

BC2
Balance Sheet
As of February 28, 2022

Accrual Basis

	<u>Feb 28, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · Fifth Third	5,872.33
1117 · Edward Jones Money Market	53,435.36
1118 · Edward Jones CD's	189,165.80
1119 · Edward Jones/Lord Abbett Fund	223,190.64
1120 · Edward Jones Mutual Funds	432,367.78
1121 · Edward Jones Bonds	90,516.71
Total Checking/Savings	994,548.62
Accounts Receivable	
1160 · Accounts Receivable	18,572.55
Total Accounts Receivable	18,572.55
Other Current Assets	
1170 · Allowance/Doubtful Accounts	13,196.83
Total Other Current Assets	13,196.83
Total Current Assets	1,026,318.00
TOTAL ASSETS	<u>1,026,318.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	34,438.54
Total Accounts Payable	34,438.54

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	<u>Feb 28, 22</u>
Other Current Liabilities	
1205 · Prepaid Assessments	11,449.32
Total Other Current Liabilities	<u>11,449.32</u>
Total Current Liabilities	<u>45,887.86</u>
Total Liabilities	45,887.86
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	176,942.76
3001 · Capital Reserves	-91,125.26
3005 · Roof Reserve	373,277.76
3006 · Driveway Reserve	360,221.04
3010 · Paint Siding Reserve	984.68
3011 · Contingency Reserve	2,262.00
32000 · Retained Earnings	149,022.17
Net Income	<u>12,390.93</u>
Total Equity	<u>980,430.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,026,318.00</u></u>

**BC2
Profit & Loss Budget Performance**

February 2022

Accrual Basis

	Feb 22	Budget	\$ Over Budget	Jan - Feb 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	19,756.25	19,756.17	0.08	39,512.50	39,512.30	0.20	237,074.00
4002 · Reserve Assessments	7,387.75	7,387.75	0.00	14,775.50	14,775.50	0.00	88,653.00
4001 · Recreation Assessmen...	14,196.00	14,196.00	0.00	28,392.00	28,392.00	0.00	170,352.00
4008 · Interest Income	0.39	1,586.67	-1,586.28	851.25	3,173.30	-2,322.05	19,040.00
4010 · Late Fees	450.00	166.67	283.33	800.00	333.30	466.70	2,000.00
4025 · Fines	75.00	166.67	-91.67	150.00	333.30	-183.30	2,000.00
Total Income	41,865.39	43,259.93	-1,394.54	84,481.25	86,519.70	-2,038.45	519,119.00
Total Income	41,865.39	43,259.93	-1,394.54	84,481.25	86,519.70	-2,038.45	519,119.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	0.00	63.75	-63.75	0.00	127.50	-127.50	765.00
5227 · Office Supplies & Expe...	0.00	12.50	-12.50	0.00	25.00	-25.00	150.00
5229 · Postage	0.00	23.58	-23.58	1.30	47.20	-45.90	283.00
5230 · Printing	0.00	20.42	-20.42	0.00	40.80	-40.80	245.00
5240 · Management Fee	1,598.00	1,661.92	-63.92	3,196.00	3,323.80	-127.80	19,943.00
5241 · Audit Fees	0.00	258.33	-258.33	0.00	516.70	-516.70	3,100.00
5242 · Legal Fees	0.00	125.00	-125.00	0.00	250.00	-250.00	1,500.00
5245 · Bank Charges	103.48	206.92	-103.44	244.95	413.80	-168.85	2,483.00
5275 · Property Insurance	0.00	211.42	-211.42	0.00	422.80	-422.80	2,537.00
5290 · Corporate Taxes	0.00	136.75	-136.75	0.00	273.50	-273.50	1,641.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	83.30	-83.30	500.00
Total Administrative Expenses	1,701.48	2,762.26	-1,060.78	3,442.25	5,524.40	-2,082.15	33,147.00
Building Maintenance							
6040 · Exterior Staining	375.00	2,100.00	-1,725.00	375.00	4,200.00	-3,825.00	25,200.00
6045 · Roof Repairs	180.00	250.00	-70.00	180.00	500.00	-320.00	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	166.70	-166.70	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	286.50	333.30	-46.80	2,000.00
6060 · Gutters & Downspouts	0.00	1,041.67	-1,041.67	0.00	2,083.30	-2,083.30	12,500.00
6065 · Wood Replacement	0.00	333.33	-333.33	0.00	666.70	-666.70	4,000.00
6066 · Concrete Repairs	0.00	83.33	-83.33	0.00	166.70	-166.70	1,000.00
6090 · Lighting Repairs	747.25	166.67	580.58	862.75	333.30	529.45	2,000.00
6092 · Tuckpointing/Addresses	0.00	333.33	-333.33	0.00	666.70	-666.70	4,000.00
6093 · Foundation Repairs	0.00	483.33	-483.33	0.00	966.70	-966.70	5,800.00
6094 · Drainage System	0.00	250.00	-250.00	0.00	500.00	-500.00	3,000.00
Total Building Maintenance	1,302.25	5,291.66	-3,989.41	1,704.25	10,583.40	-8,879.15	63,500.00
Land Maintenance Expense							
6240 · Land Maintenance Ser...	0.00	0.00	0.00	0.00	0.00	0.00	86,209.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	0.00	0.00	0.00	5,830.00
6245 · Snow Removal Service	0.00	8,088.80	-8,088.80	16,177.60	16,177.60	0.00	40,444.00
Total Land Maintenance Expen...	0.00	8,088.80	-8,088.80	16,177.60	16,177.60	0.00	132,483.00

**BC2
Profit & Loss Budget Performance**

February 2022

Accrual Basis

	Feb 22	Budget	\$ Over Budget	Jan - Feb 22	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expense							
8150 · Trash Removal	0.00	2,582.00	-2,582.00	7,598.72	5,164.00	2,434.72	30,984.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	28,392.00	28,392.00	0.00	170,352.00
Total Other Community Expense	14,196.00	16,778.00	-2,582.00	35,990.72	33,556.00	2,434.72	201,336.00
Reserve Funding							
5278 · Reserve Contribution	7,387.75	7,387.75	0.00	14,775.50	14,775.50	0.00	88,653.00
Total Reserve Funding	7,387.75	7,387.75	0.00	14,775.50	14,775.50	0.00	88,653.00
Total Expense	24,587.48	40,308.47	-15,720.99	72,090.32	80,616.90	-8,526.58	519,119.00
Net Income	17,277.91	2,951.46	14,326.45	12,390.93	5,902.80	6,488.13	0.00