

BC2
Balance Sheet
 As of December 31, 2023

Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1103 - Fifth Third	112.53
1117 - Edward Jones Money Market	72,813.89
1118 - Edward Jones CD's	107,013.70
1119 - Edward Jones/Lord Abbott Fund	226,641.94
1120 - Edward Jones Mutual Funds	437,673.61
1121 - Edward Jones Bonds	15,152.40
1122 - Edward Jones Vanguard S&P	78,224.11
Total Checking/Savings	937,632.18
Accounts Receivable	
1160 - Accounts Receivable	26,991.48
Total Accounts Receivable	26,991.48
Other Current Assets	
1170 - Allowance/Doubtful Accounts	13,196.83
Total Other Current Assets	13,196.83
Total Current Assets	977,820.49
TOTAL ASSETS	977,820.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 - Accounts Payable	52,691.35
Total Accounts Payable	52,691.35

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As of December 31, 2023

Accrual Basis

	Dec 31, 23
Other Current Liabilities	
1205 - Prepaid Assessments	7,488.30
Total Other Current Liabilities	7,488.30
Total Current Liabilities	60,179.65
Total Liabilities	60,179.65
Equity	
30000 - Opening Balance Equity	-3,545.94
3000 - Homeowners Equity	199,857.15
3001 - Capital Reserves	-130,641.26
3005 - Roof Reserve	441,858.48
3006 - Driveway Reserve	279,062.30
3010 - Paint Siding Reserve	-38,333.72
3011 - Contingency Reserve	-29,848.15
3012 - Mulching Reserve	19,999.92
32000 - Retained Earnings	159,433.29
Net Income	19,798.77
Total Equity	917,640.84
TOTAL LIABILITIES & EQUITY	977,820.49

**BC2
Profit & Loss Budget Performance**

December 2023

Accrual Basis

	Dec 23	Budget	\$ Over Budget	Jan - Dec 23	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,605.17	18,605.38	-0.21	223,262.04	223,265.00	-2.96	223,265.00
4002 · Reserve Assessments	9,318.83	9,318.87	-0.04	111,825.96	111,826.00	-0.04	111,826.00
4001 · Recreation Assessments	14,976.00	14,976.00	0.00	179,712.00	179,712.00	0.00	179,712.00
4008 · Interest Income	7,695.73	1,619.13	6,076.60	17,935.70	19,430.00	-1,494.30	19,430.00
4010 · Late Fees	400.00	166.63	233.37	5,400.00	2,000.00	3,400.00	2,000.00
4025 · Fines	-350.00	166.63	-516.63	3,450.00	2,000.00	1,450.00	2,000.00
Total Income	50,645.73	44,852.64	5,793.09	541,585.70	538,233.00	3,352.70	538,233.00
Total Income	50,645.73	44,852.64	5,793.09	541,585.70	538,233.00	3,352.70	538,233.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	62.25	12.75	1,125.00	747.00	378.00	747.00
5227 · Office Supplies & Expen...	0.00	29.13	-29.13	314.86	350.00	-35.14	350.00
5229 · Postage	2.25	35.37	-33.12	422.36	424.00	-1.64	424.00
5230 · Printing	0.00	20.38	-20.38	0.00	245.00	-245.00	245.00
5240 · Management Fee	1,598.00	1,661.88	-63.88	17,642.00	19,943.00	-2,301.00	19,943.00
5241 · Audit Fees	0.00	3,100.00	-3,100.00	0.00	3,100.00	-3,100.00	3,100.00
5242 · Legal Fees	0.00	125.00	-125.00	-2.94	1,500.00	-1,502.94	1,500.00
5245 · Bank Charges	123.52	125.00	-1.48	1,396.91	1,500.00	-103.09	1,500.00
5275 · Property Insurance	0.00	221.00	-221.00	2,795.00	2,652.00	143.00	2,652.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	2,391.00	-2,391.00	2,391.00
5291 · Bad Debt	0.00	41.63	-41.63	0.00	500.00	-500.00	500.00
Total Administrative Expenses	1,798.77	5,421.64	-3,622.87	23,693.19	33,352.00	-9,658.81	33,352.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	3,700.00	26,952.00	-23,252.00	26,952.00
6045 · Roof Repairs	507.00	333.37	173.63	3,993.00	4,000.00	-7.00	4,000.00
6050 · Soffits & Fascia	1,497.00	83.37	1,413.63	2,029.00	1,000.00	1,029.00	1,000.00
6055 · Siding Repairs	347.00	166.63	180.37	2,928.00	2,000.00	928.00	2,000.00
6060 · Gutters & Downspouts	722.00	0.00	722.00	14,594.75	12,700.00	1,894.75	12,700.00
6065 · Wood Replacement	0.00	0.00	0.00	16,690.00	5,000.00	11,690.00	5,000.00
6066 · Concrete Repairs	0.00	0.00	0.00	563.00	0.00	563.00	0.00
6090 · Lighting Repairs	145.00	208.37	-63.37	1,671.75	2,500.00	-828.25	2,500.00
6092 · Tuckpointing/Addresses	295.00	0.00	295.00	8,503.00	4,000.00	4,503.00	4,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	5,000.00	-5,000.00	5,000.00
6094 · Drainage System	0.00	0.00	0.00	2,850.00	3,000.00	-150.00	3,000.00
Total Building Maintenance	3,513.00	791.74	2,721.26	57,522.50	66,152.00	-8,629.50	66,152.00

BC2
Profit & Loss Budget Performance
December 2023

Accrual Basis

	Dec 23	Budget	\$ Over Budget	Jan - Dec 23	YTD Budget	\$ Over Budget	Annual Budget
Land Maintenance Expense							
6240 · Land Maintenance Servi...	0.00	0.00	0.00	68,833.00	64,450.00	4,383.00	64,450.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	6,550.00	6,000.00	550.00	6,000.00
6245 · Snow Removal Service	8,755.00	8,755.00	0.00	41,776.40	43,775.00	-1,998.60	43,775.00
Total Land Maintenance Expense	8,755.00	8,755.00	0.00	117,159.40	114,225.00	2,934.40	114,225.00
Other Community Expense							
8150 · Trash Removal	0.00	0.00	0.00	31,873.88	32,966.00	-1,092.12	32,966.00
6340 · Recreation Association	14,976.00	14,976.00	0.00	179,712.00	179,712.00	0.00	179,712.00
Total Other Community Expense	14,976.00	14,976.00	0.00	211,585.88	212,678.00	-1,092.12	212,678.00
Reserve Funding							
5278 · Reserve Contribution	9,318.83	9,318.87	-0.04	111,825.96	111,826.00	-0.04	111,826.00
Total Reserve Funding	9,318.83	9,318.87	-0.04	111,825.96	111,826.00	-0.04	111,826.00
Total Expense	38,361.60	39,263.25	-901.65	521,786.93	538,233.00	-16,446.07	538,233.00
Net Income	12,284.13	5,589.39	6,694.74	19,798.77	0.00	19,798.77	0.00