	99,372.00	99,372.00	0.00	170,352.00
<b>Total Other Community Expense</b>	<b>22,045.12</b>	<b>16,778.00</b>	<b>5,267.12</b>	<b>122,614.37</b>	<b>117,446.00</b>	<b>5,168.37</b>	<b>201,336.00</b>

**BC2**  
**Profit & Loss Budget Performance**  
 July 2022

Accrual Basis

	<u>Jul 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 22</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Reserve Funding</b>							
5278 - Reserve Contribution	7,387.75	7,387.75	0.00	51,714.25	51,714.25	0.00	88,653.00
<b>Total Reserve Funding</b>	7,387.75	7,387.75	0.00	51,714.25	51,714.25	0.00	88,653.00
<b>Total Expense</b>	66,810.52	46,081.83	20,728.69	325,275.50	320,853.53	4,421.97	519,119.00
<b>Net Income</b>	<b>-24,206.96</b>	<b>-2,821.90</b>	<b>-21,385.06</b>	<b>-28,243.68</b>	<b>-18,034.18</b>	<b>-10,209.50</b>	<b>0.00</b>