

BC2
Balance Sheet
As of June 30, 2022

Accrual Basis

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · Fifth Third	6,180.19
1117 · Edward Jones Money Market	83,859.87
1118 · Edward Jones CD's	183,713.65
1119 · Edward Jones/Lord Abbett Fund	216,325.75
1120 · Edward Jones Mutual Funds	399,875.24
1121 · Edward Jones Bonds	82,932.79
	<hr/>
Total Checking/Savings	972,887.49
Accounts Receivable	
1160 · Accounts Receivable	16,874.50
	<hr/>
Total Accounts Receivable	16,874.50
Other Current Assets	
1170 · Allowance/Doubtful Accounts	13,196.83
	<hr/>
Total Other Current Assets	13,196.83
	<hr/>
Total Current Assets	1,002,958.82
	<hr/>
TOTAL ASSETS	1,002,958.82
	<hr/> <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	32,808.80
	<hr/>
Total Accounts Payable	32,808.80

BC2
Balance Sheet
As of June 30, 2022

Accrual Basis

	<u>Jun 30, 22</u>
Other Current Liabilities	
1205 · Prepaid Assessments	11,219.19
Total Other Current Liabilities	<u>11,219.19</u>
Total Current Liabilities	<u>44,027.99</u>
Total Liabilities	44,027.99
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	135,305.26
3001 · Capital Reserves	-84,125.26
3005 · Roof Reserve	385,102.08
3006 · Driveway Reserve	371,454.36
3010 · Paint Siding Reserve	-3,645.96
3011 · Contingency Reserve	6,786.00
32000 · Retained Earnings	156,235.17
Net Income	-4,634.88
Total Equity	<u>958,930.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,002,958.82</u></u>

**BC2
Profit & Loss Budget Performance**

Accrual Basis

June 2022

	Jun 22	Budget	\$ Over Budget	Jan - Jun 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	19,756.25	19,756.17	0.08	118,527.50	118,536.98	-9.48	237,074.00
4002 · Reserve Assessments	7,387.75	7,387.75	0.00	44,326.50	44,326.50	0.00	88,653.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	85,176.00	85,176.00	0.00	170,352.00
4008 · Interest Income	2,080.84	1,586.67	494.17	3,093.26	9,519.98	-6,426.72	19,040.00
4010 · Late Fees	100.00	166.67	-66.67	1,320.00	999.98	320.02	2,000.00
4025 · Fines	300.00	166.67	133.33	1,975.00	999.98	975.02	2,000.00
Total Income	43,820.84	43,259.93	560.91	254,418.26	259,559.42	-5,141.16	519,119.00
Total Income	43,820.84	43,259.93	560.91	254,418.26	259,559.42	-5,141.16	519,119.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	63.75	11.25	300.00	382.50	-82.50	765.00
5227 · Office Supplies & Expense	903.20	12.50	890.70	903.20	75.00	828.20	150.00
5229 · Postage	26.20	23.58	2.62	144.50	141.52	2.98	283.00
5230 · Printing	0.00	20.42	-20.42	1.80	122.48	-120.68	245.00
5240 · Management Fee	1,598.00	1,661.92	-63.92	9,588.00	9,971.48	-383.48	19,943.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
5242 · Legal Fees	362.05	125.00	237.05	894.05	750.00	144.05	1,500.00
5245 · Bank Charges	124.13	206.92	-82.79	739.94	1,241.48	-501.54	2,483.00
5275 · Property Insurance	0.00	211.42	-211.42	0.00	1,268.48	-1,268.48	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,641.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	249.98	-249.98	500.00
Total Administrative Expenses	3,088.58	2,367.18	721.40	12,571.49	14,202.92	-1,631.43	33,147.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	375.00	0.00	375.00	25,200.00
6045 · Roof Repairs	390.25	250.00	140.25	1,793.00	1,500.00	293.00	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	229.75	500.02	-270.27	1,000.00
6055 · Siding Repairs	663.25	166.67	496.58	1,241.25	999.98	241.27	2,000.00
6060 · Gutters & Downspouts	900.00	0.00	900.00	10,193.75	7,000.00	3,193.75	12,500.00
6065 · Wood Replacement	0.00	333.33	-333.33	802.75	2,000.02	-1,197.27	4,000.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6090 · Lighting Repairs	0.00	166.67	-166.67	1,880.00	999.98	880.02	2,000.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	2,872.00	3,000.00	-128.00	4,000.00
6093 · Foundation Repairs	0.00	483.33	-483.33	0.00	2,900.02	-2,900.02	5,800.00
6094 · Drainage System	0.00	250.00	-250.00	0.00	1,500.00	-1,500.00	3,000.00
Total Building Maintenance	1,953.50	1,733.33	220.17	19,387.50	20,400.02	-1,012.52	63,500.00
Land Maintenance Expense							
6240 · Land Maintenance Service	753.00	12,315.57	-11,562.57	51,532.00	61,577.86	-10,045.86	86,209.00
6241 · Trees, Shrubs & Bushes	400.00	0.00	400.00	6,400.00	5,830.00	570.00	5,830.00
6245 · Snow Removal Service	0.00	0.00	0.00	24,266.40	24,266.40	0.00	40,444.00
Total Land Maintenance Expense	1,153.00	12,315.57	-11,162.57	82,198.40	91,674.26	-9,475.86	132,483.00
Other Community Expense							
8150 · Trash Removal	0.00	2,582.00	-2,582.00	15,393.25	15,492.00	-98.75	30,984.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	85,176.00	85,176.00	0.00	170,352.00
Total Other Community Expense	14,196.00	16,778.00	-2,582.00	100,569.25	100,668.00	-98.75	201,336.00

BC2
Profit & Loss Budget Performance

June 2022

Accrual Basis

	Jun 22	Budget	\$ Over Budget	Jan - Jun 22	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	7,387.75	7,387.75	0.00	44,326.50	44,326.50	0.00	88,653.00
Total Reserve Funding	7,387.75	7,387.75	0.00	44,326.50	44,326.50	0.00	88,653.00
Total Expense	27,778.83	40,581.83	-12,803.00	259,053.14	271,271.70	-12,218.56	519,119.00
Net Income	16,042.01	2,678.10	13,363.91	-4,634.88	-11,712.28	7,077.40	0.00