

BC2
Balance Sheet

As of December 31, 2021

Accrual Basis

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · Fifth Third	23,229.85
1117 · Edward Jones Money Market	36,440.11
1118 · Edward Jones CD's	192,581.30
1119 · Edward Jones/Lord Abbett Fund	226,723.38
1120 · Edward Jones Mutual Funds	449,411.38
1121 · Edward Jones Bonds	96,693.08
Total Checking/Savings	<u>1,025,079.10</u>
Accounts Receivable	
1160 · Accounts Receivable	16,814.55
Total Accounts Receivable	16,814.55
Other Current Assets	
1170 · Allowance/Doubtful Accounts	13,196.83
Total Other Current Assets	<u>13,196.83</u>
Total Current Assets	<u>1,055,090.48</u>
TOTAL ASSETS	<u><u>1,055,090.48</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	7,746.00
Total Accounts Payable	<u>7,746.00</u>

**BC2
Balance Sheet**

As of December 31, 2021

Accrual Basis

	<u>Dec 31, 21</u>
Other Current Liabilities	
1205 · Prepaid Assessments	9,315.32
Total Other Current Liabilities	<u>9,315.32</u>
Total Current Liabilities	<u>17,061.32</u>
Total Liabilities	17,061.32
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	207,110.97
3001 · Capital Reserves	-82,437.26
3005 · Roof Reserve	367,365.60
3006 · Driveway Reserve	389,907.62
32000 · Retained Earnings	146,654.96
Net Income	<u>12,973.21</u>
Total Equity	<u>1,038,029.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,055,090.48</u></u>

**BC2
Profit & Loss Budget Performance**

December 2021

Accrual Basis

	Dec 21	Budget	\$ Over Budget	Jan - Dec 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	19,755.67	19,756.38	-0.71	237,068.04	237,077.00	-8.96	237,077.00
4002 · Reserve Assessments	6,608.33	6,608.37	-0.04	79,299.96	79,300.00	-0.04	79,300.00
4001 · Recreation Assessmen...	14,196.00	14,196.00	0.00	170,352.00	170,352.00	0.00	170,352.00
4008 · Interest Income	2,074.50	1,466.63	607.87	6,158.56	17,600.00	-11,441.44	17,600.00
4010 · Late Fees	800.00	166.63	633.37	3,260.00	2,000.00	1,260.00	2,000.00
4025 · Fines	0.00	166.63	-166.63	4,425.00	2,000.00	2,425.00	2,000.00
Total Income	43,434.50	42,360.64	1,073.86	500,563.56	508,329.00	-7,765.44	508,329.00
Total Income	43,434.50	42,360.64	1,073.86	500,563.56	508,329.00	-7,765.44	508,329.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	0.00	0.00	0.00	600.00	675.00	-75.00	675.00
5227 · Office Supplies & Expe...	0.00	12.50	-12.50	11.00	150.00	-139.00	150.00
5229 · Postage	25.84	23.62	2.22	484.15	283.00	201.15	283.00
5230 · Printing	0.00	20.38	-20.38	1,014.60	245.00	769.60	245.00
5240 · Management Fee	1,598.00	1,598.00	0.00	19,176.00	19,176.00	0.00	19,176.00
5241 · Audit Fees	0.00	2,800.00	-2,800.00	0.00	2,800.00	-2,800.00	2,800.00
5242 · Legal Fees	0.00	125.00	-125.00	622.25	1,500.00	-877.75	1,500.00
5245 · Bank Charges	114.70	112.37	2.33	1,276.47	1,348.00	-71.53	1,348.00
5275 · Property Insurance	0.00	0.00	0.00	1,843.00	2,537.00	-694.00	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	1,725.00	-1,725.00	1,725.00
5291 · Bad Debt	0.00	41.63	-41.63	0.00	500.00	-500.00	500.00
Total Administrative Expenses	1,738.54	4,733.50	-2,994.96	25,027.47	30,939.00	-5,911.53	30,939.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	28,140.00	17,500.00	10,640.00	17,500.00
6045 · Roof Repairs	350.25	166.63	183.62	3,937.09	2,000.00	1,937.09	2,000.00
6050 · Soffits & Fascia	0.00	83.37	-83.37	0.00	1,000.00	-1,000.00	1,000.00
6055 · Siding Repairs	0.00	125.00	-125.00	986.62	1,500.00	-513.38	1,500.00
6060 · Gutters & Downspouts	835.25	0.00	835.25	18,957.77	12,500.00	6,457.77	12,500.00
6065 · Wood Replacement	0.00	0.00	0.00	3,516.25	4,045.00	-528.75	4,045.00
6066 · Concrete Repairs	478.50	0.00	478.50	1,728.50	500.00	1,228.50	500.00
6090 · Lighting Repairs	454.50	41.63	412.87	2,767.23	500.00	2,267.23	500.00
6092 · Tuckpointing/Addresses	315.00	0.00	315.00	12,459.99	4,000.00	8,459.99	4,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	5,800.00	-5,800.00	5,800.00
6094 · Drainage System	0.00	0.00	0.00	127.50	3,000.00	-2,872.50	3,000.00
Total Building Maintenance	2,433.50	416.63	2,016.87	72,620.95	52,345.00	20,275.95	52,345.00
Land Maintenance Expense							
6240 · Land Maintenance Ser...	0.00	0.00	0.00	57,222.00	78,600.00	-21,378.00	78,600.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,650.00	5,550.00	100.00	5,550.00
6245 · Snow Removal Service	8,088.80	8,088.80	0.00	42,591.50	40,444.00	2,147.50	40,444.00
Total Land Maintenance Expen...	8,088.80	8,088.80	0.00	105,463.50	124,594.00	-19,130.50	124,594.00

**BC2
Profit & Loss Budget Performance**

December 2021

Accrual Basis

	Dec 21	Budget	\$ Over Budget	Jan - Dec 21	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expense							
8150 · Trash Removal	0.00	4,233.25	-4,233.25	34,826.47	50,799.00	-15,972.53	50,799.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	170,352.00	170,352.00	0.00	170,352.00
Total Other Community Expense	14,196.00	18,429.25	-4,233.25	205,178.47	221,151.00	-15,972.53	221,151.00
Reserve Funding							
5278 · Reserve Contribution	6,608.33	6,608.37	-0.04	79,299.96	79,300.00	-0.04	79,300.00
Total Reserve Funding	6,608.33	6,608.37	-0.04	79,299.96	79,300.00	-0.04	79,300.00
Total Expense	33,065.17	38,276.55	-5,211.38	487,590.35	508,329.00	-20,738.65	508,329.00
Net Income	10,369.33	4,084.09	6,285.24	12,973.21	0.00	12,973.21	0.00