

BC2
Balance Sheet
As of May 31, 2021

Accrual Basis

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · Fifth Third	6,612.64
1117 · Edward Jones Money Market	150,239.95
1118 · Edward Jones CD's	197,605.85
1119 · Edward Jones/Lord Abbett Fund	201,967.42
1120 · Edward Jones Mutual Funds	335,483.18
1121 · Edward Jones Bonds	66,192.72
Total Checking/Savings	<u>958,101.76</u>
Accounts Receivable	
1160 · Accounts Receivable	24,318.27
Total Accounts Receivable	<u>24,318.27</u>
Other Current Assets	
1170 · Allowance/Doubtful Accounts	13,196.83
Total Other Current Assets	<u>13,196.83</u>
Total Current Assets	<u>995,616.86</u>
TOTAL ASSETS	<u><u>995,616.86</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	11,960.00
Total Accounts Payable	<u>11,960.00</u>

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Balance Sheet
As of May 31, 2021

Accrual Basis

	<u>May 31, 21</u>
Other Current Liabilities	
1205 · Prepaid Assessments	9,793.06
Total Other Current Liabilities	<u>9,793.06</u>
Total Current Liabilities	<u>21,753.06</u>
Total Liabilities	21,753.06
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	186,291.69
3001 · Capital Reserves	-55,080.38
3005 · Roof Reserve	351,032.29
3006 · Driveway Reserve	365,625.74
32000 · Retained Earnings	135,625.63
Net Income	<u>-6,085.23</u>
Total Equity	<u>973,863.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>995,616.86</u></u>

**BC2
Profit & Loss Budget Performance**

May 2021

Accrual Basis

	May 21	Budget	\$ Over Budget	Jan - May 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	19,755.67	19,756.42	-0.75	98,778.35	98,782.10	-3.75	237,077.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	33,041.65	33,041.65	0.00	79,300.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	70,980.00	70,980.00	0.00	170,352.00
4008 · Interest Income	833.31	1,466.67	-633.36	1,847.92	7,333.35	-5,485.43	17,600.00
4010 · Late Fees	175.00	166.67	8.33	1,625.00	833.35	791.65	2,000.00
4025 · Fines	6,300.00	166.67	6,133.33	6,875.00	833.35	6,041.65	2,000.00
Total Income	47,868.31	42,360.76	5,507.55	213,147.92	211,803.80	1,344.12	508,329.00
Total Income	47,868.31	42,360.76	5,507.55	213,147.92	211,803.80	1,344.12	508,329.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	0.00	75.00	-75.00	75.00	300.00	-225.00	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	0.00	62.50	-62.50	150.00
5229 · Postage	0.00	23.58	-23.58	155.19	117.90	37.29	283.00
5230 · Printing	0.00	20.42	-20.42	625.55	102.10	523.45	245.00
5240 · Management Fee	1,598.00	1,598.00	0.00	7,990.00	7,990.00	0.00	19,176.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
5242 · Legal Fees	0.00	125.00	-125.00	622.25	625.00	-2.75	1,500.00
5245 · Bank Charges	134.22	112.33	21.89	524.96	561.65	-36.69	1,348.00
5275 · Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	208.35	-208.35	500.00
Total Administrative Expenses	1,732.22	2,008.50	-276.28	9,992.95	9,967.50	25.45	30,939.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	27,240.00	17,500.00	9,740.00	17,500.00
6045 · Roof Repairs	0.00	166.67	-166.67	1,444.21	833.35	610.86	2,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00
6055 · Siding Repairs	146.75	125.00	21.75	130.75	625.00	-494.25	1,500.00
6060 · Gutters & Downspouts	5,201.00	6,250.00	-1,049.00	6,260.02	6,250.00	10.02	12,500.00
6065 · Wood Replacement	0.00	0.00	0.00	0.00	0.00	0.00	4,045.00
6066 · Concrete Repairs	0.00	0.00	0.00	1,250.00	500.00	750.00	500.00
6090 · Lighting Repairs	169.75	41.67	128.08	1,389.98	208.35	1,181.63	500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	63.25	0.00	63.25	4,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	5,800.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Total Building Maintenance	5,517.50	6,666.67	-1,149.17	37,778.21	26,333.35	11,444.86	52,345.00
Land Maintenance Expense							
6240 · Land Maintenance Service	0.00	9,825.00	-9,825.00	15,592.00	29,475.00	-13,883.00	78,600.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,300.00	5,550.00	-250.00	5,550.00
6245 · Snow Removal Service	0.00	0.00	0.00	26,413.90	24,266.40	2,147.50	40,444.00
Total Land Maintenance Expense	0.00	9,825.00	-9,825.00	47,305.90	59,291.40	-11,985.50	124,594.00
Other Community Expense							
8150 · Trash Removal	3,321.24	4,233.25	-912.01	20,134.44	21,166.25	-1,031.81	50,799.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	70,980.00	70,980.00	0.00	170,352.00
Total Other Community Expense	17,517.24	18,429.25	-912.01	91,114.44	92,146.25	-1,031.81	221,151.00

BC2
Profit & Loss Budget Performance
 May 2021

Accrual Basis

	May 21	Budget	\$ Over Budget	Jan - May 21	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	6,608.33	6,608.33	0.00	33,041.65	33,041.65	0.00	79,300.00
Total Reserve Funding	6,608.33	6,608.33	0.00	33,041.65	33,041.65	0.00	79,300.00
Total Expense	31,375.29	43,537.75	-12,162.46	219,233.15	220,780.15	-1,547.00	508,329.00
Net Income	16,493.02	-1,176.99	17,670.01	-6,085.23	-8,976.35	2,891.12	0.00