

BC2
Balance Sheet
As of June 30, 2023

Accrual Basis

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1103 - Fifth Third	-1,338.05
1117 - Edward Jones Money Market	223,317.10
1118 - Edward Jones CD's	105,197.90
1119 - Edward Jones/Lord Abbett Fund	218,517.81
1120 - Edward Jones Mutual Funds	417,988.90
1121 - Edward Jones Bonds	19,991.80
1122 - Edward Jones Vanguard S&P	72,083.29
Total Checking/Savings	1,055,758.75
Accounts Receivable	
1160 - Accounts Receivable	22,610.50
Total Accounts Receivable	22,610.50
Other Current Assets	
1170 - Allowance/Doubtful Accounts	13,196.83
Total Other Current Assets	13,196.83
Total Current Assets	1,091,566.08
TOTAL ASSETS	1,091,566.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 - Accounts Payable	17,540.35
Total Accounts Payable	17,540.35
Other Current Liabilities	
1205 - Prepaid Assessments	5,290.32
Total Other Current Liabilities	5,290.32

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	<u>Jun 30, 23</u>
Total Current Liabilities	<u>22,830.67</u>
Total Liabilities	<u>22,830.67</u>
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	168,931.09
3001 · Capital Reserves	-107,544.26
3005 · Roof Reserve	415,845.20
3006 · Driveway Reserve	399,537.66
3010 · Paint Siding Reserve	-14,272.52
3011 · Contingency Reserve	10,512.32
3012 · Mulching Reserve	6,666.64
32000 · Retained Earnings	159,546.81
Net Income	<u>33,058.41</u>
Total Equity	<u>1,068,735.41</u>
TOTAL LIABILITIES & EQUITY	<u>1,091,566.08</u>

BC2
Profit & Loss Budget Performance
June 2023

Accrual Basis

	Jun 23	Budget	\$ Over Budget	Jan - Jun 23	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	18,605.17	18,605.42	-0.25	111,631.02	111,632.52	-1.50	223,265.00
4002 · Reserve Assessments	9,318.83	9,318.83	0.00	55,912.98	55,912.98	0.00	111,826.00
4001 · Recreation Assessments	14,976.00	14,976.00	0.00	89,856.00	89,856.00	0.00	179,712.00
4008 · Interest Income	4,187.78	1,619.17	2,568.61	5,453.89	9,715.02	-4,261.13	19,430.00
4010 · Late Fees	550.00	166.67	383.33	2,300.00	1,000.02	1,299.98	2,000.00
4025 · Fines	-1,075.00	166.67	-1,241.67	2,550.00	1,000.02	1,549.98	2,000.00
Total Income	46,562.78	44,852.76	1,710.02	267,703.89	269,116.56	-1,412.67	538,233.00
Total Income	46,562.78	44,852.76	1,710.02	267,703.89	269,116.56	-1,412.67	538,233.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	150.00	62.25	87.75	225.00	373.50	-148.50	747.00
5227 · Office Supplies & Expen...	0.00	29.17	-29.17	50.98	175.02	-124.04	350.00
5229 · Postage	12.26	35.33	-23.07	39.49	211.98	-172.49	424.00
5230 · Printing	0.00	20.42	-20.42	0.00	122.52	-122.52	245.00
5240 · Management Fee	1,598.00	1,661.92	-63.92	9,588.00	9,971.52	-383.52	19,943.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
5242 · Legal Fees	0.00	125.00	-125.00	-138.94	750.00	-888.94	1,500.00
5245 · Bank Charges	106.65	125.00	-18.35	709.80	750.00	-40.20	1,500.00
5275 · Property Insurance	0.00	221.00	-221.00	0.00	1,326.00	-1,326.00	2,652.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,391.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	250.02	-250.02	500.00
Total Administrative Expenses	1,866.91	2,321.76	-454.85	10,474.33	13,930.56	-3,456.23	33,352.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	26,952.00
6045 · Roof Repairs	0.00	333.33	-333.33	2,974.00	1,999.98	974.02	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	499.98	-499.98	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	450.00	1,000.02	-550.02	2,000.00
6060 · Gutters & Downspouts	0.00	12,700.00	-12,700.00	7,650.75	12,700.00	-5,049.25	12,700.00
6065 · Wood Replacement	564.00	0.00	564.00	1,918.00	0.00	1,918.00	5,000.00
6090 · Lighting Repairs	0.00	208.33	-208.33	824.25	1,249.98	-425.73	2,500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	1,415.00	0.00	1,415.00	4,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
6094 · Drainage System	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	3,000.00
Total Building Maintenance	564.00	13,491.66	-12,927.66	15,232.00	20,449.96	-5,217.96	66,152.00
Land Maintenance Expense							
6240 · Land Maintenance Servi...	0.00	8,056.25	-8,056.25	27,668.75	24,168.75	3,500.00	64,450.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	6,000.00	6,000.00	0.00	6,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	24,266.40	26,265.00	-1,998.60	43,775.00
Total Land Maintenance Expense	0.00	8,056.25	-8,056.25	57,935.15	56,433.75	1,501.40	114,225.00

BC2
Profit & Loss Budget Performance

June 2023

Accrual Basis

	Jun 23	Budget	\$ Over Budget	Jan - Jun 23	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expense							
8150 - Trash Removal	0.00	0.00	0.00	23,872.68	16,483.00	7,389.68	32,966.00
6340 - Recreation Association	14,976.00	14,976.00	0.00	89,856.00	89,856.00	0.00	179,712.00
Total Other Community Expense	14,976.00	14,976.00	0.00	113,728.68	106,339.00	7,389.68	212,678.00
Reserve Funding							
5278 - Reserve Contribution	-9,318.83	9,318.83	-18,637.66	37,275.32	55,912.98	-18,637.66	111,826.00
Total Reserve Funding	-9,318.83	9,318.83	-18,637.66	37,275.32	55,912.98	-18,637.66	111,826.00
Total Expense	8,088.08	48,164.50	-40,076.42	234,645.48	253,066.25	-18,420.77	538,233.00
Net Income	38,474.70	-3,311.74	41,786.44	33,058.41	16,050.31	17,008.10	0.00