

BC2
Balance Sheet
As of March 31, 2022

Accrual Basis

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · Fifth Third	89.39
1117 · Edward Jones Money Market	61,666.50
1118 · Edward Jones CD's	187,742.90
1119 · Edward Jones/Lord Abbett Fund	219,804.52
1120 · Edward Jones Mutual Funds	432,496.21
1121 · Edward Jones Bonds	92,693.07
Total Checking/Savings	<u>994,492.59</u>
Accounts Receivable	
1160 · Accounts Receivable	14,590.55
Total Accounts Receivable	<u>14,590.55</u>
Other Current Assets	
1170 · Allowance/Doubtful Accounts	13,196.83
Total Other Current Assets	<u>13,196.83</u>
Total Current Assets	<u>1,022,279.97</u>
TOTAL ASSETS	<u><u>1,022,279.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	18,671.00
Total Accounts Payable	<u>18,671.00</u>

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	<u>Mar 31, 22</u>
Other Current Liabilities	
1205 · Prepaid Assessments	11,759.32
Total Other Current Liabilities	<u>11,759.32</u>
Total Current Liabilities	<u>30,430.32</u>
Total Liabilities	30,430.32
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	174,438.53
3001 · Capital Reserves	-84,125.26
3005 · Roof Reserve	376,233.84
3006 · Driveway Reserve	363,029.37
3010 · Paint Siding Reserve	1,477.02
3011 · Contingency Reserve	3,393.00
32000 · Retained Earnings	153,522.17
Net Income	7,426.92
Total Equity	<u>991,849.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,022,279.97</u></u>

**BC2
Profit & Loss Budget Performance**

Accrual Basis

March 2022

	Mar 22	Budget	\$ Over Budget	Jan - Mar 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	19,756.25	19,756.17	0.08	59,268.75	59,268.47	0.28	237,074.00
4002 · Reserve Assessments	7,387.75	7,387.75	0.00	22,163.25	22,163.25	0.00	88,653.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	42,588.00	42,588.00	0.00	170,352.00
4008 · Interest Income	159.14	1,586.67	-1,427.53	1,010.39	4,759.97	-3,749.58	19,040.00
4010 · Late Fees	100.00	166.67	-66.67	900.00	499.97	400.03	2,000.00
4025 · Fines	-400.00	166.67	-566.67	-250.00	499.97	-749.97	2,000.00
Total Income	41,199.14	43,259.93	-2,060.79	125,680.39	129,779.63	-4,099.24	519,119.00
Total Income	41,199.14	43,259.93	-2,060.79	125,680.39	129,779.63	-4,099.24	519,119.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	63.75	11.25	75.00	191.25	-116.25	765.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	0.00	37.50	-37.50	150.00
5229 · Postage	33.56	23.58	9.98	34.86	70.78	-35.92	283.00
5230 · Printing	0.00	20.42	-20.42	0.00	61.22	-61.22	245.00
5240 · Management Fee	1,598.00	1,661.92	-63.92	4,794.00	4,985.72	-191.72	19,943.00
5241 · Audit Fees	0.00	258.33	-258.33	0.00	775.03	-775.03	3,100.00
5242 · Legal Fees	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500.00
5245 · Bank Charges	154.79	206.92	-52.13	399.74	620.72	-220.98	2,483.00
5275 · Property Insurance	0.00	211.42	-211.42	0.00	634.22	-634.22	2,537.00
5290 · Corporate Taxes	0.00	136.75	-136.75	0.00	410.25	-410.25	1,641.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	124.97	-124.97	500.00
Total Administrative Expenses	1,861.35	2,762.26	-900.91	5,303.60	8,286.66	-2,983.06	33,147.00
Building Maintenance							
6040 · Exterior Staining	0.00	2,100.00	-2,100.00	375.00	6,300.00	-5,925.00	25,200.00
6045 · Roof Repairs	422.75	250.00	172.75	602.75	750.00	-147.25	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	286.50	499.97	-213.47	2,000.00
6060 · Gutters & Downspouts	6,874.25	1,041.67	5,832.58	6,874.25	3,124.97	3,749.28	12,500.00
6065 · Wood Replacement	0.00	333.33	-333.33	0.00	1,000.03	-1,000.03	4,000.00
6066 · Concrete Repairs	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000.00
6090 · Lighting Repairs	1,227.25	166.67	1,060.58	1,810.00	499.97	1,310.03	2,000.00
6092 · Tuckpointing/Addresses	0.00	333.33	-333.33	0.00	1,000.03	-1,000.03	4,000.00
6093 · Foundation Repairs	0.00	483.33	-483.33	0.00	1,450.03	-1,450.03	5,800.00
6094 · Drainage System	0.00	250.00	-250.00	0.00	750.00	-750.00	3,000.00
Total Building Maintenance	8,524.25	5,291.66	3,232.59	9,948.50	15,875.06	-5,926.56	63,500.00
Land Maintenance Expense							
6240 · Land Maintenance Service	6,385.00	0.00	6,385.00	6,385.00	0.00	6,385.00	86,209.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	0.00	0.00	0.00	5,830.00
6245 · Snow Removal Service	8,088.80	8,088.80	0.00	24,266.40	24,266.40	0.00	40,444.00
Total Land Maintenance Expense	14,473.80	8,088.80	6,385.00	30,651.40	24,266.40	6,385.00	132,483.00
Other Community Expense							
8150 · Trash Removal	0.00	2,582.00	-2,582.00	7,598.72	7,746.00	-147.28	30,984.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	42,588.00	42,588.00	0.00	170,352.00
Total Other Community Expense	14,196.00	16,778.00	-2,582.00	50,186.72	50,334.00	-147.28	201,336.00

BC2
Profit & Loss Budget Performance

March 2022

Accrual Basis

	Mar 22	Budget	\$ Over Budget	Jan - Mar 22	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 · Reserve Contribution	7,387.75	7,387.75	0.00	22,163.25	22,163.25	0.00	88,653.00
Total Reserve Funding	7,387.75	7,387.75	0.00	22,163.25	22,163.25	0.00	88,653.00
Total Expense	46,443.15	40,308.47	6,134.68	118,253.47	120,925.37	-2,671.90	519,119.00
Net Income	<u>-5,244.01</u>	<u>2,951.46</u>	<u>-8,195.47</u>	<u>7,426.92</u>	<u>8,854.26</u>	<u>-1,427.34</u>	<u>0.00</u>