

BC2
Balance Sheet
As of July 31, 2023

Accrual Basis

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · Fifth Third	9,738.58
1117 · Edward Jones Money Market	233,449.44
1118 · Edward Jones CD's	105,413.30
1119 · Edward Jones/Lord Abbett Fund	219,935.00
1120 · Edward Jones Mutual Funds	423,865.94
1121 · Edward Jones Bonds	19,980.40
1122 · Edward Jones Vanguard S&P	74,599.35
Total Checking/Savings	<u>1,086,982.01</u>
Accounts Receivable	
1160 · Accounts Receivable	22,960.50
Total Accounts Receivable	<u>22,960.50</u>
Other Current Assets	
1170 · Allowance/Doubtful Accounts	13,196.83
Total Other Current Assets	<u>13,196.83</u>
Total Current Assets	<u>1,123,139.34</u>
TOTAL ASSETS	<u><u>1,123,139.34</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	41,341.35
Total Accounts Payable	<u>41,341.35</u>
Other Current Liabilities	
1205 · Prepaid Assessments	5,714.32
Total Other Current Liabilities	<u>5,714.32</u>

BC2
Balance Sheet
As of July 31, 2023

Accrual Basis

	<u>Jul 31, 23</u>
Total Current Liabilities	47,055.67
Total Liabilities	<u>47,055.67</u>
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	178,945.38
3001 · Capital Reserves	-107,544.26
3005 · Roof Reserve	425,600.18
3006 · Driveway Reserve	407,962.65
3010 · Paint Siding Reserve	-12,795.47
3011 · Contingency Reserve	13,811.81
3012 · Mulching Reserve	11,666.62
32000 · Retained Earnings	159,433.29
Net Income	2,549.41
Total Equity	<u>1,076,083.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,123,139.34</u></u>

**BC2
Profit & Loss Budget Performance**

July 2023

Accrual Basis

	Jul 23	Budget	\$ Over Budget	Jan - Jul 23	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 - Assessment Income	18,605.17	18,605.42	-0.25	130,236.19	130,237.94	-1.75	223,265.00
4002 - Reserve Assessments	9,318.83	9,318.83	0.00	65,231.81	65,231.81	0.00	111,826.00
4001 - Recreation Assessments	14,976.00	14,976.00	0.00	104,832.00	104,832.00	0.00	179,712.00
4008 - Interest Income	813.31	1,619.17	-805.86	6,267.40	11,334.19	-5,066.79	19,430.00
4010 - Late Fees	400.00	166.67	233.33	2,700.00	1,166.69	1,533.31	2,000.00
4025 - Fines	0.00	166.67	-166.67	2,550.00	1,166.69	1,383.31	2,000.00
Total Income	44,113.31	44,852.76	-739.45	311,817.40	313,969.32	-2,151.92	538,233.00
Total Income	44,113.31	44,852.76	-739.45	311,817.40	313,969.32	-2,151.92	538,233.00
Expense							
Administrative Expenses							
5225 - Recording Secretary	0.00	62.25	-62.25	225.00	435.75	-210.75	747.00
5227 - Office Supplies & Expense	0.00	29.17	-29.17	50.98	204.19	-153.21	350.00
5229 - Postage	0.00	35.33	-35.33	39.49	247.31	-207.82	424.00
5230 - Printing	0.00	20.42	-20.42	0.00	142.94	-142.94	245.00
5240 - Management Fee	0.00	1,661.92	-1,661.92	9,588.00	11,633.44	-2,045.44	19,943.00
5241 - Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
5242 - Legal Fees	0.00	125.00	-125.00	-138.94	875.00	-1,013.94	1,500.00
5245 - Bank Charges	113.52	125.00	-11.48	823.32	875.00	-51.68	1,500.00
5275 - Property Insurance	2,380.00	221.00	2,159.00	2,380.00	1,547.00	833.00	2,652.00
5290 - Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,391.00
5291 - Bad Debt	0.00	41.67	-41.67	0.00	291.69	-291.69	500.00
Total Administrative Expenses	2,493.52	2,321.76	171.76	12,967.85	16,252.32	-3,284.47	33,352.00
Building Maintenance							
6040 - Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	26,952.00
6045 - Roof Repairs	512.00	333.33	178.67	3,486.00	2,333.31	1,152.69	4,000.00
6050 - Soffits & Fascia	0.00	83.33	-83.33	0.00	583.31	-583.31	1,000.00
6055 - Siding Repairs	898.00	166.67	731.33	1,348.00	1,166.69	181.31	2,000.00
6060 - Gutters & Downspouts	320.00	0.00	320.00	7,970.75	12,700.00	-4,729.25	12,700.00
6065 - Wood Replacement	5,720.00	5,000.00	720.00	7,638.00	5,000.00	2,638.00	5,000.00
6090 - Lighting Repairs	330.00	208.33	121.67	1,154.25	1,458.31	-304.06	2,500.00
6092 - Tuckpointing/Addresses	5,199.00	0.00	5,199.00	6,614.00	0.00	6,614.00	4,000.00
6093 - Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
6094 - Drainage System	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	3,000.00
Total Building Maintenance	12,979.00	5,791.66	7,187.34	28,211.00	26,241.62	1,969.38	66,152.00
Land Maintenance Expense							
6240 - Land Maintenance Service	16,217.50	8,056.25	8,161.25	43,886.25	32,225.00	11,661.25	64,450.00
6241 - Trees, Shrubs & Bushes	0.00	0.00	0.00	6,000.00	6,000.00	0.00	6,000.00
6245 - Snow Removal Service	0.00	0.00	0.00	24,266.40	26,265.00	-1,998.60	43,775.00
Total Land Maintenance Expense	16,217.50	8,056.25	8,161.25	74,152.65	64,490.00	9,662.65	114,225.00
Other Community Expense							
8150 - Trash Removal	8,026.20	8,241.50	-215.30	23,872.68	24,724.50	-851.82	32,966.00
6340 - Recreation Association	14,976.00	14,976.00	0.00	104,832.00	104,832.00	0.00	179,712.00
Total Other Community Expense	23,002.20	23,217.50	-215.30	128,704.68	129,556.50	-851.82	212,678.00
Reserve Funding							

BC2
Profit & Loss Budget Performance

July 2023

Accrual Basis

	Jul 23	Budget	\$ Over Budget	Jan - Jul 23	YTD Budget	\$ Over Budget	Annual Budget
5278 - Reserve Contribution	9,318.83	9,318.83	0.00	65,231.81	65,231.81	0.00	111,826.00
Total Reserve Funding	9,318.83	9,318.83	0.00	65,231.81	65,231.81	0.00	111,826.00
Total Expense	64,011.05	48,706.00	15,305.05	309,267.99	301,772.25	7,495.74	538,233.00
Net Income	-19,897.74	-3,853.24	-16,044.50	2,549.41	12,197.07	-9,647.66	0.00