

BC2
Balance Sheet
As of August 31, 2023

Accrual Basis

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · Fifth Third	16,300.04
1117 · Edward Jones Money Market	243,719.23
1118 · Edward Jones CD's	105,497.80
1119 · Edward Jones/Lord Abbett Fund	220,187.28
1120 · Edward Jones Mutual Funds	413,810.27
1121 · Edward Jones Bonds	19,982.70
1122 · Edward Jones Vanguard S&P	71,815.22
Total Checking/Savings	<u>1,091,312.54</u>
Accounts Receivable	
1160 · Accounts Receivable	25,693.50
Total Accounts Receivable	<u>25,693.50</u>
Other Current Assets	
1170 · Allowance/Doubtful Accounts	13,196.83
Total Other Current Assets	<u>13,196.83</u>
Total Current Assets	<u>1,130,202.87</u>
TOTAL ASSETS	<u><u>1,130,202.87</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	40,902.30
Total Accounts Payable	<u>40,902.30</u>
Other Current Liabilities	
1205 · Prepaid Assessments	6,316.32
Total Other Current Liabilities	<u>6,316.32</u>

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	<u>Aug 31, 23</u>
Total Current Liabilities	47,218.62
Total Liabilities	47,218.62
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	166,444.66
3001 · Capital Reserves	-107,544.26
3005 · Roof Reserve	428,851.84
3006 · Driveway Reserve	410,770.98
3010 · Paint Siding Reserve	-12,303.12
3011 · Contingency Reserve	14,911.64
3012 · Mulching Reserve	13,333.28
32000 · Retained Earnings	159,433.29
Net Income	12,631.88
Total Equity	<u>1,082,984.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,130,202.87</u></u>

**BC2
Profit & Loss Budget Performance**

August 2023

Accrual Basis

	Aug 23	Budget	\$ Over Budget	Jan - Aug 23	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,605.17	18,605.42	-0.25	148,841.36	148,843.36	-2.00	223,265.00
4002 · Reserve Assessments	9,318.83	9,318.83	0.00	74,550.64	74,550.64	0.00	111,826.00
4001 · Recreation Assessments	14,976.00	14,976.00	0.00	119,808.00	119,808.00	0.00	179,712.00
4008 · Interest Income	950.96	1,619.17	-668.21	7,218.36	12,953.36	-5,735.00	19,430.00
4010 · Late Fees	550.00	166.67	383.33	3,250.00	1,333.36	1,916.64	2,000.00
4025 · Fines	0.00	166.67	-166.67	2,550.00	1,333.36	1,216.64	2,000.00
Total Income	44,400.96	44,852.76	-451.80	356,218.36	358,822.08	-2,603.72	538,233.00
Total Income	44,400.96	44,852.76	-451.80	356,218.36	358,822.08	-2,603.72	538,233.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	62.25	12.75	300.00	498.00	-198.00	747.00
5227 · Office Supplies & Expen...	0.00	29.17	-29.17	50.98	233.36	-182.38	350.00
5229 · Postage	53.95	35.33	18.62	93.44	282.64	-189.20	424.00
5230 · Printing	0.00	20.42	-20.42	0.00	163.36	-163.36	245.00
5240 · Management Fee	1,662.00	1,661.92	0.08	11,250.00	13,295.36	-2,045.36	19,943.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
5242 · Legal Fees	0.00	125.00	-125.00	-138.94	1,000.00	-1,138.94	1,500.00
5245 · Bank Charges	110.21	125.00	-14.79	933.53	1,000.00	-66.47	1,500.00
5275 · Property Insurance	415.00	221.00	194.00	2,795.00	1,768.00	1,027.00	2,652.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,391.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	333.36	-333.36	500.00
Total Administrative Expenses	2,316.16	2,321.76	-5.60	15,284.01	18,574.08	-3,290.07	33,352.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	26,952.00
6045 · Roof Repairs	0.00	333.33	-333.33	3,486.00	2,666.64	819.36	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	666.64	-666.64	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	1,348.00	1,333.36	14.64	2,000.00
6060 · Gutters & Downspouts	442.00	0.00	442.00	8,412.75	12,700.00	-4,287.25	12,700.00
6065 · Wood Replacement	6,453.00	0.00	6,453.00	14,091.00	5,000.00	9,091.00	5,000.00
6090 · Lighting Repairs	82.50	208.33	-125.83	1,236.75	1,666.64	-429.89	2,500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	6,614.00	0.00	6,614.00	4,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
6094 · Drainage System	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	3,000.00
Total Building Maintenance	6,977.50	791.66	6,185.84	35,188.50	27,033.28	8,155.22	66,152.00
Land Maintenance Expense							
6240 · Land Maintenance Servi...	480.00	8,056.25	-7,576.25	44,366.25	40,281.25	4,085.00	64,450.00
6241 · Trees, Shrubs & Bushes	250.00	0.00	250.00	6,250.00	6,000.00	250.00	6,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	24,266.40	26,265.00	-1,998.60	43,775.00
Total Land Maintenance Expense	730.00	8,056.25	-7,326.25	74,882.65	72,546.25	2,336.40	114,225.00

BC2
Profit & Loss Budget Performance
 August 2023

Accrual Basis

	Aug 23	Budget	\$ Over Budget	Jan - Aug 23	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expense							
8150 · Trash Removal	0.00	0.00	0.00	23,872.68	24,724.50	-851.82	32,966.00
6340 · Recreation Association	14,976.00	14,976.00	0.00	119,808.00	119,808.00	0.00	179,712.00
Total Other Community Expense	14,976.00	14,976.00	0.00	143,680.68	144,532.50	-851.82	212,678.00
Reserve Funding							
5278 · Reserve Contribution	9,318.83	9,318.83	0.00	74,550.64	74,550.64	0.00	111,826.00
Total Reserve Funding	9,318.83	9,318.83	0.00	74,550.64	74,550.64	0.00	111,826.00
Total Expense	34,318.49	35,464.50	-1,146.01	343,586.48	337,236.75	6,349.73	538,233.00
Net Income	10,082.47	9,388.26	694.21	12,631.88	21,585.33	-8,953.45	0.00