

BC2
Balance Sheet
As of July 31, 2021

Accrual Basis

| | <u>Jul 31, 21</u> |
|--------------------------------------|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1103 · Fifth Third | 13,225.72 |
| 1117 · Edward Jones Money Market | 169,290.09 |
| 1118 · Edward Jones CD's | 195,673.25 |
| 1119 · Edward Jones/Lord Abbett Fund | 202,281.83 |
| 1120 · Edward Jones Mutual Funds | 340,464.43 |
| 1121 · Edward Jones Bonds | 68,275.69 |
| Total Checking/Savings | <u>989,211.01</u> |
| Accounts Receivable | |
| 1160 · Accounts Receivable | 14,747.27 |
| Total Accounts Receivable | <u>14,747.27</u> |
| Other Current Assets | |
| 1170 · Allowance/Doubtful Accounts | 13,196.83 |
| Total Other Current Assets | <u>13,196.83</u> |
| Total Current Assets | <u>1,017,155.11</u> |
| TOTAL ASSETS | <u><u>1,017,155.11</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 1200 · Accounts Payable | 2,807.93 |
| Total Accounts Payable | <u>2,807.93</u> |

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Balance Sheet
As of July 31, 2021

Accrual Basis

| | <u>Jul 31, 21</u> |
|--|----------------------------|
| Other Current Liabilities | |
| 1205 · Prepaid Assessments | 11,126.06 |
| Total Other Current Liabilities | <u>11,126.06</u> |
| Total Current Liabilities | <u>13,933.99</u> |
| Total Liabilities | 13,933.99 |
| Equity | |
| 30000 · Opening Balance Equity | -3,545.94 |
| 3000 · Homeowners Equity | 191,737.72 |
| 3001 · Capital Reserves | -53,468.06 |
| 3005 · Roof Reserve | 355,698.95 |
| 3006 · Driveway Reserve | 372,563.42 |
| 32000 · Retained Earnings | 135,655.63 |
| Net Income | 4,579.40 |
| Total Equity | <u>1,003,221.12</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>1,017,155.11</u></u> |

**BC2
Profit & Loss Budget Performance**

July 2021

Accrual Basis

| | Jul 21 | Budget | \$ Over Budget | Jan - Jul 21 | YTD Budget | \$ Over Budget | Annual Budget |
|---------------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| Income | | | | | | | |
| Income | | | | | | | |
| 4000 · Assessment Income | 19,495.67 | 19,756.42 | -260.75 | 138,029.69 | 138,294.94 | -265.25 | 237,077.00 |
| 4002 · Reserve Assessments | 6,608.33 | 6,608.33 | 0.00 | 46,258.31 | 46,258.31 | 0.00 | 79,300.00 |
| 4001 · Recreation Assessments | 14,196.00 | 14,196.00 | 0.00 | 99,372.00 | 99,372.00 | 0.00 | 170,352.00 |
| 4008 · Interest Income | 838.52 | 1,466.67 | -628.15 | 4,754.06 | 10,266.69 | -5,512.63 | 17,600.00 |
| 4010 · Late Fees | 300.00 | 166.67 | 133.33 | 2,000.00 | 1,166.69 | 833.31 | 2,000.00 |
| 4025 · Fines | -900.00 | 166.67 | -1,066.67 | 5,275.00 | 1,166.69 | 4,108.31 | 2,000.00 |
| Total Income | 40,538.52 | 42,360.76 | -1,822.24 | 295,689.06 | 296,525.32 | -836.26 | 508,329.00 |
| Total Income | 40,538.52 | 42,360.76 | -1,822.24 | 295,689.06 | 296,525.32 | -836.26 | 508,329.00 |
| Expense | | | | | | | |
| Administrative Expenses | | | | | | | |
| 5225 · Recording Secretary | 300.00 | 75.00 | 225.00 | 375.00 | 450.00 | -75.00 | 675.00 |
| 5227 · Office Supplies & Expense | 0.00 | 12.50 | -12.50 | 0.00 | 87.50 | -87.50 | 150.00 |
| 5229 · Postage | 152.49 | 23.58 | 128.91 | 307.68 | 165.06 | 142.62 | 283.00 |
| 5230 · Printing | 22.69 | 20.42 | 2.27 | 648.24 | 142.94 | 505.30 | 245.00 |
| 5240 · Management Fee | 1,598.00 | 1,598.00 | 0.00 | 11,186.00 | 11,186.00 | 0.00 | 19,176.00 |
| 5241 · Audit Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,800.00 |
| 5242 · Legal Fees | 0.00 | 125.00 | -125.00 | 622.25 | 875.00 | -252.75 | 1,500.00 |
| 5245 · Bank Charges | 114.66 | 112.33 | 2.33 | 742.83 | 786.31 | -43.48 | 1,348.00 |
| 5275 · Property Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,537.00 |
| 5290 · Corporate Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,725.00 |
| 5291 · Bad Debt | 0.00 | 41.67 | -41.67 | 0.00 | 291.69 | -291.69 | 500.00 |
| Total Administrative Expenses | 2,187.84 | 2,008.50 | 179.34 | 13,882.00 | 13,984.50 | -102.50 | 30,939.00 |
| Building Maintenance | | | | | | | |
| 6040 · Exterior Staining | 0.00 | 0.00 | 0.00 | 27,240.00 | 17,500.00 | 9,740.00 | 17,500.00 |
| 6045 · Roof Repairs | 399.00 | 166.67 | 232.33 | 1,843.21 | 1,166.69 | 676.52 | 2,000.00 |
| 6050 · Soffits & Fascia | 0.00 | 83.33 | -83.33 | 0.00 | 583.31 | -583.31 | 1,000.00 |
| 6055 · Siding Repairs | 0.00 | 125.00 | -125.00 | 130.75 | 875.00 | -744.25 | 1,500.00 |
| 6060 · Gutters & Downspouts | 407.50 | 0.00 | 407.50 | 6,667.52 | 6,250.00 | 417.52 | 12,500.00 |
| 6065 · Wood Replacement | 216.50 | 0.00 | 216.50 | 216.50 | 4,045.00 | -3,828.50 | 4,045.00 |
| 6066 · Concrete Repairs | 0.00 | 0.00 | 0.00 | 1,250.00 | 500.00 | 750.00 | 500.00 |
| 6090 · Lighting Repairs | 282.50 | 41.67 | 240.83 | 1,712.48 | 291.69 | 1,420.79 | 500.00 |
| 6092 · Tuckpointing/Addresses | 1,803.25 | 4,000.00 | -2,196.75 | 2,197.74 | 4,000.00 | -1,802.26 | 4,000.00 |
| 6093 · Foundation Repairs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,800.00 |
| 6094 · Drainage System | 18.50 | 0.00 | 18.50 | 18.50 | 0.00 | 18.50 | 3,000.00 |
| Total Building Maintenance | 3,127.25 | 4,416.67 | -1,289.42 | 41,276.70 | 35,211.69 | 6,065.01 | 52,345.00 |
| Land Maintenance Expense | | | | | | | |
| 6240 · Land Maintenance Service | 7,746.00 | 9,825.00 | -2,079.00 | 31,434.00 | 49,125.00 | -17,691.00 | 78,600.00 |
| 6241 · Trees, Shrubs & Bushes | 0.00 | 0.00 | 0.00 | 5,300.00 | 5,550.00 | -250.00 | 5,550.00 |
| 6245 · Snow Removal Service | 0.00 | 0.00 | 0.00 | 26,413.90 | 24,266.40 | 2,147.50 | 40,444.00 |
| Total Land Maintenance Expense | 7,746.00 | 9,825.00 | -2,079.00 | 63,147.90 | 78,941.40 | -15,793.50 | 124,594.00 |
| Other Community Expense | | | | | | | |
| 8150 · Trash Removal | -707.88 | 4,233.25 | -4,941.13 | 27,172.75 | 29,632.75 | -2,460.00 | 50,799.00 |
| 6340 · Recreation Association | 14,196.00 | 14,196.00 | 0.00 | 99,372.00 | 99,372.00 | 0.00 | 170,352.00 |
| Total Other Community Expense | 13,488.12 | 18,429.25 | -4,941.13 | 126,544.75 | 129,004.75 | -2,460.00 | 221,151.00 |

BC2
Profit & Loss Budget Performance
 July 2021

Accrual Basis

| | <u>Jul 21</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>Jan - Jul 21</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>Annual Budget</u> |
|------------------------------|-----------------|-----------------|-----------------------|---------------------|-------------------|-----------------------|----------------------|
| Reserve Funding | | | | | | | |
| 5278 - Reserve Contribution | 6,608.33 | 6,608.33 | 0.00 | 46,258.31 | 46,258.31 | 0.00 | 79,300.00 |
| Total Reserve Funding | 6,608.33 | 6,608.33 | 0.00 | 46,258.31 | 46,258.31 | 0.00 | 79,300.00 |
| Total Expense | 33,157.54 | 41,287.75 | -8,130.21 | 291,109.66 | 303,400.65 | -12,290.99 | 508,329.00 |
| Net Income | 7,380.98 | 1,073.01 | 6,307.97 | 4,579.40 | -6,875.33 | 11,454.73 | 0.00 |