

**BC2**  
**Balance Sheet**  
As of March 31, 2021

Accrual Basis

	<u>Mar 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · Fifth Third	23,430.63
1117 · Edward Jones Money Market	133,261.18
1118 · Edward Jones CD's	197,332.20
1119 · Edward Jones/Lord Abbett Fund	200,659.42
1120 · Edward Jones Mutual Funds	324,523.38
1121 · Edward Jones Bonds	<u>63,580.57</u>
<b>Total Checking/Savings</b>	942,787.38
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	<u>16,886.27</u>
<b>Total Accounts Receivable</b>	16,886.27
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	<u>13,196.83</u>
<b>Total Other Current Assets</b>	<u>13,196.83</u>
<b>Total Current Assets</b>	<u>972,870.48</u>
<b>TOTAL ASSETS</b>	<u><b>972,870.48</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	<u>11,427.50</u>
<b>Total Accounts Payable</b>	11,427.50

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	<u>Mar 31, 21</u>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	13,552.06
<b>Total Other Current Liabilities</b>	<u>13,552.06</u>
<b>Total Current Liabilities</b>	<u>24,979.56</u>
<b>Total Liabilities</b>	24,979.56
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	171,138.09
3001 · Capital Reserves	-56,692.70
3005 · Roof Reserve	346,365.63
3006 · Driveway Reserve	358,688.06
32000 · Retained Earnings	135,725.63
Net Income	<u>-3,787.85</u>
<b>Total Equity</b>	<u>947,890.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>972,870.48</u></u>

**BC2  
Profit & Loss Budget Performance**

Accrual Basis

March 2021

	Mar 21	Budget	\$ Over Budget	Jan - Mar 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	19,755.67	19,756.42	-0.75	59,267.01	59,269.26	-2.25	237,077.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	19,824.99	19,824.99	0.00	79,300.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	42,588.00	42,588.00	0.00	170,352.00
4008 · Interest Income	160.16	1,466.67	-1,306.51	1,013.15	4,400.01	-3,386.86	17,600.00
4010 · Late Fees	250.00	166.67	83.33	1,100.00	500.01	599.99	2,000.00
4025 · Fines	0.00	166.67	-166.67	175.00	500.01	-325.01	2,000.00
<b>Total Income</b>	<b>40,970.16</b>	<b>42,360.76</b>	<b>-1,390.60</b>	<b>123,968.15</b>	<b>127,082.28</b>	<b>-3,114.13</b>	<b>508,329.00</b>
<b>Total Income</b>	<b>40,970.16</b>	<b>42,360.76</b>	<b>-1,390.60</b>	<b>123,968.15</b>	<b>127,082.28</b>	<b>-3,114.13</b>	<b>508,329.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	75.00	0.00	75.00	75.00	150.00	-75.00	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	0.00	37.50	-37.50	150.00
5229 · Postage	143.76	23.58	120.18	146.86	70.74	76.12	283.00
5230 · Printing	89.03	20.42	68.61	625.55	61.26	564.29	245.00
5240 · Management Fee	1,598.00	1,598.00	0.00	4,794.00	4,794.00	0.00	19,176.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
5242 · Legal Fees	150.00	125.00	25.00	622.25	375.00	247.25	1,500.00
5245 · Bank Charges	95.00	112.33	-17.33	284.06	336.99	-52.93	1,348.00
5275 · Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	125.01	-125.01	500.00
<b>Total Administrative Expenses</b>	<b>2,150.79</b>	<b>1,933.50</b>	<b>217.29</b>	<b>6,547.72</b>	<b>5,950.50</b>	<b>597.22</b>	<b>30,939.00</b>
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	17,500.00
6045 · Roof Repairs	612.68	166.67	446.01	969.53	500.01	469.52	2,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
6055 · Siding Repairs	44.00	125.00	-81.00	-16.00	375.00	-391.00	1,500.00
6060 · Gutters & Downspouts	884.02	0.00	884.02	884.02	0.00	884.02	12,500.00
6065 · Wood Replacement	0.00	0.00	0.00	0.00	0.00	0.00	4,045.00
6066 · Concrete Repairs	0.00	0.00	0.00	1,250.00	500.00	750.00	500.00
6090 · Lighting Repairs	473.50	41.67	431.83	643.23	125.01	518.22	500.00
6092 · Tuckpointing/Addresses	63.25	0.00	63.25	63.25	0.00	63.25	4,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	5,800.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
<b>Total Building Maintenance</b>	<b>2,077.45</b>	<b>416.67</b>	<b>1,660.78</b>	<b>3,794.03</b>	<b>1,750.01</b>	<b>2,044.02</b>	<b>52,345.00</b>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Service	0.00	9,825.00	-9,825.00	100.00	9,825.00	-9,725.00	78,600.00
6241 · Trees, Shrubs & Bushes	5,000.00	0.00	5,000.00	5,000.00	5,550.00	-550.00	5,550.00
6245 · Snow Removal Service	10,236.30	8,088.80	2,147.50	26,413.90	24,266.40	2,147.50	40,444.00
<b>Total Land Maintenance Expense</b>	<b>15,236.30</b>	<b>17,913.80</b>	<b>-2,677.50</b>	<b>31,513.90</b>	<b>39,641.40</b>	<b>-8,127.50</b>	<b>124,594.00</b>
<b>Other Community Expense</b>							
8150 · Trash Removal	19,306.56	4,233.25	15,073.31	23,487.36	12,699.75	10,787.61	50,799.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	42,588.00	42,588.00	0.00	170,352.00
<b>Total Other Community Expense</b>	<b>33,502.56</b>	<b>18,429.25</b>	<b>15,073.31</b>	<b>66,075.36</b>	<b>55,287.75</b>	<b>10,787.61</b>	<b>221,151.00</b>

**BC2  
Profit & Loss Budget Performance**

March 2021

Accrual Basis

	Mar 21	Budget	\$ Over Budget	Jan - Mar 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Reserve Funding</b>							
5278 · Reserve Contribution	6,608.33	6,608.33	0.00	19,824.99	19,824.99	0.00	79,300.00
<b>Total Reserve Funding</b>	6,608.33	6,608.33	0.00	19,824.99	19,824.99	0.00	79,300.00
<b>Total Expense</b>	59,575.43	45,301.55	14,273.88	127,756.00	122,454.65	5,301.35	508,329.00
<b>Net Income</b>	<b>-18,605.27</b>	<b>-2,940.79</b>	<b>-15,664.48</b>	<b>-3,787.85</b>	<b>4,627.63</b>	<b>-8,415.48</b>	<b>0.00</b>