

**Balance Sheet**

As of March 31, 2023

Accrual Basis

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	<u>Mar 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · Fifth Third	17,596.47
1117 · Edward Jones Money Market	40,831.64
1118 · Edward Jones CD's	255,483.30
1119 · Edward Jones/Lord Abbett Fund	218,933.26
1120 · Edward Jones Mutual Funds	412,246.87
1121 · Edward Jones Bonds	20,074.20
1122 · Edward Jones Vanguard S&P	66,559.53
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<b>Total Checking/Savings</b>	1,031,725.27
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	23,977.00
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<b>Total Accounts Receivable</b>	23,977.00
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	13,196.83
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<b>Total Other Current Assets</b>	13,196.83
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<b>Total Current Assets</b>	1,068,899.10
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<b>TOTAL ASSETS</b>	<b><u>1,068,899.10</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	28,688.36
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<b>Total Accounts Payable</b>	28,688.36

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**Balance Sheet**  
As of March 31, 2023

Accrual Basis

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	<u>Mar 31, 23</u>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	11,801.82
<b>Total Other Current Liabilities</b>	<u>11,801.82</u>
<b>Total Current Liabilities</b>	<u>40,490.18</u>
<b>Total Liabilities</b>	40,490.18
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	158,448.55
3001 · Capital Reserves	-107,544.26
3005 · Roof Reserve	412,593.54
3006 · Driveway Reserve	396,729.33
3010 · Paint Siding Reserve	-14,764.87
3011 · Contingency Reserve	9,412.49
3012 · Mulching Reserve	4,999.98
32000 · Retained Earnings	158,055.46
Net Income	<u>14,024.64</u>
<b>Total Equity</b>	<u>1,028,408.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,068,899.10</u></u>

## Profit &amp; Loss Budget Performance

March 2023

Accrual Basis

	Mar 23	Budget	\$ Over Budget	Jan - Mar 23	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	18,605.17	18,605.42	-0.25	55,815.51	55,816.26	-0.75	223,265.00
4002 · Reserve Assessments	9,318.83	9,318.83	0.00	27,956.49	27,956.49	0.00	111,826.00
4001 · Recreation Assessments	14,976.00	14,976.00	0.00	44,928.00	44,928.00	0.00	179,712.00
4008 · Interest Income	457.98	1,619.17	-1,161.19	924.92	4,857.51	-3,932.59	19,430.00
4010 · Late Fees	350.00	166.67	183.33	850.00	500.01	349.99	2,000.00
4025 · Fines	3,300.00	166.67	3,133.33	3,300.00	500.01	2,799.99	2,000.00
<b>Total Income</b>	<b>47,007.98</b>	<b>44,852.76</b>	<b>2,155.22</b>	<b>133,774.92</b>	<b>134,558.28</b>	<b>-783.36</b>	<b>538,233.00</b>
<b>Total Income</b>	<b>47,007.98</b>	<b>44,852.76</b>	<b>2,155.22</b>	<b>133,774.92</b>	<b>134,558.28</b>	<b>-783.36</b>	<b>538,233.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	0.00	62.25	-62.25	75.00	186.75	-111.75	747.00
5227 · Office Supplies & Expen...	50.98	29.17	21.81	50.98	87.51	-36.53	350.00
5229 · Postage	0.00	35.33	-35.33	27.23	105.99	-78.76	424.00
5230 · Printing	0.00	20.42	-20.42	0.00	61.26	-61.26	245.00
5240 · Management Fee	1,598.00	1,661.92	-63.92	4,794.00	4,985.76	-191.76	19,943.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
5242 · Legal Fees	-138.94	125.00	-263.94	-138.94	375.00	-513.94	1,500.00
5245 · Bank Charges	111.45	125.00	-13.55	323.59	375.00	-51.41	1,500.00
5275 · Property Insurance	0.00	221.00	-221.00	0.00	663.00	-663.00	2,652.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,391.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	125.01	-125.01	500.00
<b>Total Administrative Expenses</b>	<b>1,621.49</b>	<b>2,321.76</b>	<b>-700.27</b>	<b>5,131.86</b>	<b>6,965.28</b>	<b>-1,833.42</b>	<b>33,352.00</b>
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	26,952.00
6045 · Roof Repairs	0.00	333.33	-333.33	0.00	999.99	-999.99	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	0.00	500.01	-500.01	2,000.00
6060 · Gutters & Downspouts	663.00	0.00	663.00	1,481.75	0.00	1,481.75	12,700.00
6065 · Wood Replacement	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
6090 · Lighting Repairs	529.25	208.33	320.92	609.25	624.99	-15.74	2,500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
<b>Total Building Maintenance</b>	<b>1,192.25</b>	<b>791.66</b>	<b>400.59</b>	<b>2,091.00</b>	<b>2,374.98</b>	<b>-283.98</b>	<b>66,152.00</b>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Servi...	7,556.25	0.00	7,556.25	7,556.25	0.00	7,556.25	64,450.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6245 · Snow Removal Service	8,088.80	8,755.00	-666.20	24,266.40	26,265.00	-1,998.60	43,775.00
<b>Total Land Maintenance Expense</b>	<b>15,645.05</b>	<b>8,755.00</b>	<b>6,890.05</b>	<b>31,822.65</b>	<b>26,265.00</b>	<b>5,557.65</b>	<b>114,225.00</b>

## Profit &amp; Loss Budget Performance

March 2023

Accrual Basis

	Mar 23	Budget	\$ Over Budget	Jan - Mar 23	YTD Budget	\$ Over Budget	Annual Budget
<b>Other Community Expense</b>							
8150 · Trash Removal	0.00	0.00	0.00	7,820.28	8,241.50	-421.22	32,966.00
6340 · Recreation Association	14,976.00	14,976.00	0.00	44,928.00	44,928.00	0.00	179,712.00
<b>Total Other Community Expense</b>	14,976.00	14,976.00	0.00	52,748.28	53,169.50	-421.22	212,678.00
<b>Reserve Funding</b>							
5278 · Reserve Contribution	9,318.83	9,318.83	0.00	27,956.49	27,956.49	0.00	111,826.00
<b>Total Reserve Funding</b>	9,318.83	9,318.83	0.00	27,956.49	27,956.49	0.00	111,826.00
<b>Total Expense</b>	42,753.62	36,163.25	6,590.37	119,750.28	116,731.25	3,019.03	538,233.00
<b>Net Income</b>	<b>4,254.36</b>	<b>8,689.51</b>	<b>-4,435.15</b>	<b>14,024.64</b>	<b>17,827.03</b>	<b>-3,802.39</b>	<b>0.00</b>